

# **ANEXOS ESTADÍSTICOS**

Cuadro 1  
**PRINCIPALES INDICADORES ECONÓMICOS**  
**MAIN ECONOMIC INDICATORS**

	2003							2004							
	Ene	Feb	Mar	Abr	May	Jun	Ene-Jun	Ene	Feb	Mar	Abr	May	Jun	Ene-Jun	
<b>Producto Bruto Interno</b>															<b>Gross Domestic Product</b>
Variación % Anualizada	5.4	5.7	5.9	2.9	1.5	6.5	<b>4.5</b>	3.6	5.2	6.0	3.7	4.0	3.0	<b>4.2</b>	Annual growth rates
<b>Indice de Precios al Consumidor</b>															<b>Consumer Price Index</b>
Variación % Anualizada	2.3	2.8	3.4	2.6	2.4	2.2		2.8	3.4	2.8	2.8	3.2	4.3		Annual growth rates
<b>Tipo de Cambio (S/. Por US\$)</b>															<b>Exchange Rate (Nuevos Soles per dollar)</b>
Promedio	3.49	3.48	3.48	3.46	3.48	3.48	<b>3.48</b>	3.47	3.48	3.47	3.47	3.49	3.48	<b>3.47</b>	Average
<b>Tasas de Interés (%)</b>															<b>Interest rates (%)</b>
TAMN	20.3	20.0	20.3	20.0	19.8	20.7		23.9	24.2	24.5	24.2	24.4	25.1		TAMN
TAMEX	10.1	10.6	10.4	10.5	10.1	9.6		9.3	9.2	9.3	9.1	8.9	8.6		TAMEX
TIPMN	3.5	3.5	3.4	3.3	3.3	3.3		2.5	2.4	2.4	2.3	2.4	2.4		TIPMN
TIPMEX	1.3	1.2	1.2	1.2	1.2	1.2		1.0	1.0	1.0	1.0	1.0	1.0		TIPMEX
Tasa Interbancaria MN	3.8	3.8	3.8	3.8	3.8	3.7		2.4	2.5	2.5	2.5	2.5	2.5		Interbank rates MN
Tasa Interbancaria ME	2.4	2.4	2.4	2.1	1.8	1.5		1.1	1.1	1.1	1.1	1.1	1.1		Interbank rates ME
<b>Sector Externo (Millones de US\$) <sup>1/</sup></b>															<b>External Sector (Millions of US \$)</b>
Balanza Comercial	-21.5	72.1	-68.3	-52.4	120.4	137.1	<b>187.4</b>	158.9	228.0	218.1	52.4	216.3	135.4	<b>1,009.2</b>	Trade Balance
Exportaciones	692.5	690.0	641.2	635.8	751.0	801.2	<b>4,211.7</b>	855.5	886.1	993.5	881.4	975.8	958.6	<b>5,551.0</b>	Exports of goods
Importaciones	714.0	618.0	709.5	688.2	630.5	664.1	<b>4,024.3</b>	696.6	658.0	775.4	829.0	759.5	823.2	<b>4,541.8</b>	Imports of goods
<b>Sector Fiscal - Gobierno Central (Millones de S/.)</b>															<b>Fiscal Sector - Central Government (Million of S/.)</b>
Ingresos Tributarios <sup>2/</sup>	2,167.1	1,904.4	2,397.6	2,641.9	2,209.8	2,146.4	<b>13,467.2</b>	2,450.5	2,250.4	2,566.6	2,958.3	2,642.2	2,605.5	<b>15,473.5</b>	Tax revenues
Gastos No Financieros <sup>2/</sup>	2,081.4	2,398.2	2,287.0	2,828.9	2,382.9	2,410.7	<b>14,388.9</b>	2,013.6	2,149.6	2,624.7	2,854.6	2,527.7	2,516.1	<b>14,686.3</b>	Non Financial expenditure
<b>Sector Internacional</b>															<b>International Sector</b>
LIBOR a tres meses (%)	1.37	1.34	1.29	1.30	1.28	1.12	<b>1.28</b>	1.1	1.12	1.11	1.15	1.25	1.50	<b>1.2</b>	LIBOR 3-month (%)
Rendimiento de los Bonos del Tesoro (30 años)	4.90	4.80	4.80	4.90	4.50	4.40	<b>4.72</b>	5.0	4.90	4.70	5.10	5.40	5.40	<b>5.1</b>	U.S. Treasuries yield (30 years)
Perú EMBI+ (pbs) <sup>3/</sup>	571.0	567.0	510.0	425.0	412.0	458.0	<b>490.5</b>	288.0	347.0	343.0	337.0	474.0	439.0	<b>371.3</b>	Perú EMBI+ (basis points)

1/ BCRP; 2/ BCRP; 3/ Diferencial de los bonos del Tesoro USA ( a 30 años) respecto a los PDI.

Fuente : BCRP, SIAF/SP, Reuters, Bloomberg, Aduanas, SBS.

Cuadro 2

**OPERACIONES DEL SECTOR PÚBLICO NO FINANCIERO (Millones de Nuevos Soles)****OPERATIONS OF THE NON-FINANCIAL PUBLIC SECTOR (Millions of Nuevos Soles)**

	2003					2004			
	I	II	III	IV	TOTAL	I	II	TOTAL	
<b>I. RESULTADO PRIMARIO</b>	<b>866</b>	<b>557</b>	<b>206</b>	<b>-723</b>	<b>905</b>	<b>1,892</b>	<b>1,758</b>	<b>3,650</b>	I. PRIMARY BALANCE
<b>1. Gobierno General</b>	1,103	284	374	-755	1,005	1,782	1,557	3,339	1. General Government
<i>a. Ingresos Corrientes</i>	9,054	9,232	9,332	9,640	37,259	9,845	10,580	20,424	a. Current revenues
i. Ingresos tributarios	6,648	7,139	6,869	7,333	27,988	7,447	8,351	15,798	i. Tax revenues
ii. No Tributarios	924	792	947	842	3,504	978	841	1,819	ii. Non-tax revenues
iii. Contribuciones	1,483	1,302	1,516	1,465	5,766	1,420	1,387	2,807	iii. Contributions
<i>b. Gasto no Financiero</i>	7,964	8,965	9,152	10,554	36,635	8,082	9,078	17,159	b. Non-financial expenditure
i. Corrientes	6,870	7,556	7,807	8,572	30,805	7,082	7,826	14,909	i. Current
ii. Capital	1,094	1,409	1,345	1,982	5,830	999	1,251	2,251	ii. Capital
<i>c. Ingresos de Capital</i>	13	16	193	159	382	19	55	74	c. Other
<b>2. Empresas Públicas No-Financieras</b>	<b>-238</b>	<b>273</b>	<b>-168</b>	<b>32</b>	<b>-100</b>	<b>111</b>	<b>200</b>	<b>311</b>	<b>2. Public Enterprises</b>
<b>II. INTERESES</b>	<b>1,215</b>	<b>1,003</b>	<b>1,281</b>	<b>1,134</b>	<b>4,633</b>	<b>1,414</b>	<b>1,150</b>	<b>2,565</b>	II. INTEREST PAYMENTS
1. Deuda Externa	878	888	1,098	899	3,763	1,080	888	1,967	1. External debt
2. Deuda Interna	337	115	183	235	869	335	263	597	2. Domestic debt
<b>III. RESULTADO ECONOMICO (I - II)</b>	<b>-349</b>	<b>-447</b>	<b>-1,075</b>	<b>-1,857</b>	<b>-3,728</b>	<b>478</b>	<b>607</b>	<b>1,086</b>	III. OVERALL BALANCE (I-II)
<b>IV. FINANCIAMIENTO NETO</b>	<b>349</b>	<b>447</b>	<b>1,075</b>	<b>1,857</b>	<b>3,728</b>	<b>-479</b>	<b>-608</b>	<b>-1,088</b>	VI. NET FINANCING
1. Externo Neto	2,153	-1,040	-446	2,267	2,935	-211	897	686	1. External financing
2. Interno Neto	-1,826	1,474	1,490	-526	612	-514	-1,522	-2,035	2. Domestic financing
3. Privatización	21	13	31	116	181	246	16	262	3. Privatization

Fuente: BCRP

# **INFORMACIÓN FISCAL DEL SECTOR PÚBLICO NO FINANCIERO**

Cuadro 3

## OPERACIONES DEL SECTOR PÚBLICO CONSOLIDADO (Porcentaje del PBI)

## OPERATIONS OF THE NON-FINANCIAL PUBLIC SECTOR (Percentage of GDP)

	2004					2004			
	I	II	III	IV	TOTAL	I	II	TOTAL	
<b>I. RESULTADO PRIMARIO</b>	<b>1.8</b>	<b>1.0</b>	<b>0.4</b>	<b>-1.4</b>	<b>0.4</b>	<b>3.5</b>	<b>2.8</b>	<b>3.1</b>	<b>I. PRIMARY BALANCE</b>
<b>1. Gobierno General</b>	<b>2.2</b>	<b>0.5</b>	<b>0.7</b>	<b>-1.4</b>	<b>0.5</b>	<b>3.3</b>	<b>2.5</b>	<b>2.9</b>	<b>1. General Government</b>
<i>a. Ingresos Corrientes</i>	18.4	16.3	18.2	18.0	17.7	18.1	17.0	17.5	<i>a. Current revenues</i>
<i>i. Ingresos tributarios</i>	13.5	12.6	13.4	13.7	13.3	13.7	13.4	13.6	<i>i. Tax revenues</i>
<i>ii. No Tributarios</i>	1.9	1.4	1.8	1.6	1.7	1.8	1.3	1.6	<i>ii. Non-tax revenues</i>
<i>iii. Contribuciones</i>	3.0	2.3	3.0	2.7	2.7	2.6	2.2	2.4	<i>iii. Contributions</i>
<i>b. Gasto no Financiero</i>	16.2	15.8	17.8	19.7	17.4	14.9	14.6	14.7	<i>b. Non-financial expenditure</i>
<i>i. Corrientes</i>	13.9	13.3	15.2	16.0	14.6	13.1	12.6	12.8	<i>i. Current</i>
<i>ii. Capital</i>	2.2	2.5	2.6	3.7	2.8	1.8	2.0	1.9	<i>ii. Capital</i>
<i>c. Otros</i>	0.0	0.0	0.4	0.3	0.2	0.0	0.1	0.1	<i>c. Other</i>
<b>2. Empresas Públicas</b>	<b>-0.5</b>	<b>0.5</b>	<b>-0.3</b>	<b>0.1</b>	<b>0.0</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>2. Public Enterprises</b>
<b>II. INTERESES</b>	<b>2.5</b>	<b>1.8</b>	<b>2.5</b>	<b>2.1</b>	<b>2.2</b>	<b>2.6</b>	<b>1.8</b>	<b>2.2</b>	<b>II. INTEREST PAYMENTS</b>
1. Deuda Externa	1.8	1.6	2.1	1.7	1.8	2.0	1.4	1.7	1. External debt
2. Deuda Interna	0.7	0.2	0.4	0.4	0.4	0.6	0.4	0.5	2. Domestic debt
<b>III. RESULTADO ECONOMICO (I - II)</b>	<b>-0.7</b>	<b>-0.8</b>	<b>-2.1</b>	<b>-3.5</b>	<b>-1.8</b>	<b>0.9</b>	<b>1.0</b>	<b>0.9</b>	<b>III. OVERALL BALANCE (I-II)</b>
<b>IV. FINANCIAMIENTO NETO</b>	<b>0.7</b>	<b>0.8</b>	<b>2.1</b>	<b>3.5</b>	<b>1.8</b>	<b>-0.9</b>	<b>-1.0</b>	<b>-0.9</b>	<b>VI. NET FINANCING</b>
1. Externo Neto	4.4	-1.8	-0.9	4.2	1.4	-0.4	1.4	0.6	1. External financing
2. Interno Neto	-3.7	2.6	2.9	-1.0	0.3	-0.9	-2.4	-1.7	2. Domestic financing
3. Privatización	0.0	0.0	0.1	0.2	0.1	0.5	0.0	0.2	3. Privatization

Fuente: BCRP

# **INFORMACIÓN FISCAL DEL GOBIERNO CENTRAL**

Cuadro 4

## OPERACIONES DEL GOBIERNO CENTRAL (Millones de Nuevos Soles)

## CENTRAL GOVERNMENT OPERATIONS (Millions of Nuevos Soles)

	2003					2004			
	I	II	III	IV	TOTAL	I	II	TOTAL	
<b>I. INGRESOS CORRIENTES</b>	<b>7 458</b>	<b>7 912</b>	<b>7 869</b>	<b>8 312</b>	<b>31 551</b>	<b>8 204</b>	<b>9 167</b>	<b>17 371</b>	<b>I. CURRENT REVENUES</b>
<b>II. GASTOS NO FINANCIEROS</b>	<b>6 766</b>	<b>7 622</b>	<b>7 876</b>	<b>9 194</b>	<b>31 460</b>	<b>6 788</b>	<b>7 898</b>	<b>14 686</b>	<b>II. NON-FINANCIAL EXPENDITURE</b>
1. Gastos corrientes	6 050	6 690	6 996	7 640	27 375	6 303	7 114	13 417	1. Current expenditure
2. Gastos de capital	717	933	880	1 555	4 084	485	785	1 269	2. Capital expenditure
<b>III. INGRESOS DE CAPITAL</b>	<b>13</b>	<b>16</b>	<b>193</b>	<b>139</b>	<b>361</b>	<b>19</b>	<b>55</b>	<b>74</b>	<b>III. CAPITAL REVENUES</b>
<b>IV. RESULTADO PRIMARIO 1/</b>	<b>704</b>	<b>306</b>	<b>185</b>	<b>- 743</b>	<b>453</b>	<b>1 435</b>	<b>1 324</b>	<b>2 759</b>	<b>IV. PRIMARY BALANCE 1/</b>
<b>V. INTERESES</b>	<b>1 002</b>	<b>990</b>	<b>1 196</b>	<b>1 003</b>	<b>4 191</b>	<b>1 183</b>	<b>1 006</b>	<b>2 189</b>	<b>V. INTEREST PAYMENTS</b>
<b>VI. RESULTADO ECONÓMICO</b>	<b>- 297</b>	<b>- 684</b>	<b>-1 011</b>	<b>-1 746</b>	<b>-3 738</b>	<b>251</b>	<b>318</b>	<b>570</b>	<b>VI. OVERALL BALANCE</b>
<b>VII. FINANCIAMIENTO NETO</b>	<b>297</b>	<b>684</b>	<b>1 011</b>	<b>1 746</b>	<b>3 738</b>	<b>- 251</b>	<b>- 318</b>	<b>- 570</b>	<b>VII. NET FINANCING (1+2+3)</b>
1. Financiamiento externo neto	2,005	-683	-160	2,224	3,386	-151	1,141	990	1. External financing
2. Interno	-1,729	1,354	1,140	-594	172	-346	-1,476	-1,822	2. Domestic
3. Privatización	21	13	31	116	181	246	16	262	3. Privatization
<b>Nota:</b>									<b>Note:</b>
<i>GASTOS CORRIENTES 2/</i>	<i>7,052</i>	<i>7,680</i>	<i>8,193</i>	<i>8,642</i>	<i>31,566</i>	<i>7,487</i>	<i>8,119</i>	<i>15,606</i>	<i>CURRENT EXPENDITURE 2/</i>
<i>AHORRO EN CUENTA CORRIENTE 3/</i>	<i>406</i>	<i>233</i>	<i>-324</i>	<i>-330</i>	<i>-15</i>	<i>717</i>	<i>1,048</i>	<i>1,765</i>	<i>CURRENT ACCOUNT SAVING 3/</i>

1/ Resulta de excluir del resultado económico los intereses.

2/ Se obtiene de sumar los gastos corrientes no financieros más intereses.

3/ Se obtiene de la diferencia entre los ingresos corrientes y los gastos corrientes

Fuente: BCRP

Cuadro 5

**INGRESOS CORRIENTES DEL GOBIERNO CENTRAL (Millones de Nuevos Soles)**  
**CENTRAL GOVERNMENT CURRENT REVENUES (Millions of Nuevos Soles)**

	2003													2004						Total		Var. Nominal 2004 / 2003 I Sem.	
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	TOTAL	Ene	Feb	Mar	Abr	May	Jun	I Semestre 2003	2004		
<b>Ingresos Corrientes</b>	<b>2,445</b>	<b>2,249</b>	<b>2,763</b>	<b>2,980</b>	<b>2,509</b>	<b>2,423</b>	<b>2,437</b>	<b>2,779</b>	<b>2,653</b>	<b>2,540</b>	<b>2,808</b>	<b>2,963</b>	<b>31,551</b>	<b>2,778</b>	<b>2,533</b>	<b>2,893</b>	<b>3,259</b>	<b>2,995</b>	<b>2,912</b>	<b>15,370</b>	<b>17,371</b>	<b>13.0</b>	<b>Current Revenue</b>
<b>Ingresos Tributarios</b>	<b>2,167</b>	<b>1,904</b>	<b>2,398</b>	<b>2,642</b>	<b>2,210</b>	<b>2,146</b>	<b>2,148</b>	<b>2,313</b>	<b>2,274</b>	<b>2,240</b>	<b>2,427</b>	<b>2,535</b>	<b>27,405</b>	<b>2,451</b>	<b>2,250</b>	<b>2,567</b>	<b>2,958</b>	<b>2,642</b>	<b>2,605</b>	<b>13,467</b>	<b>15,473</b>	<b>14.9</b>	<b>Tax Revenue</b>
Impuesto a la Renta	595	541	807	1,181	676	588	635	599	573	590	595	592	7,971	793	561	893	1,179	720	649	4,387	4,795	9.3	Income Tax
Personas Naturales	269	174	222	266	211	204	197	208	197	205	212	220	2,584	290	193	236	294	231	217	1,346	1,460	8.5	Individual
Personas Jurídicas	321	282	285	324	426	372	426	377	369	378	379	360	4,298	473	357	372	349	473	420	2,009	2,445	21.7	Corporate
Regularización	5	85	301	591	39	12	13	14	7	7	4	12	1,089	29	12	285	535	16	12	1,033	889	-13.9	Cleaning
Impuesto a las Importaciones	209	185	230	212	207	208	206	211	207	225	217	232	2,550	196	175	196	220	230	225	1,250	1,243	-0.6	Import Tax
IGV	1,276	1,036	1,115	1,065	1,115	1,114	1,111	1,225	1,159	1,287	1,279	1,328	14,110	1,339	1,219	1,219	1,322	1,342	1,378	6,721	7,818	16.3	Value-added tax (IGV)
Interno	798	640	622	617	689	660	671	723	685	773	782	800	8,459	868	775	732	771	788	809	4,025	4,743	17.8	Domestic
Importaciones	478	396	494	449	425	454	440	502	474	514	497	528	5,651	471	444	486	551	553	569	2,696	3,075	14.1	Imports
ISC	353	336	354	327	340	394	361	417	435	304	412	492	4,525	335	423	333	338	420	483	2,104	2,332	10.9	Excise Tax (ISC)
Combustibles	235	240	255	236	243	296	271	308	326	218	299	358	3,285	213	326	216	253	309	377	1,505	1,695	12.6	Fuel
Otros	119	96	99	91	96	98	90	109	109	85	114	134	1,240	122	97	116	85	111	105	599	637	6.5	Others
Otros Ingresos Tributarios	92	100	116	96	108	122	117	109	130	122	156	146	1,414	106	119	176	191	214	194	634	1,000	57.5	Other tax revenue
Devoluciones	-358	-294	-224	-239	-235	-279	-282	-248	-229	-288	-234	-255	-3,165	-319	-247	-249	-292	-284	-322	-1,630	-1,714	5.2	State Stock Tax
<b>Ingresos No Tributarios</b>	<b>278</b>	<b>345</b>	<b>365</b>	<b>338</b>	<b>300</b>	<b>277</b>	<b>289</b>	<b>466</b>	<b>379</b>	<b>300</b>	<b>382</b>	<b>428</b>	<b>4,146</b>	<b>327</b>	<b>282</b>	<b>327</b>	<b>301</b>	<b>353</b>	<b>307</b>	<b>1,903</b>	<b>1,897</b>	<b>-0.3</b>	<b>Non-Tax Revenue</b>

Fuente: BCRP



Cuadro 6

**INGRESOS CORRIENTES DEL GOBIERNO CENTRAL (Millones de Nuevos Soles)**  
**CENTRAL GOVERNMENT CURRENT REVENUES (Millions of Nuevos Soles)**

	2003													2004						Acumulado		Var. Nominal 2004 / 2003 I Sem.		
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	TOTAL	Ene	Feb	Mar	Abr	May	Jun	al I Semestre	2003			2004
<b>Ingresos Corrientes</b>	<b>2,180</b>	<b>1,913</b>	<b>2,395</b>	<b>2,651</b>	<b>2,221</b>	<b>2,157</b>	<b>2,159</b>	<b>2,325</b>	<b>2,282</b>	<b>2,249</b>	<b>2,437</b>	<b>2,552</b>	<b>27,520</b>	<b>2,462</b>	<b>2,262</b>	<b>2,587</b>	<b>2,968</b>	<b>2,649</b>	<b>2,605</b>	<b>13,517</b>	<b>15,532</b> #	<b>14.9</b>	<b>Current Revenue</b>	
Impuesto a la Renta	595	541	807	1,181	676	588	635	599	573	590	595	592	7,972	793	561	893	1,179	720	649	<b>4,388</b>	<b>4,795</b> #	9.3	Income Tax	
Personas Jurídicas	321	283	298	334	438	376	429	386	373	386	391	368	4,383	487	360	382	394	492	425	2,050	2,541 #	23.9	Corporate	
Personas Naturales	269	173	208	256	199	200	194	200	192	197	200	212	2,499	277	190	226	249	212	212	1,304	1,365 #	4.6	Individual	
Regularización	5	85	301	591	39	12	13	14	7	7	4	12	1,089	29	12	285	535	17	12	1,033	889 #	-13.9	Clearing	
Impuesto a las Importaciones	210	184	230	212	203	208	206	211	208	226	218	233	2,550	196	175	196	220	229	225	1,248	1,242 #	-0.5	Import Tax	
IGV	1,277	1,035	1,116	1,066	1,115	1,114	1,111	1,225	1,158	1,286	1,279	1,328	14,111	1,339	1,219	1,218	1,321	1,341	1,377	6,724	7,815 #	16.2	Value-added tax (IGV)	
Interno	798	640	622	617	690	660	670	723	685	773	782	800	8,458	867	775	732	770	787	808	4,025	4,739 #	17.7	Domestic	
Importaciones	480	396	495	449	425	454	440	503	473	513	497	528	5,653	471	444	486	551	554	570	2,699	3,077 #	14.0	Imports	
ISC	353	336	354	327	340	395	361	417	436	304	412	492	4,526	336	423	333	338	420	483	2,105	2,333 #	10.8	Excise Tax (ISC)	
Combustibles	235	240	256	235	243	296	271	307	326	218	298	358	3,283	213	326	216	253	309	377	1,505	1,693 #	12.5	Fuel	
Interno	163	185	158	171	217	180	212	221	253	163	213	211	2,346	126	225	175	186	218	222	1,074	1,152 #	7.3	Domestic	
Importaciones	72	55	99	64	26	115	59	86	73	55	86	147	937	86	101	42	67	91	155	431	541 #	25.5	Imports	
Otros	119	96	97	92	97	99	89	110	110	86	114	135	1,243	123	97	116	85	112	106	600	639 #	6.5	Others	
Otros Ingresos	102	109	125	105	121	131	128	120	140	132	166	159	1,538	117	129	187	202	226	204	694	1,064 #	53.4	Other tax	
Imp.a las Acciones del Estado	0	0	0	0	0	0	0	0	5	20	5	6	36	0	10	5	8	40	10	0	73 #	- . -	State Stock Tax	
Fraccionamiento	23	31	42	25	33	31	34	34	48	28	77	53	458	20	31	40	25	30	40	184	186 #	1.1	Tax Fractioning	
Imp. Extraordinario Solidaridad	43	38	40	41	40	40	39	41	39	40	40	42	483	43	36	38	39	38	37	242	231 #	-4.6	Solidarity Tax	
Régimen Unico Simplificado	6	6	6	6	6	6	6	6	6	6	6	6	75	6	6	6	6	6	6	37	37 #	-1.5	Unique Simplified Regime	
Casinos y Tragamonedas	5	5	4	4	8	4	4	4	4	3	5	4	55	4	4	4	5	6	6	30	29 #	-2.2	Casinos	
Otros	26	29	32	30	34	50	44	34	37	34	33	47	432	42	41	94	120	107	105	201	508 #	153.0	Others	
Devoluciones (-)	358	292	237	240	235	279	281	247	232	289	233	253	3,177	319	245	240	292	287	333	1,641	1,716 #	4.6	Tax refund (-)	

Fuente: SUNAT

Cuadro 7

**INGRESOS TRIBUTARIOS DEL GOBIERNO CENTRAL ( Porcentaje del PBI)**  
**CENTRAL GOVERNMENT CURRENT REVENUES (Percentage of GDP)**

	2003													2004						Total		
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Set	Oct	Nov	Dic	TOTAL	Ene	Feb	Mar	Abr	May	Jun	I Semestre 2003	2004	
<b>Ingresos Corrientes</b>	<b>13.4</b>	<b>12.0</b>	<b>14.1</b>	<b>14.2</b>	<b>11.4</b>	<b>11.6</b>	<b>12.1</b>	<b>13.9</b>	<b>13.6</b>	<b>12.8</b>	<b>14.2</b>	<b>13.7</b>	<b>13.1</b>	<b>13.9</b>	<b>12.8</b>	<b>13.7</b>	<b>14.5</b>	<b>12.4</b>	<b>12.7</b>	<b>12.8</b>	<b>13.3</b>	<b>Current Revenue</b>
Impuesto a la Renta	3.6	3.4	4.7	6.3	3.5	3.2	3.6	3.6	3.4	3.4	3.5	3.2	3.8	4.5	3.2	4.7	5.8	3.4	3.2	4.1	4.1	Income Tax
Personas Jurídicas	2.0	1.8	1.8	1.8	2.3	2.0	2.4	2.3	2.2	2.2	2.3	2.0	2.1	2.7	2.0	2.0	1.9	2.3	2.1	1.9	2.2	Corporate
Personas Naturales	1.6	1.1	1.2	1.4	1.0	1.1	1.1	1.2	1.1	1.1	1.2	1.1	1.2	1.6	1.1	1.2	1.2	1.0	1.0	1.2	1.2	Individual
Regularización	0.0	0.5	1.8	3.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.5	0.2	0.1	1.5	2.6	0.1	0.1	1.0	0.8	Cleaning
Impuesto a las Importaciones	1.3	1.2	1.4	1.1	1.0	1.1	1.2	1.3	1.2	1.3	1.3	1.2	1.2	1.1	1.0	1.0	1.1	1.1	1.1	1.2	1.1	Import Tax
IGV	7.8	6.5	6.6	5.7	5.7	6.0	6.2	7.3	6.9	7.3	7.4	7.1	6.7	7.5	6.9	6.5	6.4	6.3	6.7	6.3	6.7	Value-added tax (IGV)
Interno	4.9	4.0	3.7	3.3	3.6	3.6	3.8	4.3	4.1	4.4	4.5	4.3	4.0	4.9	4.4	3.9	3.8	3.7	3.9	3.8	4.1	Domestic
Importaciones	2.9	2.5	2.9	2.4	2.2	2.4	2.5	3.0	2.8	2.9	2.9	2.8	2.7	2.7	2.5	2.6	2.7	2.6	2.8	2.5	2.6	Imports
ISC	2.2	2.1	2.1	1.7	1.8	2.1	2.0	2.5	2.6	1.7	2.4	2.6	2.1	1.9	2.4	1.8	1.7	2.0	2.4	2.0	2.0	Excise Tax (ISC)
Combustibles	1.4	1.5	1.5	1.3	1.3	1.6	1.5	1.8	1.9	1.2	1.7	1.9	1.6	1.2	1.8	1.1	1.2	1.4	1.8	1.4	1.5	Fuel
Interno	1.0	1.2	0.9	0.9	1.1	1.0	1.2	1.3	1.5	0.9	1.2	1.1	1.1	0.7	1.3	0.9	0.9	1.0	1.1	1.0	1.0	Domestic
Importaciones	0.4	0.3	0.6	0.3	0.1	0.6	0.3	0.5	0.4	0.3	0.5	0.8	0.4	0.5	0.6	0.2	0.3	0.4	0.8	0.4	0.5	Imports
Otros	0.7	0.6	0.6	0.5	0.5	0.5	0.5	0.7	0.7	0.5	0.7	0.7	0.6	0.7	0.5	0.6	0.4	0.5	0.5	0.6	0.5	Others
Otros Ingresos	0.6	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.8	0.7	1.0	0.9	0.7	0.7	0.7	1.0	1.0	1.1	1.0	0.7	0.9	Other tax
Imp.a las Acciones del Estado	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.2	0.0	0.0	0.1	State Stock Tax
Fraccionamiento	0.1	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.3	0.2	0.4	0.3	0.2	0.1	0.2	0.2	0.1	0.1	0.2	0.2	0.2	Tax Fractioning
Imp. Extraordinario Solidaridad	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	Solidarity Tax
Régimen Unico Simplificado	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Unique Simplified Regime
Casinos y Tragamonedas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Casinos
Otros	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.5	0.6	0.5	0.5	0.2	0.4	Others
Devoluciones (-)	2.2	1.8	1.4	1.3	1.2	1.5	1.6	1.5	1.4	1.6	1.4	1.4	1.5	1.8	1.4	1.3	1.4	1.3	1.6	1.5	1.5	Tax refund (-)

Fuente: SUNAT

Cuadro 8

**EGRESOS DEL GOBIERNO CENTRAL (Millones de Nuevos Soles)**  
**CENTRAL GOVERNMENT EXPENDITURES (Millions of Nuevos Soles)**

	2003												2004						Acumulados al I Semestre		Var. Nominal 2004 / 2003 I Sem.		
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	TOTAL	Ene	Feb	Mar	Abr	May	Jun	2003			2004
<b>Gastos No Financieros</b>	<b>2,081</b>	<b>2,398</b>	<b>2,287</b>	<b>2,829</b>	<b>2,383</b>	<b>2,411</b>	<b>2,927</b>	<b>2,549</b>	<b>2,400</b>	<b>2,893</b>	<b>2,474</b>	<b>3,827</b>	<b>31,460</b>	<b>2,014</b>	<b>2,150</b>	<b>2,625</b>	<b>2,855</b>	<b>2,528</b>	<b>2,516</b>	<b>14,389</b>	<b>14,686</b>	<b>2.1</b>	<b>Non-Financial Expenditures</b>
<b>Gastos Corrientes no financiero</b>	<b>1,954</b>	<b>2,094</b>	<b>2,001</b>	<b>2,503</b>	<b>2,135</b>	<b>2,051</b>	<b>2,625</b>	<b>2,236</b>	<b>2,135</b>	<b>2,404</b>	<b>2,168</b>	<b>3,067</b>	<b>27,375</b>	<b>1,934</b>	<b>1,987</b>	<b>2,382</b>	<b>2,603</b>	<b>2,278</b>	<b>2,233</b>	<b>12,739</b>	<b>13,417</b>	<b>5.3</b>	<b>Current Expenditures</b>
Remuneraciones	715	730	707	893	747	750	1,006	767	777	786	763	1,031	9,671	742	782	787	973	813	821	4,540	4,919	8.3	Wages and Salaries
Bienes y servicios	434	537	507	643	606	567	619	568	569	738	619	938	7,345	428	565	580	632	660	652	3,293	3,517	6.8	Goods and Services
Transferencias	806	827	788	968	782	735	1,000	901	788	880	787	1,098	10,360	764	641	1,015	998	804	760	4,906	4,982	1.6	Transfers
<b>Gasto de Capital</b>	<b>127</b>	<b>304</b>	<b>286</b>	<b>326</b>	<b>248</b>	<b>360</b>	<b>302</b>	<b>313</b>	<b>265</b>	<b>489</b>	<b>306</b>	<b>760</b>	<b>4,084</b>	<b>80</b>	<b>162</b>	<b>243</b>	<b>251</b>	<b>250</b>	<b>283</b>	<b>1,650</b>	<b>1,269</b>	<b>-23.1</b>	<b>Capital Expenditures</b>
Formación bruta de capital	116	210	246	289	236	297	295	292	192	370	295	680	3,517	68	143	223	227	243	241	1,394	1,145	-17.9	Gross capital formation
Otros	11	95	39	37	12	63	7	21	73	119	11	80	567	12	19	20	24	7	42	256	125	-51.4	Other
<b>Intereses</b>	<b>130</b>	<b>497</b>	<b>374</b>	<b>107</b>	<b>247</b>	<b>636</b>	<b>213</b>	<b>613</b>	<b>370</b>	<b>103</b>	<b>252</b>	<b>647</b>	<b>4,191</b>	<b>237</b>	<b>615</b>	<b>331</b>	<b>108</b>	<b>303</b>	<b>594</b>	<b>1,992</b>	<b>2,189</b>	<b>9.9</b>	<b>Interest Payments</b>
Deuda interna	54	15	57	12	45	65	51	9	39	11	38	71	469	67	24	13	21	41	74	248	240	-3.5	
Deuda externa	77	482	317	95	201	571	162	604	331	92	213	576	3,722	170	591	319	87	263	521	1,744	1,949	11.8	

Fuente: MEF, BCRP.

# **EMPRESAS PÚBLICAS NO FINANCIERAS**

Cuadro 9

**OPERACIONES DE LAS EMPRESAS PÚBLICAS NO FINANCIERAS (Millones de Nuevos Soles)**  
**NON-FINANCIAL PUBLIC ENTERPRISES OPERATIONS (Millions of Nuevos Soles)**

	2003												2004						Acumulados al I Semestre		Var. Nominal 2004 / 2003 I Sem.		
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año	Ene	Feb	Mar	Abr	May	Jun	2003			2004
<b>I. AHORRO EN CUENTA CORRIENTE SIN INTERESES</b>	-52	10	-15	132	244	60	5	131	-104	213	148	-69	702	161	-13	89	175	74	-30	378	456	--	<b>CURRENT ACCOUNT SAVING WITHOUT INTERESTS</b>
<b>1. Ingresos corrientes</b>	935	933	932	1,057	980	923	984	914	937	1,008	1,060	1,154	11,818	1,043	964	1,160	1,164	1,132	1,176	5,760	6,639	15.3	<b>Current Revenues</b>
-Ventas	900	908	904	954	939	887	943	883	896	966	1,019	1,092	11,293	1,007	934	1,125	1,073	1,066	1,130	5,493	6,335	15.3	Sales
-Otros	35	24	29	103	40	36	40	32	41	42	41	62	525	36	30	35	91	66	46	267	304	13.7	Others
<b>2. Gastos corrientes no financieros</b>	987	923	948	925	736	863	978	783	1,042	795	912	1,224	11,116	882	978	1,071	988	1,058	1,206	5,382	6,183	14.9	<b>Non-Financial Current Expenditure</b>
-Remuneraciones	90	79	100	94	81	77	117	79	79	74	81	124	1,075	92	87	123	85	82	79	522	547	4.9	Wages
-Bienes y Servicios	560	530	541	539	348	479	513	388	631	399	487	746	6,161	414	572	594	587	558	730	2,997	3,455	15.3	Goods And Services
-Impuestos	263	252	236	236	249	248	286	251	222	269	300	301	3,111	267	285	296	261	351	333	1,484	1,793	20.9	Taxes
-Otros	73	62	70	57	59	59	63	66	110	53	43	53	768	110	34	58	55	67	63	379	387	2.0	Others
<b>II. INGRESOS DE CAPITAL</b>	6	23	25	11	16	27	5	13	8	12	7	10	162	9	4	11	11	99	9	65	35	-46.1	<b>CAPITAL REVENUES</b>
<b>III. GASTOS DE CAPITAL</b>	63	75	97	76	63	76	110	59	57	60	72	155	964	46	47	54	56	44	41	450	288	-36.1	<b>CAPITAL EXPENDITURES</b>
1. Formación bruta de capital	43	73	70	57	55	70	43	55	52	53	69	87	727	44	45	49	53	43	36	368	271	-26.6	Gross Capital Formation
2. Otros	20	2	26	19	8	6	67	5	5	7	3	68	237	1	2	5	3	1	5	82	17	-79.3	Others
<b>IV. RESULTADO PRIMARIO (I+II-III)</b>	-109	-41	-87	66	196	11	-100	85	-153	165	82	-214	-100	124	-56	46	130	129	-61	-7	203	--	<b>PRIMARY BALANCE</b>
<b>V. INTERESES</b>	6	8	5	11	9	9	7	5	3	14	9	8	95	3	1	2	14	8	6	48	34	--	<b>INTEREST</b>
<b>VI. RESULTADO ECONÓMICO (I+II-III)</b>	-115	-49	-93	55	188	1	-107	80	-156	150	73	-222	-195	120	-57	44	116	121	-67	-55	169	--	<b>OVERALL BALANCE</b>

Fuente: MEF-FONAFE

Cuadro 10

RESULTADO ECONÓMICO DE LAS EMPRESAS PÚBLICAS NO FINANCIERAS (Millones de Nuevos Soles)  
 OVERALL BALANCE OF THE NON-FINANCIAL PUBLIC ENTERPRISES (Millions of Nuevos Soles)

	2003												2004						Acumulados al I Semestre		Diferencias 2004/2003 I Sem		
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año	Ene	Feb	Mar	Abr	May	Jun	2003			2004
PETROPERÚ	-93	-34	-67	-10	138	-32	-42	55	-77	125	27	-145	-155	115	-58	35	46	32	-41	-98	128	226	PETROPERÚ
SEDAPAL	6	-6	-12	-4	5	-11	-4	5	6	6	9	-13	-12	10	3	10	-4	19	9	-22	47	69	SEDAPAL
ELECTROPERÚ	-12	2	7	52	28	27	-48	12	-62	-7	92	-47	45	-6	4	-11	38	-2	-28	104	-5	-109	ELECTROPERÚ
ENAPU	-2	0	3	1	-4	2	-8	2	2	7	2	0	6	-3	0	7	5	7	-1	1	17	16	ENAPU
REGIONALES DE ELECTRICIDAD	6	0	6	31	19	19	2	12	-33	28	-50	-8	30	5	10	5	36	106	4	80	166	86	REGIONALES DE ELECTRICIDAD
RESTO	-20	-11	-29	-16	2	-4	-8	-7	8	-8	-7	-9	-109	0	-17	-2	-7	-41	-9	-78	-75	2	OTHER
<b>TOTAL</b>	<b>-115</b>	<b>-49</b>	<b>-93</b>	<b>55</b>	<b>188</b>	<b>1</b>	<b>-107</b>	<b>80</b>	<b>-156</b>	<b>150</b>	<b>73</b>	<b>-222</b>	<b>-195</b>	<b>120</b>	<b>-57</b>	<b>44</b>	<b>116</b>	<b>121</b>	<b>-67</b>	<b>-13</b>	<b>277</b>	<b>290</b>	<b>TOTAL</b>

Fuente: MEF-FONAFE

## **OTRAS ENTIDADES**

Cuadro 11  
**OPERACIONES DE ESSALUD (Millones de Nuevos Soles)\***  
**OPERATIONS OF ESSALUD (Millions of Nuevos Soles)**

	2003													2004						Acumulados al I Semestre		Var. Nominal 2004 / 2003 I Sem.	
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año	Ene	Feb	Mar	Abr	May	Jun	2003	2004		
<b>I. AHORRO EN CUENTA CORRIENTE SIN INTERESES</b>	43	13	-122	-10	23	10	-68	118	27	19	21	-56	18 #	74	-22	10	7	-1	12	-43	81	--	<b>CURRENT COUNT SAVING WITHOUT INTEREST</b>
<b>1. Ingresos corrientes</b>	336	238	233	222	240	229	221	354	238	233	229	268	3,041 #	352	234	254	242	243	246	1,498	1,572	4.9	<b>Current Revenues</b>
- Contribuciones	318	229	220	210	227	219	212	343	231	223	220	251	2,904 #	336	230	245	230	233	238	1,423	1,512	6.3	Contributions
- No Tributarios	18	9	13	12	13	10	9	11	8	10	8	17	137.4	16	4	9	12	10	8	75	60	-20.5	Non-Tax Revenue
<b>2. Gastos corrientes no financieros</b>	293	225	355	232	217	219	289	236	211	214	207	324	3,023 #	278	256	244	235	244	235	1,541	1,491	-3.2	<b>Non-Financial Current Expenditure</b>
-Remuneraciones	116	81	207	64	66	63	118	69	67	70	81	124	1,124 #	85	114	89	77	119	80	596	563	-5.5	Wages and Salaries
-Bienes y Servicios	128	97	102	122	102	105	98	116	92	93	68	123	1,247 #	138	91	101	106	72	104	657	612	-6.8	Goods and Services
-Transferencias	50	47	46	45	49	50	73	52	52	52	58	77	652 #	55	52	54	51	53	51	288	315	9.7	Transfers
<b>II. GASTOS DE CAPITAL</b>	1	1	1	2	3	1	2	2	2	1	0	0	15 0	0	1	0	0	0	1	8	3	-66.2	<b>CAPITAL EXPENDITURES</b>
1. Formación bruta de capital	1	1	1	2	3	1	2	2	2	1	0	0	15	0	1	0	0	0	1	8	3	-66.2	Gross Capital Formation
2. Otros	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	--	Others
<b>III. INGRESOS DE CAPITAL</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	--	<b>CAPITAL REVENUES</b>
<b>IV. RESULTADO PRIMARIO (I-II+III)</b>	42	12	-123	-12	20	9	-70	116	26	18	21	-57	3 #	74	-23	10	7	-1	11	-51	78	--	<b>PRIMARY BALANCE</b>

Fuente : Essalud



Cuadro 12

OPERACIONES DE LOS ORGANISMOS REGULADORES (Millones Nuevos Soles)  
SUPERVISORY AGENCIES OPERATIONS (Millions of Nuevos Soles)

	2003												2004												Acumulados al I Semestre		Var. Nominal 2004 / 2003 I Sem.			
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año			2003	2004
<b>I. AHORRO EN CUENTA CORRIENTE SIN INTERESES</b>	13	10	8	11	7	9	7	8	9	5	12	10	109	11	12	9	14	8	12	8	8	9	4	11	10	116	58	66	--	<b>CURRENT ACCOUNT SAVING WITOUT INTERESTS</b>
<b>1. Ingresos corrientes</b>	24	20	17	20	17	18	19	18	18	18	22	22	232	19	20	19	22	17	21	22	19	19	19	23	24	243	115	118	2	<b>Current Revenues</b>
-Servicios	22	18	15	18	16	16	15	16	16	15	21	17	207	17	19	17	21	17	19	18	17	17	16	22	18	218	106	110	3	Services
-Otros	2	2	1	2	2	1	4	2	2	2	1	5	25	2	1	2	1	0	1	4	2	2	2	1	6	25	9	8	-10	Others
<b>2. Gastos corrientes no financieros</b>	11	10	9	9	10	9	12	10	9	13	10	12	123	8	8	10	8	9	8	14	11	10	14	12	14	127	57	52	-8	<b>Non-Financial Current Expenditure</b>
-Remuneraciones	4	4	3	4	5	4	7	5	4	4	5	6	56	4	4	4	4	5	4	8	5	5	5	7	6	60	25	25	-2	Wages
-Bienes y Servicios	2	3	3	3	3	3	5	5	4	6	5	5	46	4	4	6	4	3	4	5	6	5	7	6	6	59	16	25	58	Goods and services
-Impuestos	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	2	2	1	-46	Taxes
-Otros	4	3	2	2	2	2	0	0	1	2	0	0	18	0	0	0	0	0	0	0	0	1	2	0	1	5	14	1	-91	Others
<b>II. INGRESOS DE CAPITAL</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	--	<b>CAPITAL REVENUES</b>
<b>III. GASTOS DE CAPITAL</b>	2	0	0	7	0	12	1	2	8	3	1	19	55	2	0	3	0	2	3	1	1	0	15	5	1	32	21	9	-58	<b>CAPITAL EXPENDITURES</b>
1. Formación bruta de capital	2	0	0	6	0	12	1	2	8	3	1	19	53	2	0	3	0	2	3	1	1	0	15	5	1	31	20	9	-57	Gross capital formation
2. Otros	0	0	0	1	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	1	1	0	--	Others
<b>IV. RESULTADO PRIMARIO (I+II-III)</b>	11	10	8	4	7	-3	7	6	1	2	10	-9	54	9	12	6	14	7	10	7	7	9	-10	6	9	85	37	57	--	<b>PRIMARY BALANCE</b>
<b>V. INTERESES</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	--	<b>INTEREST</b>
<b>VI. RESULTADO ECONOMICO (IV-V)</b>	11	10	8	4	7	-3	7	6	0	2	10	-9	54	9	12	6	14	7	10	7	7	9	-10	6	9	85	37	57	--	<b>OVERALL BALANCE</b>

Fuente : Oatran, Osienerg, Sunass, Osiptel

Cuadro 13  
OPERACIONES DE LOS ORGANISMOS SUPERVISORES (Millones Nuevos Soles)  
SUPERVISORY AGENCIES OPERATIONS (Millions of Nuevos Soles)

	2003													2004													Acumulados		Var. Nominal 2004 / 2003 I Sem.		
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año	al I Semestre	2003			2004
<b>I. AHORRO EN CUENTA CORRIENTE SIN INTERESES</b>	6	13	18	19	3	15	-23	34	14	16	19	-15	117	18	19	22	34	15	35	-18	34	18	21	20	-22	197	73	143	--	<b>CURRENT ACCOUNT SAVING WITOUT INTERESTS</b>	
<b>1. Ingresos corrientes</b>	77	75	82	81	82	78	72	96	76	76	96	87	978	82	90	84	92	97	94	84	101	86	87	103	88	1,088	475	538	13	<b>Current Revenues</b>	
-Servicios	75	74	79	78	79	76	68	93	73	72	92	84	943	77	80	78	85	90	86	80	98	82	82	100	84	1,022	460	496	8	Services	
-Otros	2	2	3	2	3	3	4	3	3	4	3	3	36	5	10	6	7	7	7	4	3	4	5	4	4	66	15	42	186	Others	
<b>2. Gastos corrientes no financieros</b>	72	63	64	62	79	63	95	62	62	61	77	102	861	64	70	62	58	82	59	102	67	68	66	83	109	891	403	395	-2	<b>Non-Financial Current Expenditure</b>	
-Remuneraciones	37	35	42	38	50	39	73	40	41	37	55	71	558	39	36	38	36	48	38	76	43	43	39	58	75	570	241	235	-2	Wages	
-Bienes y Servicios	2	4	6	7	8	9	8	8	7	8	8	10	86	4	8	11	11	13	11	9	9	8	9	12	115	36	59	62	Goods and services		
-Impuestos	9	8	6	6	6	6	6	6	7	6	6	6	78	6	6	7	6	6	6	7	7	8	7	7	7	80	41	37	-11	Taxes	
-Otros	23	16	10	11	15	9	9	8	7	9	8	14	139	15	19	6	5	14	5	10	8	8	10	9	15	125	84	64	-24	Others	
<b>II. INGRESOS DE CAPITAL</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	--	<b>CAPITAL REVENUES</b>		
<b>III. GASTOS DE CAPITAL</b>	2	1	3	7	3	2	3	3	0	0	1	1	25	1	5	6	2	1	7	3	3	0	0	1	3	33	17	23	33	<b>CAPITAL EXPENDITURES</b>	
1. Formación bruta de caOital	0	0	1	0	0	1	1	0	0	0	0	0	5	0	0	2	1	0	1	1	0	0	0	0	0	6	3	4	Gross capital formation		
2. Otros	2	1	2	7	2	0	2	3	0	0	0	1	21	1	5	5	1	0	6	3	3	0	0	3	28	14	19	--	Others		
<b>IV. RESULTADO PRIMARIO (I+II-III)</b>	4	11	15	12	0	13	-27	31	13	16	18	-16	91	17	14	16	32	14	28	-21	31	18	21	19	-25	164	56	120	--	<b>PRIMARY BALANCE</b>	
<b>V. INTERESES</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	--	<b>INTEREST</b>		
<b>VI. RESULTADO ECONOMICO (IV-V)</b>	4	11	15	12	0	13	-27	31	13	16	18	-16	91	17	14	16	32	14	28	-21	31	18	21	19	-25	164	56	120	--	<b>OVERALL BALANCE</b>	

Fuente : Sunat, Conasev, SBS

**FINANCIAMIENTO NETO DEL SECTOR PÚBLICO  
NO FINANCIERO**

Cuadro 14

**FINANCIAMIENTO NETO DEL SECTOR PÚBLICO NO FINANCIERO (Millones de Soles)**  
**NET-FINANCING OF NON FINANCIAL PUBLIC SECTOR (Millions of Soles)**

	2,002					2,003					2004 1/		
	1T	2T	3T	4T	Año	1T	2T	3T	4T	Año	1T	2T	
<b>Gobierno Central</b>	<b>738</b>	<b>841</b>	<b>1 178</b>	<b>1 507</b>	<b>4 264</b>	<b>297</b>	<b>684</b>	<b>1 011</b>	<b>1 746</b>	<b>3 738</b>	<b>- 251</b>	<b>- 318</b>	<b>Central Government</b>
- Externo	1 678	211	639	1 468	3 997	2 005	- 683	- 160	2 224	3 386	- 151	1 141	- External
- Interno	-1 086	359	- 396	- 113	-1 236	-1 729	1 354	1 140	- 594	172	- 346	-1 476	- Domestic
- Privatizaciones	145	271	935	152	1 503	21	13	31	116	181	246	16	- Privatizations
<b>Empresas Estatales No Financieras <sup>2/</sup></b>	<b>- 282</b>	<b>87</b>	<b>153</b>	<b>303</b>	<b>261</b>	<b>51</b>	<b>- 237</b>	<b>64</b>	<b>111</b>	<b>- 11</b>	<b>- 228</b>	<b>- 290</b>	<b>Non-Financial Public Enterprises</b>
- Externo	25	- 26	66	83	147	148	- 357	- 286	43	- 451	- 60	- 244	- External
- Interno	- 306	113	88	220	114	- 97	120	350	68	440	- 168	- 46	- Domestic
<b>Sector Público No Financiero <sup>3/</sup></b>	<b>456</b>	<b>928</b>	<b>1 332</b>	<b>1 810</b>	<b>4 525</b>	<b>349</b>	<b>447</b>	<b>1 075</b>	<b>1 857</b>	<b>3 728</b>	<b>- 479</b>	<b>- 608</b>	<b>Non-Financial Public Sector</b>
- Externo	1 703	185	705	1 551	4 144	2 153	-1 040	- 446	2 267	2 935	- 211	897	- External
- Interno	-1 392	472	- 308	107	-1 122	-1 826	1 474	1 490	- 526	612	- 514	-1 522	- Domestic
- Privatizaciones	145	271	935	152	1 503	21	13	31	116	181	246	16	- Privatizations

1/ Preliminar

2/ Incluye entidades reguladoras y Essalud

3/ Agrega Gobierno Central y Empresas Públicas No Financieras

Cuadro 15

**FINANCIAMIENTO NETO DEL SECTOR PÚBLICO NO FINANCIERO (Porcentaje del PBI)**  
**NET FINANCING OF NON FINANCIAL PUBLIC SECTOR (Percentage of GDP)**

	2002					2003					2004 1/		
	1T	2T	3T	4T	Año	1T	2T	3T	4T	Año	1T	2T	
<b>Gobierno Central</b>	<b>1.6</b>	<b>1.6</b>	<b>2.4</b>	<b>3.0</b>	<b>2.1</b>	<b>0.6</b>	<b>1.2</b>	<b>2.0</b>	<b>3.3</b>	<b>1.8</b>	<b>-0.5</b>	<b>-0.5</b>	<b>Central Government</b>
- Externo	3.7	0.4	1.3	2.9	2.0	4.1	-1.2	-0.3	4.2	1.6	-0.3	1.8	- External
- Interno	-2.4	0.7	-0.8	-0.2	-0.6	-3.5	2.4	2.2	-1.1	0.1	-0.6	-2.4	- Domestic
- Prtivatizaciones	0.3	0.5	1.9	0.3	0.8	0.0	0.0	0.1	0.2	0.1	0.5	0.0	- Amortization
<b>Empresas Estatales No Financieras <sup>4/</sup></b>	<b>-0.6</b>	<b>0.2</b>	<b>0.3</b>	<b>0.6</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.4</b>	<b>0.1</b>	<b>0.2</b>	<b>0.0</b>	<b>-0.4</b>	<b>-0.5</b>	<b>Non-Financial Public Enterprises</b>
- Externo	0.1	0.0	0.1	0.2	0.1	0.3	-0.6	-0.6	0.1	-0.2	-0.1	-0.4	- Externo
- Interno	-0.7	0.2	0.2	0.4	0.1	-0.2	0.2	0.7	0.1	0.2	-0.3	-0.1	- Interno
<b>Sector Público No Financiero <sup>3/</sup></b>	<b>1.0</b>	<b>1.7</b>	<b>2.7</b>	<b>3.6</b>	<b>2.3</b>	<b>0.7</b>	<b>0.8</b>	<b>2.1</b>	<b>3.5</b>	<b>1.8</b>	<b>-0.9</b>	<b>-1.0</b>	<b>Non-Financial Public Sector</b>
- Externo	3.8	0.3	1.4	3.1	2.1	4.4	-1.8	-0.9	4.2	1.4	-0.4	1.4	- External
- Interno	-3.1	0.9	-0.6	0.2	-0.6	-3.7	2.6	2.9	-1.0	0.3	-0.9	-2.4	- Domestic
- Privatizaciones	0.3	0.5	1.9	0.3	0.8	0.0	0.0	0.1	0.2	0.1	0.5	0.0	- Privatizations

1/ Preliminar

2/ Incluye entidades reguladoras y Essalud

3/ Agrega Gobierno Central y Empresas Públicas No Financiera

Cuadro 16

**STOCK DE LA DEUDA PÚBLICA EXTERNA DE MEDIANO Y LARGO PLAZO (Millones de US \$)**  
**STOCK OF PUBLIC EXTERNAL DEBT MIDDLE AND LONG TERM (Millions of US \$)**

	2,002				2,003				2,004		
	1T	2T	3T	4T	1T	2T	3T	4T	1T	2T	
<b>I. Organismos Internacionales</b>	<b>6 531</b>	<b>6 759</b>	<b>6 954</b>	<b>7 044</b>	<b>6 966</b>	<b>6 924</b>	<b>7 021</b>	<b>7 358</b>	<b>7 461</b>	<b>7 423</b>	<b>I. Multilateral Organizations</b>
- BID	2 756	2 826	3 006	3 015	2 997	2 992	3 008	3 027	3 206	3 163	- IDB
- BIRF	2 595	2 563	2 529	2 609	2 575	2 549	2 511	2 790	2 746	2 720	- IBRD
- CAF	948	1 125	1 193	1 189	1 182	1 166	1 303	1 336	1 327	1 358	- CAF
- Otros	232	245	225	230	212	217	199	206	182	182	- Other
<b>II. Club de París</b>	<b>7 643</b>	<b>8 111</b>	<b>8 053</b>	<b>8 188</b>	<b>8 255</b>	<b>8 304</b>	<b>8 437</b>	<b>8 658</b>	<b>8 543</b>	<b>8 255</b>	<b>II. Paris Club</b>
<b>III. Bonos</b>	<b>3 936</b>	<b>3 935</b>	<b>3 924</b>	<b>4 424</b>	<b>5 152</b>	<b>5 152</b>	<b>5 130</b>	<b>5 630</b>	<b>5 597</b>	<b>6 097</b>	<b>III. Bonds</b>
<b>IV. América Latina</b>	<b>76</b>	<b>69</b>	<b>69</b>	<b>62</b>	<b>61</b>	<b>56</b>	<b>56</b>	<b>50</b>	<b>50</b>	<b>46</b>	<b>IV. Latin America</b>
<b>V. Europa del Este</b>	<b>46</b>	<b>46</b>	<b>44</b>	<b>40</b>	<b>39</b>	<b>38</b>	<b>36</b>	<b>32</b>	<b>31</b>	<b>30</b>	<b>V. Eastern Europe</b>
<b>VI. Banca Comercial</b>	<b>21</b>	<b>21</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>VI. Comercial Banks</b>
<b>VII. Proveedores</b>	<b>860</b>	<b>941</b>	<b>923</b>	<b>946</b>	<b>943</b>	<b>932</b>	<b>994</b>	<b>1 034</b>	<b>1 056</b>	<b>1 013</b>	<b>VII. Suppliers</b>
<b>TOTAL</b>	<b>19 113</b>	<b>19 883</b>	<b>19 978</b>	<b>20 715</b>	<b>21 426</b>	<b>21 411</b>	<b>21 679</b>	<b>22 768</b>	<b>22 742</b>	<b>22 868</b>	<b>TOTAL</b>

Cuadro 17

SERVICIO DE LA DEUDA PÚBLICA (Millones de US \$) <sup>1/</sup>PUBLIC DEBT SERVICE (Millions of US \$) <sup>1/</sup>

	2003													2004 <sup>2/</sup>							
	Ene	Feb	Mar	Abr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Año	Ene	Feb	Mar	Abr	May	Jun	Año	
<b>Gobierno Central</b>																					<b>Central Government</b>
Interno (Millones de US\$)	19	14	76	30	32	52	35	12	186	6	30	31	521	83	15	5	7	55	151	316	Domestic (Millions of US\$)
Amortización	4	9	60	26	19	33	20	9	175	2	19	11	387	64	8	1	1	43	130	247	Amortization
Intereses	15	4	16	4	13	19	15	3	11	3	11	20	135	19	7	4	6	12	21	69	Interests
Externo (Millones de US\$)	48	261	195	68	110	343	78	304	212	118	127	360	2 225	82	309	216	80	138	346	1 172	External (Millions of US\$)
Amortización	26	122	104	40	52	179	31	131	117	89	64	199	1 155	33	139	125	55	63	196	612	Amortization
Intereses	22	139	91	28	58	163	48	173	95	29	63	161	1 070	49	170	91	25	75	150	560	Interests
<b>Empresas Estatales</b>																					<b>Public Enterprises</b>
Interno (Millones de US\$)	2	3	1	1	1	3	4	1	1	1	2	5	25	3	0	1	2	21	8	34	Domestic (Millions of US\$)
Amortización	1	2	1	1	0	2	3	0	1	1	1	4	14	2	0	0	2	21	7	33	Amortization
Intereses	1	1	1	1	0	2	1	1	0	0	0	1	10	1	0	0	0	0	1	2	Interests
Financieras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Financial
Amortización	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Amortization
Intereses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Interests
No Financieras	2	3	1	1	1	3	4	1	1	1	2	5	25	3	0	1	2	21	8	34	Non-Financial
Amortización	1	2	1	1	0	2	3	0	1	1	1	4	14	2	0	0	2	21	7	33	Amortization
Intereses	1	1	1	1	0	2	1	1	0	0	0	1	10	1	0	0	0	0	1	2	Interests
Externo (Millones de US\$)	0	11	2	9	20	4	0	11	2	14	16	4	94	0	7	2	10	14	6	39	External (Millions of US\$)
Amortización	0	9	0	6	18	3	0	9	1	10	14	3	73	0	6	0	6	12	5	29	Amortization
Intereses	0	2	1	3	2	1	0	2	1	5	2	1	21	0	1	2	4	2	1	9	Interests
Financieras	0	10	1	1	15	1	0	10	1	2	9	1	51	0	7	1	2	9	1	20	Financial
Amortización	0	8	0	1	14	1	0	8	0	1	8	1	42	0	6	0	1	8	1	16	Amortization
Intereses	0	2	1	1	1	0	0	2	1	1	0	0	9	0	1	1	1	0	0	4	Interests
No Financieras	0	2	0	7	5	3	0	1	1	12	7	3	44	0	0	0	8	5	5	19	Non-Financial
Amortización	0	1	0	5	4	2	0	1	1	9	6	2	32	0	0	0	5	4	4	14	Amortization
Intereses	0	0	0	3	2	1	0	0	0	4	2	1	12	0	0	0	3	1	1	5	Interests
<b>Bonos de Reconocimiento</b>																					<b>Pension Reform Bonds</b>
Interno (Millones de US\$)	6	64	30	55	-1	-4	7	8	26	12	15	17	237	40	45	24	41	27	33	211	Domestic (Millions of US\$)
Amortización	0	51	0	56	0	9	11	8	11	11	11	2	170	25	15	11	42	17	17	127	Amortization
Intereses	6	13	30	-1	-1	-13	-4	0	15	1	4	15	67	15	31	13	-1	10	16	83	Interests
<b>Sector Público Consolidado</b>																					<b>Consolidated Public Sector</b>
Interno (Millones de US\$)	27	81	107	86	32	51	46	21	213	19	47	53	783	126	60	29	50	104	192	561	Domestic (Millions of US\$)
Amortización	4	62	60	83	19	44	34	17	186	14	31	17	571	91	23	12	44	82	154	407	Amortization
Intereses	23	19	47	3	13	7	12	4	27	5	16	37	212	35	37	17	6	22	38	154	Interests
Externo (Millones de US\$)	48	272	196	77	130	347	79	315	215	132	143	365	2 319	82	316	218	90	152	351	1 210	External (Millions of US\$)
Amortización	26	132	104	45	70	182	31	140	118	98	79	203	1 228	33	145	125	61	75	201	641	Amortization
Intereses	22	140	93	31	60	165	48	176	97	34	64	162	1 091	49	171	93	29	77	151	569	Interests

1/ De mediano y largo plazo

2/ Preliminar

3/ Incluye canje de Bonos Bradys por US\$ 1200 millones

Fuente: MEF