

# ANEXOS ESTADÍSTICOS

Cuadro 1

PRINCIPALES INDICADORES MACROECONÓMICOS  
MAIN ECONOMIC INDICATORS

|  | Proyección MMM<br>2006 | 2006   |        |        |        | Año     |   |
|--|------------------------|--------|--------|--------|--------|---------|---|
|  |                        | I      | II     | III    | IV     |         |   |
| <b>PRECIOS Y TIPO DE CAMBIO</b>                                      |                        |        |        |        |        |         | <b>PRICES AND EXCHANGE RATE</b>                                 |
| Inflación  |                        |        |        |        |        |         | Inflation   |
| Acumulada (Variación porcentual)                                     | 2.5                    | 1.5    | 1.4    | 1.4    | 1.1    | 1.1     | Accumulated (Percentage change)                                 |
| Promedio (Variación porcentual)                                      | 2.4                    | 2.4    | 2.3    | 1.8    | 1.5    | 2.0     | Average (Percentage change)                                     |
| Tipo de cambio   |                        |        |        |        |        |         | Exchange Rate   |
| Promedio (Nuevos soles por US dólar)                                 | 3.28                   | 3.34   | 3.29   | 3.24   | 3.22   | 3.27    | Average (Nuevos Soles per Dollar)                               |
| Depreciación (Variación porcentual)                                  | 0.7                    | 2.40   | 1.11   | -0.94  | -5.08  | -0.67   | Depreciation (Percentage change)                                |
| <b>PRODUCCIÓN</b>  |                        |        |        |        |        |         | <b>PRODUCTION</b>   |
| Producto Bruto Interno (Miles de millones de nuevos soles)           | 270.549                | 68.348 | 79.969 | 76.370 | 80.657 | 305.344 | Gross Domestic Product (Billions of Nuevos Soles)               |
| Producto Bruto Interno (Variación porcentual real)                   | 5.0                    | 8.0    | 6.5    | 9.2    | 8.5    | 8.0     | Gross Domestic Product (Real growth rate)                       |
| VAB no primario (Variación porcentual real)                          | 5.1                    | 8.7    | 7.4    | 10.4   | 10.9   | 9.3     | Non- primary sectors gross value added (Real growth rate)       |
| Inversión bruta fija (Porcentaje del PBI)                            | 19.8                   | 19.5   | 17.3   | 19.7   | 22.1   | 19.7    | Gross Fixed Investment (Percentage of GDP)                      |
| Inversión privada (Porcentaje del PBI)                               | 16.5                   | 17.7   | 15.2   | 17.0   | 17.6   | 16.9    | Private Investment (Percentage of GDP)                          |
| <b>BALANZA COMERCIAL</b>   |                        |        |        |        |        |         | <b>TRADE BALANCE</b>  |
| Balanza comercial (Millones de US dólares)                           | 3 568                  | 1 252  | 2 182  | 2 889  | 2 529  | 8 853   | Trade Balance (Millions of US\$)                                |
| Exportaciones (Millones de US dólares)                               | 16 314                 | 4 639  | 5 830  | 6 572  | 6 709  | 23 750  | Exports (Millions of US\$)                                      |
| Importaciones (Millones de US dólares)                               | 12 747                 | 3 386  | 3 648  | 3 683  | 4 180  | 14 897  | Imports (Millions of US\$)                                      |
| <b>SECTOR PÚBLICO NO FINANCIERO</b>                                  |                        |        |        |        |        |         | <b>NON-FINANCIAL PUBLIC SECTOR</b>                              |
| Presión tributaria (Porcentaje del PBI)                              | 13.5                   | 15.1   | 16.3   | 14.2   | 14.0   | 14.9    | Tax Revenue (Percentage of GDP)                                 |
| Resultado primario (Porcentaje del PBI)                              | 1.2                    | 6.5    | 7.0    | 3.7    | -1.1   | 3.9     | Primary Balance (Percentage of GDP)                             |
| Resultado económico (Porcentaje del PBI)                             | -1.0                   | 3.9    | 5.7    | 1.6    | -2.7   | 2.1     | Overall Balance (Percentage of GDP)                             |
| Financiamiento neto del resultado económico (Millones de US dólares) | 863.2                  | -2688  | -4544  | -1219  | 2143   | -6308   | Net-Financing of Non-Financial Public Sector (Millions of US\$) |
| Amortización   | 1573.8                 | 344    | 1325   | 493    | 335    | 2497    | Amortization  |
| Requerimiento bruto de financiamiento                                | 2437.1                 | -460   | -55    | 117    | 1000   | 602     | Gross Financial Requirements                                    |
| Externo  | 1026.6                 | 80     | 53     | 67     | 436    | 636     | External  |
| Interno  | 760.4                  | -643   | -1150  | -217   | 275    | -1735   | Domestic  |
| Bonos  | 650.0                  | 103    | 1041   | 268    | 289    | 1701    | Bonds   |
| <b>SALDO DE DEUDA PÚBLICA</b>  |                        |        |        |        |        |         | <b>PUBLIC DEBT STOCK</b>  |
| Externa (Porcentaje del PBI)   | 27.5                   | 23.7   | 23.6   | 23.3   | 23.6   | 23.6    | Foreign (Percentage of GDP)                                     |
| Interna (Porcentaje del PBI)   | 9.6                    | 7.9    | 8.1    | 8.2    | 9.1    | 9.1     | Domestic (Percentage of GDP)                                    |
| Total (Porcentaje del PBI)   | 37.1                   | 31.6   | 31.8   | 31.5   | 32.7   | 32.7    | Total (Percentage of GDP)                                       |

Fuente: INEI, BCRP, MEF

Cuadro 2

## BRECHAS MACROECONÓMICAS (Porcentaje del PBI)

## MACROECONOMIC GAPS (Percentage of GDP)

|                         | Proyección MMM<br>2006 | 2006 |      |      |      |      | Año                      |  |
|-------------------------|------------------------|------|------|------|------|------|--------------------------|--|
|                         |                        | I    | II   | III  | IV   |      |                          |  |
| <b>Brecha privada</b>   | 2.1                    | -4.9 | -3.9 | 3.7  | 6.5  | 0.5  | <b>Private gap</b>       |  |
| Ahorro                  | 18.1                   | 13.8 | 15.7 | 19.7 | 24.8 | 18.7 | Saving                   |  |
| Inversión <sup>1/</sup> | 15.9                   | 18.7 | 19.6 | 16.0 | 18.3 | 18.2 | Investment <sup>1/</sup> |  |
| <b>Brecha pública</b>   | -1.0                   | 3.9  | 5.7  | 1.8  | -2.7 | 2.1  | <b>Public gap</b>        |  |
| Ahorro                  | 2.2                    | 5.7  | 7.8  | 4.5  | 1.8  | 4.9  | Saving                   |  |
| Inversión               | 3.3                    | 1.8  | 2.1  | 2.7  | 4.5  | 2.8  | Investment               |  |
| <b>Brecha externa</b>   | 1.1                    | -1.1 | 1.8  | 5.5  | 3.8  | 2.6  | <b>External gap</b>      |  |
| Ahorro interno          | 20.3                   | 19.5 | 23.5 | 24.1 | 26.6 | 23.6 | Domestic saving          |  |
| Inversión total         | 19.2                   | 20.6 | 21.7 | 18.7 | 22.7 | 21.0 | Domestic investment      |  |
| Inversión bruta fija    | 19.8                   | 19.5 | 17.3 | 19.7 | 22.1 | 19.7 | Gross fixed investment   |  |
| Variación de stocks     | -0.6                   | 1.1  | 4.5  | -1.0 | 0.6  | 1.3  | Change on stocks         |  |

1/ Incluye variación de inventarios.

Fuente: BCRP

1/ Includes change on inventories.

Cuadro 3

## PRODUCTO BRUTO INTERNO (Variación porcentual real)

## GROSS DOMESTIC PRODUCT (Real growth rates)

|   | Proyección MMM<br>2006 | 2006       |            |             |             | Año        |   |
|---|------------------------|------------|------------|-------------|-------------|------------|---|
|   |                        | I          | II         | III         | IV          |            |   |
| Agropecuario  | 3.7                    | 4.7        | 5.8        | 11.2        | 7.6         | 7.2        | Agriculture and Livestock                     |
| Agrícola  | 3.9                    | 2.4        | 4.6        | 14.9        | 12.0        | 7.7        | Agriculture                                   |
| Pecuario  | 3.3                    | 7.4        | 8.2        | 7.2         | 3.8         | 6.6        | Livestock                                     |
| Pesca   | -0.9                   | 31.9       | -12.3      | 18.2        | -8.5        | 2.7        | Fishing                                       |
| Minería e hidrocarburos                             | 4.5                    | 6.1        | 7.6        | -0.6        | -7.6        | 1.0        | Mining and fuel                               |
| Minería metálica                                    | 4.7                    | 6.4        | 8.2        | -1.9        | -8.9        | 0.5        | Metals  |
| Hidrocarburos                                       | 3.1                    | 0.4        | 2.7        | 10.0        | 9.1         | 5.7        | Fuel  |
| Manufactura   | 5.5                    | 7.3        | 3.0        | 8.1         | 8.2         | 6.6        | Manufacturing                                 |
| Procesadora de recursos primarios                   | 2.6                    | 9.0        | -2.1       | 3.6         | -0.6        | 2.1        | Based on raw materials                        |
| Industria no primaria                               | 6.2                    | 6.9        | 4.3        | 9.0         | 10.4        | 7.7        | Non-primary                                   |
| Construcción  | 8.0                    | 16.3       | 13.2       | 16.0        | 13.5        | 14.7       | Construction                                  |
| Comercio  | 5.5                    | 11.7       | 9.0        | 14.0        | 14.4        | 12.1       | Commerce                                      |
| Servicios 1/  | 4.2                    | 7.2        | 6.9        | 8.8         | 9.5         | 8.2        | Services 1/                                   |
| <b>VALOR AGREGADO BRUTO</b>                         | <b>4.8</b>             | <b>8.3</b> | <b>6.7</b> | <b>9.4</b>  | <b>8.7</b>  | <b>8.2</b> | <b>GROSS VALUE ADDED</b>                      |
| Impuestos a los productos y derechos de importación | 6.5                    | 6.2        | 4.3        | 7.3         | 7.3         | 6.3        | Taxes on products and import duties           |
| <b>PRODUCTO BRUTO INTERNO</b>                       | <b>5.0</b>             | <b>8.0</b> | <b>6.5</b> | <b>9.2</b>  | <b>8.5</b>  | <b>8.0</b> | <b>GROSS DOMESTIC PRODUCT</b>                 |
| <b>VAB primario</b>                                 | <b>3.9</b>             | <b>6.6</b> | <b>4.3</b> | <b>5.6</b>  | <b>-0.4</b> | <b>4.0</b> | <b>Primary sectors gross value added</b>      |
| <b>VAB no primario</b>                              | <b>5.1</b>             | <b>8.7</b> | <b>7.4</b> | <b>10.4</b> | <b>10.9</b> | <b>9.3</b> | <b>Non- primary sectors gross value added</b> |

1/ Incluye el PBI del sector electricidad y agua.

Fuente: INEI, BCRP

1/ Includes Electricity and water

Cuadro 4

DEMANDA Y OFERTA GLOBAL (Variación porcentual real)  
GLOBAL DEMAND AND SUPPLY (Real Growth rates)

|                            | Proyección MMM<br>2006 | 2006       |            |            |             |            | Año                          |  |
|----------------------------|------------------------|------------|------------|------------|-------------|------------|------------------------------|--|
|                            |                        | I          | II         | III        | IV          | Año        |                              |  |
| <b>I. Demanda Global</b>   | <b>5.5</b>             | <b>9.3</b> | <b>6.7</b> | <b>8.8</b> | <b>10.1</b> | <b>8.7</b> | <b>I. Global Demand</b>      |  |
| 1. Demanda interna         | 5.2                    | 11.2       | 7.5        | 10.8       | 12.5        | 10.4       | 1. Domestic Demand           |  |
| a. Consumo privado         | 4.5                    | 5.6        | 5.8        | 6.6        | 7.2         | 6.3        | a. Private Consumption       |  |
| b. Consumo público         | 2.8                    | 8.6        | 9.1        | 8.7        | 8.4         | 8.7        | b. Public Consumption        |  |
| c. Inversión bruta interna | 9.3                    | 36.5       | 12.5       | 28.2       | 31.5        | 26.3       | c. Gross Domestic investment |  |
| Inversión bruta fija       | 9.5                    | 22.5       | 17.1       | 16.9       | 19.9        | 19.0       | Gross Fixed Investment       |  |
| i. Privada                 | 9.9                    | 24.3       | 17.6       | 16.8       | 22.0        | 20.1       | i. Private                   |  |
| ii. Pública                | 7.6                    | 8.4        | 13.3       | 17.1       | 12.4        | 13.0       | ii. Public                   |  |
| 2. Exportaciones           | 6.5                    | 1.0        | 2.2        | 1.0        | 0.1         | 1.0        | 2. Exports                   |  |
| <b>II. Oferta Global</b>   | <b>5.5</b>             | <b>9.3</b> | <b>6.7</b> | <b>8.8</b> | <b>10.1</b> | <b>8.7</b> | <b>II. Global Supply</b>     |  |
| 1. PBI                     | 5.0                    | 8.0        | 6.5        | 9.2        | 8.5         | 8.0        | 1. GDP                       |  |
| 2. Importaciones           | 8.0                    | 16.4       | 7.7        | 7.1        | 18.5        | 12.4       | 2. Imports                   |  |

Fuente: BCRP

Cuadro 5

DEMANDA Y OFERTA GLOBAL (Porcentaje del PBI)  
GLOBAL DEMAND AND SUPPLY (Percentage of GDP)

|                            | Proyección MMM<br>2006 | 2006         |              |              |              |              | Año                          |  |
|----------------------------|------------------------|--------------|--------------|--------------|--------------|--------------|------------------------------|--|
|                            |                        | I            | II           | III          | IV           | Año          |                              |  |
| <b>I. Demanda Global</b>   | <b>119.3</b>           | <b>120.1</b> | <b>118.0</b> | <b>118.8</b> | <b>120.0</b> | <b>119.2</b> | <b>I. Global Demand</b>      |  |
| 1. Demanda interna         | 97.0                   | 95.1         | 92.2         | 88.8         | 91.4         | 91.9         | 1. Domestic Demand           |  |
| a. Consumo privado         | 67.8                   | 65.3         | 61.9         | 60.5         | 57.8         | 61.4         | a. Private Consumption       |  |
| b. Consumo público         | 10.0                   | 9.2          | 8.6          | 9.7          | 10.8         | 9.6          | b. Public Consumption        |  |
| c. Inversión bruta interna | 19.2                   | 20.6         | 21.7         | 18.7         | 22.7         | 20.9         | c. Gross Domestic investment |  |
| Inversión bruta fija       | 19.8                   | 19.5         | 17.3         | 19.7         | 22.1         | 19.7         | Gross Fixed Investment       |  |
| i. Privada                 | 16.5                   | 17.7         | 15.2         | 17.0         | 17.6         | 16.9         | i. Private                   |  |
| ii. Pública                | 3.3                    | 1.8          | 2.1          | 2.7          | 4.5          | 2.8          | ii. Public                   |  |
| Variación de inventarios   | -0.6                   | 1.1          | 4.5          | -1.0         | 0.6          | 1.3          | Change on inventories        |  |
| 2. Exportaciones           | 22.2                   | 25.0         | 25.8         | 29.9         | 28.6         | 27.3         | 2. Exports                   |  |
| <b>II. Oferta Global</b>   | <b>119.3</b>           | <b>120.1</b> | <b>118.0</b> | <b>118.8</b> | <b>120.0</b> | <b>119.2</b> | <b>II. Global Supply</b>     |  |
| 1. PBI                     | 100.0                  | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 1. GDP                       |  |
| 2. Importaciones           | 19.3                   | 20.1         | 18.0         | 18.8         | 20.0         | 19.2         | 2. Imports                   |  |

Fuente: BCRP

Cuadro 6

INGRESO NACIONAL DISPONIBLE (Variación porcentual real)

DISPOSABLE NATIONAL INCOME (Real growth rate)

|                                     | Proyección MMM<br>2006 | 2006        |            |             |             |             | Año                               |  |
|-------------------------------------|------------------------|-------------|------------|-------------|-------------|-------------|-----------------------------------|--|
|                                     |                        | I           | II         | III         | IV          |             |                                   |  |
| <b>Producto bruto interno</b>       | <b>5.0</b>             | <b>8.0</b>  | <b>6.5</b> | <b>9.2</b>  | <b>8.5</b>  | <b>8.0</b>  | <b>Gross Domestic Product</b>     |  |
| - Renta de factores                 | -3.5                   | 53.3        | 80.6       | 44.6        | 15.7        | 45.5        | - Investment Income               |  |
| Producto nacional bruto             | 5.4                    | 5.1         | 2.3        | 6.5         | 7.9         | 5.4         | Gross national product            |  |
| Ingreso nacional bruto              | 4.4                    | 8.7         | 7.6        | 14.3        | 14.9        | 11.4        | Gross national income             |  |
| + Transferencias corrientes         | 4.6                    | 22.3        | 22.9       | 21.4        | 15.2        | 20.2        | + Current transfers               |  |
| <b>Ingreso nacional disponible</b>  | <b>4.4</b>             | <b>9.0</b>  | <b>8.0</b> | <b>14.5</b> | <b>14.9</b> | <b>11.6</b> | <b>Disposable national income</b> |  |
| Exportaciones de bienes y servicios | 6.5                    | 1.0         | 2.2        | 1.0         | 0.1         | 1.0         | Exports of goods and services     |  |
| Importaciones de bienes y servicios | 8.0                    | 16.4        | 7.7        | 7.1         | 18.5        | 12.4        | Imports of goods and services     |  |
| <b>Absorción</b>                    | <b>4.6</b>             | <b>12.3</b> | <b>9.1</b> | <b>16.3</b> | <b>19.3</b> | <b>14.2</b> | <b>Absorption</b>                 |  |

Fuente: BCRP

Cuadro 7

## OPERACIONES DEL SECTOR PÚBLICO NO FINANCIERO (Millones de nuevos soles)

## OPERATIONS OF THE NON-FINANCIAL PUBLIC SECTOR (Millions of Nuevos Soles)

|  | Proyección MMM<br>2006 | 2006   |        |        |        | Año    |  |
|--|------------------------|--------|--------|--------|--------|--------|--|
|  |                        | I      | II     | III    | IV     |        |  |
| <b>I. AHORRO EN CUENTA CORRIENTE SIN INTERESES</b>     | 12 425                 | 5 667  | 7 272  | 5 061  | 2 644  | 20 645 | <b>I. NON FINANCIAL CURRENT ACCOUNT SAVING</b>     |
| 1. Ahorro corriente sin intereses del Gobierno Central | 7 486                  | 4 091  | 6 087  | 3 237  | 2 036  | 15 450 | 1. Central Government non financial current saving |
| a. Ingresos corrientes                                 | 41 850                 | 12 111 | 14 654 | 12 926 | 13 011 | 52 702 | a. Current Revenue                                 |
| b. Gastos corrientes                                   | 34 364                 | 8 020  | 8 567  | 9 689  | 10 975 | 37 252 | b. Current Expenditure                             |
| 2. Ahorro corriente sin intereses del resto SPNF       | 4 939                  | 1 576  | 1 186  | 1 825  | 609    | 5 194  | 2. Rest of the NFPS non financial current saving   |
| a. Empresas públicas                                   | 1 348                  | 407    | 220    | 547    | 254    | 1 429  | a. Public Entrepreneurship                         |
| b. Resto del Gobierno General                          | 3 591                  | 1 168  | 965    | 1 277  | 355    | 3 766  | b. Rest of the General Government                  |
| <b>II. RESULTADO DE CAPITAL</b>                        | -9 105                 | -1 228 | -1 679 | -2 264 | -3 512 | -8 684 | <b>II. CAPITAL BALANCE</b>                         |
| 1. Gobierno General                                    | -8 077                 | -1 032 | -1 555 | -2 042 | -3 483 | -8 112 | 1. General Government                              |
| a. Ingresos de capital                                 | 279                    | 118    | 60     | 124    | 72     | 374    | a. Capital Revenue                                 |
| b. Gastos de capital                                   | 8 356                  | 1 150  | 1 616  | 2 165  | 3 555  | 8 486  | b. Capital Expenditure                             |
| 2. Empresas públicas                                   | -1 028                 | -197   | -124   | -222   | -29    | -572   | 2. Public Enterprises                              |
| <b>III. RESULTADO PRIMARIO (I+II)</b>                  | 3 319                  | 4 438  | 5 593  | 2 797  | -868   | 11 961 | <b>III. PRIMARY BALANCE (I+II)</b>                 |
| <b>IV. INTERESES</b>                                   | 6 149                  | 1 750  | 1 049  | 1 578  | 1 276  | 5 653  | <b>IV. INTEREST</b>                                |
| 1. Internos  | 1 583                  | 562    | 144    | 447    | 155    | 1 309  | 1. Domestic  |
| 2. Externos  | 4 567                  | 1 188  | 905    | 1 131  | 1 120  | 4 344  | 2. Foreign   |
| <i>(Millones de US dólares)</i>                        | 1 393                  | 355    | 275    | 349    | 348    | 1 327  | <i>(Millions of US dollars)</i>                    |
| <b>V. RESULTADO ECONÓMICO (III-IV)</b>                 | -2 830                 | 2 688  | 4 544  | 1 219  | -2 143 | 6 308  | <b>V. OVERALL BALANCE (III-IV)</b>                 |
| 1. Financiamiento externo                              | -474                   | -905   | -931   | -653   | 312    | -2 176 | 1. Foreign financing                               |
| <i>(Millones de US dólares)</i>                        | -145                   | -271   | -283   | -201   | 97     | -658   | <i>(Millions of US dollars)</i>                    |
| <i>Desembolsos <sup>1/</sup></i>                       | 1 027                  | 54     | 53     | 66     | 436    | 609    | <i>Disbursements <sup>1/</sup></i>                 |
| <i>Amortización</i>                                    | 1 171                  | 281    | 362    | 274    | 275    | 1 193  | <i>Amortization</i>                                |
| <i>Otros</i>   |                        | -43    | 27     | 7      | -64    | -74    | <i>Others</i>                                      |
| 2. Financiamiento interno                              | 3 225                  | -1 794 | -3 669 | -781   | 1 765  | -4 479 | 2. Domestic financing                              |
| <i>Amortización interna</i>                            | 1 320                  | 277    | 3 228  | 762    | 230    | 4 496  | <i>Domestic amortization</i>                       |
| <i>Otros</i>   | 4 545                  | -2 070 | -6 897 | -1 542 | 1 535  | -8 975 | <i>Others</i>                                      |
| 3. Proceso de promoción de la inversión privada (PPIP) | 79                     | 11     | 56     | 215    | 66     | 348    | 3. Private Investment Promotion Process            |
| <i>(Millones de US dólares)</i>                        | 24                     | 3      | 17     | 66     | 21     | 107    | <i>(Millions of US dollars)</i>                    |
| Nota:  |                        |        |        |        |        |        | Note:  |
| Ahorro en cuenta corriente (I-IV)                      | 6 275                  | 3 917  | 6 223  | 3 483  | 1 369  | 14 991 | Current Account Saving (I-IV)                      |

1/ Incluye condonaciones.

Fuente: MEF-BCRP.

Cuadro 8

## OPERACIONES DEL SECTOR PÚBLICO NO FINANCIERO (Porcentaje del PBI)

## OPERATIONS OF THE NON-FINANCIAL PUBLIC SECTOR (Percentage of GDP)

|  | Proyección MMM<br>2006 | 2006        |             |             |             | Año         |  |
|--|------------------------|-------------|-------------|-------------|-------------|-------------|--|
|  |                        | I           | II          | III         | IV          |             |  |
| <b>I. AHORRO EN CUENTA CORRIENTE SIN INTERESES</b>     | <b>4.6</b>             | <b>8.3</b>  | <b>9.1</b>  | <b>6.6</b>  | <b>3.3</b>  | <b>6.8</b>  | <b>I. NON FINANCIAL CURRENT ACCOUNT SAVING</b>     |
| 1. Ahorro corriente sin intereses del Gobierno Central | 2.8                    | 6.0         | 7.6         | 4.2         | 2.5         | 5.1         | 1. Central Government non financial current saving |
| a. Ingresos corrientes                                 | 15.5                   | 17.7        | 18.3        | 16.9        | 16.1        | 17.3        | a. Current Revenue                                 |
| b. Gastos corrientes                                   | 12.7                   | 11.7        | 10.7        | 12.7        | 13.6        | 12.2        | b. Current Expenditure                             |
| 2. Ahorro corriente sin intereses del resto SPNF       | 1.8                    | 2.3         | 1.5         | 2.4         | 0.8         | 1.7         | 2. Rest of the NFPS non financial current saving   |
| a. Empresas públicas                                   | 0.5                    | 0.6         | 0.3         | 0.7         | 0.3         | 0.5         | a. Public Entrepreneurship                         |
| b. Resto del Gobierno General                          | 1.3                    | 1.7         | 1.2         | 1.7         | 0.4         | 1.2         | b. Rest of the General Government                  |
| <b>II. RESULTADO DE CAPITAL</b>                        | <b>-3.4</b>            | <b>-1.8</b> | <b>-2.1</b> | <b>-3.0</b> | <b>-4.4</b> | <b>-2.8</b> | <b>II. CAPITAL BALANCE</b>                         |
| 1. Gobierno General                                    | -3.0                   | -1.5        | -1.9        | -2.7        | -4.3        | -2.7        | 1. General Government                              |
| a. Ingresos de capital                                 | 0.1                    | 0.2         | 0.1         | 0.2         | 0.1         | 0.1         | a. Capital Revenue                                 |
| b. Gastos de capital                                   | 3.1                    | 1.7         | 2.0         | 2.8         | 4.4         | 2.8         | b. Capital Expenditure                             |
| 2. Empresas públicas                                   | -0.4                   | -0.3        | -0.2        | -0.3        | 0.0         | -0.2        | 2. Public Enterprises                              |
| <b>III. RESULTADO PRIMARIO (I+II)</b>                  | <b>1.2</b>             | <b>6.5</b>  | <b>7.0</b>  | <b>3.7</b>  | <b>-1.1</b> | <b>3.9</b>  | <b>III. PRIMARY BALANCE (I+II)</b>                 |
| <b>IV. INTERESES</b>                                   | <b>2.3</b>             | <b>2.6</b>  | <b>1.3</b>  | <b>2.1</b>  | <b>1.6</b>  | <b>1.9</b>  | <b>IV. INTEREST</b>                                |
| 1. Internos  | 0.6                    | 0.8         | 0.2         | 0.6         | 0.2         | 0.4         | 1. Domestic  |
| 2. Externos  | 1.7                    | 1.7         | 1.1         | 1.5         | 1.4         | 1.4         | 2. Foreign   |
| <b>V. RESULTADO ECONÓMICO (II-IV)</b>                  | <b>-1.0</b>            | <b>3.9</b>  | <b>5.7</b>  | <b>1.6</b>  | <b>-2.7</b> | <b>2.1</b>  | <b>V. OVERALL BALANCE (II-IV)</b>                  |
| 1. Financiamiento externo                              | -0.2                   | -1.3        | -1.2        | -0.9        | 0.4         | -0.7        | 1. Foreign financing                               |
| <i>(Millones de US dólares)</i>                        | 0.0                    | -1.3        | -1.2        | -0.9        | 0.4         | -0.7        | <i>(Millions of US dollars)</i>                    |
| <i>Desembolsos<sup>1/</sup></i>                        | 0.4                    | 0.3         | 0.2         | 0.3         | 1.7         | 0.7         | <i>Disbursements<sup>1/</sup></i>                  |
| <i>Amortización</i>                                    | 0.4                    | 1.4         | 1.5         | 1.2         | 1.1         | 1.3         | <i>Amortization</i>                                |
| <i>Otros</i>   |                        | -0.2        | 0.1         | 0.0         | -0.3        | -0.1        | <i>Others</i>                                      |
| 2. Financiamiento interno                              | 1.2                    | -2.6        | -4.6        | -1.0        | 2.2         | -1.5        | 2. Domestic financing                              |
| Amortización interna                                   | 0.5                    | 0.4         | 4.0         | 1.0         | 0.3         | 1.5         | <i>Domestic amortization</i>                       |
| Otros  | 1.7                    | -3.0        | -8.6        | -2.0        | 1.9         | -2.9        | <i>Others</i>                                      |
| 3. Proceso de promoción de la inversión privada (PPIP) | 0.0                    | 0.0         | 0.1         | 0.3         | 0.1         | 0.1         | 3. <i>Private Investment Promotion Process</i>     |
| Nota:  |                        |             |             |             |             |             | Note:  |
| Ahorro en cuenta corriente (I-IV)                      | 2.3                    | 5.7         | 7.8         | 4.6         | 1.7         | 4.9         | Current Account Saving (I-IV)                      |

1/ Incluye condonaciones.



Cuadro 9

REQUERIMIENTOS DE FINANCIAMIENTO DEL SECTOR PÚBLICO NO FINANCIERO <sup>1/</sup> (Millones de US dólares)

FINANCIAL REQUIREMENT OF THE NON FINANCIAL PUBLIC SECTOR (Millions of US dollars)

|  | Proyección MMM<br>2006 | 2006         |               |              |              | Año           |                                  |
|--|------------------------|--------------|---------------|--------------|--------------|---------------|----------------------------------|
|  |                        | I            | II            | III          | IV           |               |                                  |
| <b>I. USOS</b>   | <b>2 437</b>           | <b>- 460</b> | <b>- 55</b>   | <b>117</b>   | <b>1 000</b> | <b>602</b>    | <b>I. USES</b>                   |
| <b>1. Amortización</b>                                 | <b>1 574</b>           | <b>344</b>   | <b>1 325</b>  | <b>493</b>   | <b>335</b>   | <b>2 497</b>  | <b>1. Amortization</b>           |
| a. Externa   | 1 171                  | 281          | 362           | 274          | 275          | 1 193         | a. External                      |
| b. Interna   | 403                    | 63           | 962           | 219          | 60           | 1 304         | b. Domestic                      |
| <i>Del cual: Bonos de reconocimiento</i>               | 95                     | 29           | 48            | 41           | 27           | 145           | <i>From Pension Reform Bonds</i> |
| <b>2. Déficit fiscal</b>                               | <b>863</b>             | <b>- 804</b> | <b>-1 380</b> | <b>- 376</b> | <b>665</b>   | <b>-1 895</b> | <b>2. Overall Balance</b>        |
| <b>II. FUENTES</b>                                     | <b>2 437</b>           | <b>- 460</b> | <b>- 55</b>   | <b>117</b>   | <b>1 000</b> | <b>602</b>    | <b>II. SOURCES</b>               |
| <b>1. Externas</b>                                     | <b>1 027</b>           | <b>80</b>    | <b>53</b>     | <b>67</b>    | <b>436</b>   | <b>636</b>    | <b>1. External</b>               |
| a. Libre disponibilidad <sup>2/</sup>                  | 499                    | 0            | 0             | 0            | 315          | 315           | a. Free disposal <sup>2/</sup>   |
| b. Proyectos de inversión                              | 500                    | 54           | 53            | 66           | 121          | 294           | b. Investment Projects           |
| c. Otros <sup>3/</sup>                                 | 28                     | 26           | 0             | 1            | 0            | 27            | c. Other <sup>3/</sup>           |
| <b>2. Internas</b>                                     | <b>760</b>             | <b>- 643</b> | <b>-1 150</b> | <b>- 217</b> | <b>275</b>   | <b>-1 735</b> | <b>2. Domestic</b>               |
| a. Proceso de promoción de la inversión privada (PPIP) | 24                     | 3            | 17            | 66           | 21           | 107           | a. Privatization                 |
| b. Uso de depósitos y otros varios <sup>4/</sup>       | 736                    | - 646        | -1 167        | - 283        | 254          | -1 842        | b. Use of Deposits and other     |
| <b>3. Bonos <sup>5/</sup></b>                          | <b>650</b>             | <b>103</b>   | <b>1 041</b>  | <b>268</b>   | <b>289</b>   | <b>1 701</b>  | <b>3. Bonds</b>                  |

1/ No incluye las operaciones de financiamiento de los gobiernos locales

2/ No incluye colocación de bonos globales.

3/ Incluye condonaciones.

4/ Incluye, entre otros, el ahorro o desahorro de cuentas del Tesoro Público

5/ A partir del 2006 las emisiones internas y externas de bonos se realizarán de acuerdo a la política de endeudamiento adoptada acorde

Fuente: MEF

Cuadro 10

REQUERIMIENTOS DE FINANCIAMIENTO DEL SECTOR PÚBLICO NO FINANCIERO <sup>1/</sup> (Porcentaje del PBI)

## FINANCIAL REQUIREMENT OF THE NON FINANCIAL PUBLIC SECTOR (Percentage of GDP)

|  | Proyección MMM<br>2006 | 2006        |             |             |            | Año         |                                  |
|--|------------------------|-------------|-------------|-------------|------------|-------------|----------------------------------|
|  |                        | I           | II          | III         | IV         |             |                                  |
| <b>I. USOS</b>   | <b>3.0</b>             | <b>-2.2</b> | <b>-0.2</b> | <b>0.5</b>  | <b>4.0</b> | <b>0.6</b>  | <b>I. USES</b>                   |
| <b>1. Amortización</b>                                 | <b>1.9</b>             | <b>1.7</b>  | <b>5.5</b>  | <b>2.1</b>  | <b>1.3</b> | <b>2.7</b>  | <b>1. Amortization</b>           |
| a. Externa   | 1.4                    | 1.4         | 1.5         | 1.2         | 1.1        | 1.3         | a. External                      |
| b. Interna   | 0.5                    | 0.3         | 4.0         | 0.9         | 0.2        | 1.4         | b. Domestic                      |
| <i>Del cual: Bonos de reconocimiento</i>               | 0.1                    | 0.1         | 0.2         | 0.2         | 0.1        | 0.2         | <i>From Pension Reform Bonds</i> |
| <b>2. Déficit fiscal</b>                               | <b>1.0</b>             | <b>-3.9</b> | <b>-5.7</b> | <b>-1.6</b> | <b>2.7</b> | <b>-2.1</b> | <b>2. Overall Balance</b>        |
| <b>II. FUENTES</b>                                     | <b>3.0</b>             | <b>-2.2</b> | <b>-0.2</b> | <b>0.5</b>  | <b>4.0</b> | <b>0.6</b>  | <b>II. SOURCES</b>               |
| <b>1. Externas</b>                                     | <b>1.2</b>             | <b>0.4</b>  | <b>0.2</b>  | <b>0.3</b>  | <b>1.7</b> | <b>0.7</b>  | <b>1. External</b>               |
| a. Libre disponibilidad <sup>2/</sup>                  | 0.6                    | 0.0         | 0.0         | 0.0         | 1.3        | 0.3         | a. Free disposal <sup>2/</sup>   |
| b. Proyectos de inversión                              | 0.6                    | 0.3         | 0.2         | 0.3         | 0.5        | 0.3         | b. Investment Projects           |
| c. Otros <sup>3/</sup>                                 | 0.0                    | 0.1         | 0.0         | 0.0         | 0.0        | 0.0         | c. Other <sup>3/</sup>           |
| <b>2. Internas</b>                                     | <b>0.9</b>             | <b>-3.1</b> | <b>-4.7</b> | <b>-0.9</b> | <b>1.1</b> | <b>-1.9</b> | <b>2. Domestic</b>               |
| a. Proceso de promoción de la inversión privada (PPIP) | 0.0                    | 0.0         | 0.1         | 0.3         | 0.1        | 0.1         | a. Privatization                 |
| b. Uso de depósitos y otros varios <sup>4/</sup>       | 0.9                    | -3.2        | -4.8        | -1.2        | 1.0        | -2.0        | b. Use of Deposits and other     |
| <b>3. Bonos <sup>5/</sup></b>                          | <b>0.8</b>             | <b>0.5</b>  | <b>4.3</b>  | <b>1.1</b>  | <b>1.2</b> | <b>1.8</b>  | <b>3. Bonds</b>                  |

1/ No incluye las operaciones de financiamiento de los gobiernos locales.

2/ No incluye colocación de bonos globales.

3/ Incluye condonaciones.

4/ Incluye, entre otros, el ahorro o desahorro de cuentas del Tesoro Público.

5/ A partir del 2006 las emisiones internas y externas de bonos se realizarán de acuerdo a la política de endeudamiento adoptada acorde

Fuente: MEF

Cuadro 11

## OPERACIONES DEL GOBIERNO GENERAL (Millones de nuevos soles)

## GENERAL GOVERNMENT OPERATIONS (Millions of Nuevos Soles)

|                                  | Proyección MMM<br>2006 | 2006          |               |               |               | Año           |                                      |
|----------------------------------|------------------------|---------------|---------------|---------------|---------------|---------------|--------------------------------------|
|                                  |                        | I             | II            | III           | IV            |               |                                      |
| <b>I. INGRESOS CORRIENTES</b>    | <b>49 425</b>          | <b>13 968</b> | <b>16 318</b> | <b>14 972</b> | <b>14 914</b> | <b>60 172</b> | <b>I. CURRENT REVENUE</b>            |
| 1. Ingresos tributarios          | 37 403                 | 10 539        | 13 192        | 10 992        | 11 486        | 46 208        | 1. Tax revenue                       |
| 2. Contribuciones                | 4 162                  | 1 196         | 1 011         | 1 275         | 1 146         | 4 627         | 2. Contributions                     |
| 3. Otros                         | 7 860                  | 2 234         | 2 115         | 2 706         | 2 282         | 9 337         | 3. Others                            |
| <b>II. GASTOS NO FINANCIEROS</b> | <b>46 704</b>          | <b>9 858</b>  | <b>10 882</b> | <b>12 624</b> | <b>16 079</b> | <b>49 443</b> | <b>II. NON FINANCIAL EXPENDITURE</b> |
| 1. Gastos corrientes             | 38 348                 | 8 709         | 9 266         | 10 458        | 12 524        | 40 957        | 1. Current Expenditure <sup>1/</sup> |
| 2. Gastos de capital             | 8 356                  | 1 150         | 1 616         | 2 165         | 3 555         | 8 486         | 2. Capital Expenditure <sup>2/</sup> |
| <b>III. INGRESOS DE CAPITAL</b>  | <b>279</b>             | <b>118</b>    | <b>60</b>     | <b>124</b>    | <b>72</b>     | <b>374</b>    | <b>III. CAPITAL REVENUE</b>          |
| <b>IV. RESULTADO PRIMARIO</b>    | <b>3 000</b>           | <b>4 228</b>  | <b>5 497</b>  | <b>2 472</b>  | <b>-1 093</b> | <b>11 104</b> | <b>IV. PRIMARY BALANCE</b>           |
| <b>V. INTERESES</b>              | <b>6 065</b>           | <b>1 733</b>  | <b>1 016</b>  | <b>1 554</b>  | <b>1 242</b>  | <b>5 546</b>  | <b>V. INTEREST</b>                   |
| <b>VI. RESULTADO ECONÓMICO</b>   | <b>-3 066</b>          | <b>2 494</b>  | <b>4 481</b>  | <b>918</b>    | <b>-2 335</b> | <b>5 558</b>  | <b>VI. OVERALL BALANCE</b>           |
| <b>VII. FINANCIAMIENTO NETO</b>  | <b>3 066</b>           | <b>-2 494</b> | <b>-4 481</b> | <b>- 918</b>  | <b>2 335</b>  | <b>-5 558</b> | <b>VII. NET FINANCING</b>            |
| 1. Externo                       | - 507                  | - 690         | -1 006        | - 755         | 482           | -1 969        | 1. External                          |
| 2. Interno                       | 3 572                  | -1 804        | -3 475        | - 163         | 1 853         | -3 589        | 2. Domestic                          |

Fuente: MEF-BCRP.

Cuadro 12

## OPERACIONES DEL GOBIERNO GENERAL (Porcentaje del PBI)

## GENERAL GOVERNMENT OPERATIONS (Percentage of GDP)

|                                  | Proyección MMM<br>2006 | 2006        |             |             |             |             | Año                                  |  |
|----------------------------------|------------------------|-------------|-------------|-------------|-------------|-------------|--------------------------------------|--|
|                                  |                        | I           | II          | III         | IV          |             |                                      |  |
| <b>I. INGRESOS CORRIENTES</b>    | <b>18.3</b>            | <b>20.4</b> | <b>20.4</b> | <b>19.6</b> | <b>18.5</b> | <b>19.7</b> | <b>I. CURRENT REVENUE</b>            |  |
| 1. Ingresos tributarios          | 13.8                   | 15.4        | 16.5        | 14.4        | 14.2        | 15.1        | 1. Tax revenue                       |  |
| 2. Contribuciones                | 1.5                    | 1.7         | 1.3         | 1.7         | 1.4         | 1.5         | 2. Contributions                     |  |
| 3. Otros                         | 2.9                    | 3.3         | 2.6         | 3.5         | 2.8         | 3.1         | 3. Others                            |  |
| <b>II. GASTOS NO FINANCIEROS</b> | <b>17.3</b>            | <b>14.4</b> | <b>13.6</b> | <b>16.5</b> | <b>19.9</b> | <b>16.2</b> | <b>II. NON FINANCIAL EXPENDITURE</b> |  |
| 1. Gastos corrientes             | 14.2                   | 12.7        | 11.6        | 13.7        | 15.5        | 13.4        | 1. Current Expenditure <sup>1/</sup> |  |
| 2. Gastos de capital             | 3.1                    | 1.7         | 2.0         | 2.8         | 4.4         | 2.8         | 2. Capital Expenditure <sup>2/</sup> |  |
| <b>III. INGRESOS DE CAPITAL</b>  | <b>0.1</b>             | <b>0.2</b>  | <b>0.1</b>  | <b>0.2</b>  | <b>0.1</b>  | <b>0.1</b>  | <b>III. CAPITAL REVENUE</b>          |  |
| <b>IV. RESULTADO PRIMARIO</b>    | <b>1.1</b>             | <b>6.2</b>  | <b>6.9</b>  | <b>3.2</b>  | <b>-1.4</b> | <b>3.6</b>  | <b>IV. PRIMARY BALANCE</b>           |  |
| <b>V. INTERESES</b>              | <b>2.2</b>             | <b>2.5</b>  | <b>1.3</b>  | <b>2.0</b>  | <b>1.5</b>  | <b>1.8</b>  | <b>V. INTEREST</b>                   |  |
| <b>VI. RESULTADO ECONÓMICO</b>   | <b>-1.1</b>            | <b>3.6</b>  | <b>5.6</b>  | <b>1.2</b>  | <b>-2.9</b> | <b>1.8</b>  | <b>VI. OVERALL BALANCE</b>           |  |
| <b>VII. FINANCIAMIENTO NETO</b>  | <b>1.1</b>             | <b>-3.6</b> | <b>-5.6</b> | <b>-1.2</b> | <b>2.9</b>  | <b>-1.8</b> | <b>VII. NET FINANCING</b>            |  |
| 1. Externo                       | -0.2                   | -1.0        | -1.3        | -1.0        | 0.6         | -0.6        | 1. External                          |  |
| 2. Interno                       | 1.3                    | -2.6        | -4.3        | -0.2        | 2.3         | -1.2        | 2. Domestic                          |  |

Fuente: MEF-BCRP.

Cuadro 13

## OPERACIONES DEL GOBIERNO CENTRAL (Millones de nuevos soles)

## CENTRAL GOVERNMENT OPERATIONS (Millions of Nuevos Soles)

|                           | Proyección MMM<br>2006 | 2006   |        |        |        |        | Año                                  |  |
|---------------------------|------------------------|--------|--------|--------|--------|--------|--------------------------------------|--|
|                           |                        | I      | II     | III    | IV     |        |                                      |  |
| I. INGRESOS CORRIENTES    | 41 850                 | 12 111 | 14 654 | 12 926 | 13 011 | 52 702 | I. CURRENT REVENUE                   |  |
| II. GASTOS NO FINANCIEROS | 39 920                 | 8 543  | 9 631  | 11 523 | 13 563 | 43 260 | II. NON FINANCIAL EXPENDITURE        |  |
| 1. Gastos corrientes      | 34 364                 | 8 020  | 8 567  | 9 689  | 10 975 | 37 252 | 1. Current Expenditure <sup>1/</sup> |  |
| 2. Gastos de capital      | 5 556                  | 523    | 1 064  | 1 833  | 2 588  | 6 008  | 2. Capital Expenditure <sup>2/</sup> |  |
| III. INGRESOS DE CAPITAL  | 267                    | 118    | 60     | 123    | 72     | 373    | III. CAPITAL REVENUE                 |  |
| IV. RESULTADO PRIMARIO    | 2 197                  | 3 686  | 5 083  | 1 526  | - 480  | 9 815  | IV. PRIMARY BALANCE                  |  |
| V. INTERESES              | 5 741                  | 1 587  | 1 024  | 1 551  | 1 259  | 5 420  | V. INTEREST                          |  |
| 1. Externos               | 4 515                  | 400    | 145    | 424    | 155    | 1 124  | 1. Foreign                           |  |
| 2. Internos               | 1 226                  | 1 187  | 879    | 1 127  | 1 104  | 4 296  | 2. Domestic                          |  |
| VI. RESULTADO ECONÓMICO   | -3 544                 | 2 099  | 4 060  | - 25   | -1 739 | 4 395  | VI. OVERALL BALANCE                  |  |
| VII. FINANCIAMIENTO NETO  | 3 544                  | -2 099 | -4 060 | 25     | 1 739  | -4 395 | VII. NET FINANCING                   |  |
| 1. Externo                | - 506                  | - 679  | -1 003 | - 699  | 510    | -1 870 | 1. External                          |  |
| 2. Interno                | 4 050                  | -1 421 | -3 057 | 724    | 1 229  | -2 525 | 2. Domestic                          |  |

Fuente: SUNAT, MEF, Banco de la Nación

Cuadro 14

## OPERACIONES DEL GOBIERNO CENTRAL (Porcentaje del PBI)

## CENTRAL GOVERNMENT OPERATIONS (Percentage of GDP)

|                           | Proyección MMM<br>2006 | 2006 |      |      |      |      | Año                                  |  |
|---------------------------|------------------------|------|------|------|------|------|--------------------------------------|--|
|                           |                        | I    | II   | III  | IV   |      |                                      |  |
| I. INGRESOS CORRIENTES    | 15.5                   | 17.7 | 18.3 | 16.9 | 16.1 | 17.3 | I. CURRENT REVENUE                   |  |
| II. GASTOS NO FINANCIEROS | 14.8                   | 12.5 | 12.0 | 15.1 | 16.8 | 14.2 | II. NON FINANCIAL EXPENDITURE        |  |
| 1. Gastos corrientes      | 12.7                   | 11.7 | 10.7 | 12.7 | 13.6 | 12.2 | 1. Current Expenditure <sup>1/</sup> |  |
| 2. Gastos de capital      | 2.1                    | 0.8  | 1.3  | 2.4  | 3.2  | 2.0  | 2. Capital Expenditure <sup>2/</sup> |  |
| III. INGRESOS DE CAPITAL  | 0.1                    | 0.2  | 0.1  | 0.2  | 0.1  | 0.1  | III. CAPITAL REVENUE                 |  |
| IV. RESULTADO PRIMARIO    | 0.8                    | 5.4  | 6.4  | 2.0  | -0.6 | 3.2  | IV. PRIMARY BALANCE                  |  |
| V. INTERESES              | 2.1                    | 2.3  | 1.3  | 2.0  | 1.6  | 1.8  | V. INTEREST                          |  |
| 1. Externos               | 1.7                    | 0.6  | 0.2  | 0.6  | 0.2  | 0.4  | 1. Foreign                           |  |
| 2. Internos               | 0.5                    | 1.7  | 1.1  | 1.5  | 1.4  | 1.4  | 2. Domestic                          |  |
| VI. RESULTADO ECONÓMICO   | -1.3                   | 3.1  | 5.1  | 0.0  | -2.2 | 1.4  | VI. OVERALL BALANCE                  |  |
| VII. FINANCIAMIENTO NETO  | 1.3                    | -3.1 | -5.1 | 0.0  | 2.2  | -1.4 | VII. NET FINANCING                   |  |
| 1. Externo                | -0.2                   | -1.0 | -1.3 | -0.9 | 0.6  | -0.6 | 1. External                          |  |
| 2. Interno                | 1.5                    | -2.1 | -3.8 | 0.9  | 1.5  | -0.8 | 2. Domestic                          |  |

Fuente: SUNAT, MEF, Banco de la Nación

Cuadro 15

## INGRESOS CORRIENTES DEL GOBIERNO CENTRAL (Millones de Nuevos Soles)

## CENTRAL GOVERNMENT CURRENT REVENUES (Millions of Nuevos Soles)

|                                    | Proyección MMM<br>2006 | 2006          |               |               |               | Año           |                            |
|------------------------------------|------------------------|---------------|---------------|---------------|---------------|---------------|----------------------------|
|                                    |                        | I             | II            | III           | IV            |               |                            |
| <b>I. INGRESOS TRIBUTARIOS</b>     | <b>36 617</b>          | <b>10 324</b> | <b>13 019</b> | <b>10 820</b> | <b>11 313</b> | <b>45 476</b> | <b>I. TAX REVENUE</b>      |
| 1. Impuestos a los ingresos        | 10 850                 | 3 862         | 6 364         | 4 238         | 3 950         | 18 414        | 1. Income Tax              |
| a. Pagos a cuenta                  | 9 350                  | 3 102         | 3 990         | 4 169         | 3 870         | 15 131        | a. Payment on account      |
| b. Regularización                  | 1 500                  | 760           | 2 374         | 70            | 80            | 3 283         | b. Clearing                |
| 2. Impuestos a las importaciones   | 3 541                  | 678           | 673           | 687           | 809           | 2 847         | 2. Import tax              |
| 3. Impuesto general a las ventas   | 19 524                 | 5 135         | 5 289         | 5 268         | 5 825         | 21 517        | 3. Value - added tax       |
| a. Interno                         | 10 988                 | 2 896         | 2 883         | 2 945         | 3 257         | 11 982        | a. Domestic                |
| b. Importaciones                   | 8 536                  | 2 239         | 2 406         | 2 323         | 2 568         | 9 535         | b. Imports                 |
| 4. Impuesto selectivo al consumo   | 4 390                  | 1 069         | 965           | 947           | 1 061         | 4 042         | 4. Excise tax              |
| a. Combustibles                    | 2 820                  | 406           | 374           | 410           | 452           | 1 643         | a. Fuels                   |
| b. Otros                           | 1 570                  | 662           | 590           | 537           | 609           | 2 399         | b. Other                   |
| 5. Otros ingresos tributarios      | 2 744                  | 553           | 959           | 904           | 943           | 3 359         | 5. Other tax revenue       |
| 6. Devoluciones                    | -4 431                 | -973          | -1 230        | -1 225        | -1 276        | -4 704        | 6. Tax refund              |
| <b>II. INGRESOS NO TRIBUTARIOS</b> | <b>5 232</b>           | <b>1 788</b>  | <b>1 635</b>  | <b>2 106</b>  | <b>1 698</b>  | <b>7 226</b>  | <b>II. NON TAX REVENUE</b> |
| <b>III. TOTAL (I + II)</b>         | <b>41 850</b>          | <b>12 111</b> | <b>14 654</b> | <b>12 926</b> | <b>13 011</b> | <b>52 702</b> | <b>III. TOTAL (I + II)</b> |

Fuente: SUNAT, MEF, Banco de la Nación, Proinversión.

Cuadro 16

## INGRESOS CORRIENTES DEL GOBIERNO CENTRAL (Porcentaje del PBI)

## CENTRAL GOVERNMENT CURRENT REVENUES (Percentage of GDP)

|                                    | Proyección MMM<br>2006 | 2006 |      |      |      |      | Año                        |  |
|------------------------------------|------------------------|------|------|------|------|------|----------------------------|--|
|                                    |                        | I    | II   | III  | IV   |      |                            |  |
| <b>I. INGRESOS TRIBUTARIOS</b>     | 13.5                   | 15.1 | 16.3 | 14.2 | 14.0 | 14.9 | <b>I. TAX REVENUE</b>      |  |
| 1. Impuestos a los ingresos        | 4.0                    | 5.7  | 8.0  | 5.5  | 4.9  | 6.0  | 1. Income Tax              |  |
| a. Pagos a cuenta                  | 3.5                    | 4.5  | 5.0  | 5.5  | 4.8  | 5.0  | a. Payment on account      |  |
| b. Regularización                  | 0.6                    | 1.1  | 3.0  | 0.1  | 0.1  | 1.1  | b. Clearing                |  |
| 2. Impuestos a las importaciones   | 1.3                    | 1.0  | 0.8  | 0.9  | 1.0  | 0.9  | 2. Import tax              |  |
| 3. Impuesto general a las ventas   | 7.2                    | 7.5  | 6.6  | 6.9  | 7.2  | 7.0  | 3. Value - added tax       |  |
| a. Interno                         | 4.1                    | 4.2  | 3.6  | 3.9  | 4.0  | 3.9  | a. Domestic                |  |
| b. Importaciones                   | 3.2                    | 3.3  | 3.0  | 3.0  | 3.2  | 3.1  | b. Imports                 |  |
| 4. Impuesto selectivo al consumo   | 1.6                    | 1.6  | 1.2  | 1.2  | 1.3  | 1.3  | 4. Excise tax              |  |
| a. Combustibles                    | 1.0                    | 0.6  | 0.5  | 0.5  | 0.6  | 0.5  | a. Fuels                   |  |
| b. Otros                           | 0.6                    | 1.0  | 0.7  | 0.7  | 0.8  | 0.8  | b. Other                   |  |
| 5. Otros ingresos tributarios      | 1.0                    | 0.8  | 1.2  | 1.2  | 1.2  | 1.1  | 5. Other tax revenue       |  |
| 6. Devoluciones                    | -1.6                   | -1.4 | -1.5 | -1.6 | -1.6 | -1.5 | 6. Tax refund              |  |
| <b>II. INGRESOS NO TRIBUTARIOS</b> | 1.9                    | 2.6  | 2.0  | 2.8  | 2.1  | 2.4  | <b>II. NON TAX REVENUE</b> |  |
| <b>III. TOTAL (I + II)</b>         | 15.5                   | 17.7 | 18.3 | 16.9 | 16.1 | 17.3 | <b>III. TOTAL (I + II)</b> |  |

Fuente: SUNAT, MEF, Banco de la Nación, Proinversión.



Cuadro 17

**GASTOS NO FINANCIEROS DEL GOBIERNO CENTRAL (Millones de Nuevos Soles)**  
**CENTRAL GOVERNMENT NON-FINANCIAL EXPENDITURES (Millions of Nuevos Soles)**

|                               | Proyección MMM<br>2006 | 2006         |              |               |               | Año           |                                  |
|-------------------------------|------------------------|--------------|--------------|---------------|---------------|---------------|----------------------------------|
|                               |                        | I            | II           | III           | IV            |               |                                  |
| <b>GASTOS NO FINANCIEROS</b>  | <b>39 920</b>          | <b>8 543</b> | <b>9 631</b> | <b>11 523</b> | <b>13 563</b> | <b>43 260</b> | <b>NON FINANCIAL EXPENDITURE</b> |
| <b>I. GASTOS CORRIENTES</b>   | <b>34 364</b>          | <b>8 020</b> | <b>8 567</b> | <b>9 689</b>  | <b>10 975</b> | <b>37 252</b> | <b>I. CURRENT EXPENDITURE</b>    |
| 1. Remuneraciones             | 11 950                 | 2 972        | 2 893        | 3 256         | 3 433         | 12 553        | 1. Wages and salaries            |
| 2. Bienes y servicios         | 9 391                  | 1 895        | 2 490        | 2 415         | 3 392         | 10 192        | 2. Goods and services            |
| 3. Transferencias             | 13 023                 | 3 153        | 3 184        | 4 019         | 4 150         | 14 506        | 3. Transfers                     |
| <b>II. GASTOS DE CAPITAL</b>  | <b>5 556</b>           | <b>523</b>   | <b>1 064</b> | <b>1 833</b>  | <b>2 588</b>  | <b>6 008</b>  | <b>II. CAPITAL EXPENDITURE</b>   |
| 1. Formación bruta de capital | 5 143                  | 482          | 938          | 1 068         | 2 291         | 4 779         | 1. Gross capital formation       |
| 2. Otros gastos de capital    | 413                    | 40           | 126          | 765           | 297           | 1 229         | 2. Others                        |

Fuente : MEF - SIAF, BCRP, Banco de la Nación

Cuadro 18

**GASTOS NO FINANCIEROS DEL GOBIERNO CENTRAL (Porcentaje del PBI)**  
**CENTRAL GOVERNMENT NON-FINANCIAL EXPENDITURES (Percentage of GDP)**

|                               | Proyección MMM<br>2006 | 2006        |             |             |             | Año         |                                  |
|-------------------------------|------------------------|-------------|-------------|-------------|-------------|-------------|----------------------------------|
|                               |                        | I           | II          | III         | IV          |             |                                  |
| <b>GASTOS NO FINANCIEROS</b>  | <b>14.8</b>            | <b>12.5</b> | <b>12.0</b> | <b>15.1</b> | <b>16.8</b> | <b>14.2</b> | <b>NON FINANCIAL EXPENDITURE</b> |
| <b>I. GASTOS CORRIENTES</b>   | <b>12.7</b>            | <b>11.7</b> | <b>10.7</b> | <b>12.7</b> | <b>13.6</b> | <b>12.2</b> | <b>I. CURRENT EXPENDITURE</b>    |
| 1. Remuneraciones             | 4.4                    | 4.3         | 3.6         | 4.3         | 4.3         | 4.1         | 1. Wages and salaries            |
| 2. Bienes y servicios         | 3.5                    | 2.8         | 3.1         | 3.2         | 4.2         | 3.3         | 2. Goods and services            |
| 3. Transferencias             | 4.8                    | 4.6         | 4.0         | 5.3         | 5.1         | 4.8         | 3. Transfers                     |
| <b>II. GASTOS DE CAPITAL</b>  | <b>2.0</b>             | <b>0.8</b>  | <b>1.3</b>  | <b>2.4</b>  | <b>3.2</b>  | <b>2.0</b>  | <b>II. CAPITAL EXPENDITURE</b>   |
| 1. Formación bruta de capital | 1.8                    | 0.7         | 1.2         | 1.4         | 2.8         | 1.6         | 1. Gross capital formation       |
| 2. Otros gastos de capital    | 0.2                    | 0.1         | 0.2         | 1.0         | 0.4         | 0.4         | 2. Others                        |

Fuente : MEF - SIAF, BCRP, Banco de la Nación

Cuadro 19

RESULTADO PRIMARIO DEL RESTO DEL GOBIERNO GENERAL (Millones Nuevos Soles)

PRIMARY BALANCE OF THE REST OF GENERAL GOVERNMENT (Millions of Nuevos Soles)

|   | 2005       |            |            |              |            | 2006       |            |            |              |              |                                     |
|---|------------|------------|------------|--------------|------------|------------|------------|------------|--------------|--------------|-------------------------------------|
|   | I          | II         | III        | IV           | Año        | I          | II         | III        | IV           | Año          |                                     |
| ESSALUD                                       | 18         | - 131      | - 4        | - 117        | - 233      | 92         | - 6        | 151        | - 76         | 162          | ESSALUD                             |
| ONP   | 45         | - 2        | 96         | - 156        | - 17       | 115        | 82         | 124        | - 272        | 49           | ONP                                 |
| ORGANISMOS REGULADORES Y OFICINAS REGISTRALES | 89         | 89         | 71         | - 65         | 183        | 26         | 142        | 127        | 54           | 349          | REGULATORY AND SUPERVISING AGENCIES |
| GOBIERNOS LOCALES                             | 305        | 167        | 309        | - 39         | 742        | 298        | 199        | 177        | - 395        | 279          | LOCAL GOVERNMENTS                   |
| SOCIEDADES DE BENEFICENCIA                    | 0          | 0          | 0          | 0            | 1          | 0          | 0          | 0          | 0            | 1            | CHARITY SOCIETIES                   |
| FCR   | 12         | 18         | 18         | 18           | 66         | 14         | 19         | 340        | 78           | 450          | FCR                                 |
| FONAHPU                                       | - 6        | - 15       | 36         | - 10         | 6          | - 4        | - 23       | 28         | - 1          | 0            | FONAHPU                             |
| <b>RESULTADO PRIMARIO</b>                     | <b>463</b> | <b>126</b> | <b>526</b> | <b>- 368</b> | <b>748</b> | <b>541</b> | <b>413</b> | <b>946</b> | <b>- 612</b> | <b>1 289</b> | <b>PRIMARY BALANCE</b>              |

Fuente: Essalud, ONP, Organismos Reguladores, Supervisores.

Cuadro 20

OPERACIONES DE LAS EMPRESAS PÚBLICAS NO FINANCIERAS (Millones de Nuevos Soles)

NON-FINANCIAL PUBLIC ENTERPRISES OPERATIONS (Millions of Nuevos Soles)

|  | 2005  |       |       |       |        | 2006  |       |       |       |        |   |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|---|
|  | I     | II    | III   | IV    | Año    | I     | II    | III   | IV    | Año    |   |
| <b>I. AHORRO EN CUENTA CORRIENTE SIN INTERESES</b> | 541   | 200   | 349   | 202   | 1 292  | 407   | 220   | 547   | 254   | 1 429  | <b>CURRENT ACCOUNT SAVING WITHOUT INTERESTS</b> |
| <b>1. Ingresos corrientes</b>                      | 3 652 | 3 952 | 4 085 | 4 435 | 16 124 | 3 937 | 4 075 | 4 401 | 3 917 | 16 329 | <b>Current Revenues</b>                         |
| -Ventas  | 3 450 | 3 788 | 3 877 | 4 292 | 15 408 | 3 760 | 3 904 | 4 183 | 3 757 | 15 603 | Sales   |
| -Otros   | 201   | 164   | 208   | 143   | 716    | 177   | 171   | 218   | 160   | 726    | Others  |
| <b>2. Gastos corrientes no financieros</b>         | 3 111 | 3 752 | 3 736 | 4 233 | 14 832 | 3 530 | 3 854 | 3 853 | 3 663 | 14 900 | <b>Non-Financial Current Expenditure</b>        |
| -Remuneraciones                                    | 311   | 292   | 283   | 319   | 1 205  | 326   | 280   | 296   | 319   | 1 221  | Wages   |
| -Bienes y Servicios                                | 1 643 | 2 374 | 2 322 | 2 749 | 9 088  | 2 054 | 2 448 | 2 406 | 2 241 | 9 149  | Goods And Services                              |
| -Impuestos   | 984   | 948   | 932   | 951   | 3 815  | 977   | 946   | 976   | 866   | 3 765  | Taxes   |
| -Otros   | 174   | 138   | 198   | 213   | 725    | 172   | 180   | 175   | 238   | 765    | Other   |
| <b>II. INGRESOS DE CAPITAL</b>                     | 20    | 47    | 28    | 21    | 116    | 29    | 19    | 21    | 188   | 257    | <b>CAPITAL REVENUE</b>                          |
| <b>III. GASTOS DE CAPITAL</b>                      | 261   | 180   | 213   | 196   | 849    | 225   | 143   | 243   | 218   | 829    | <b>CAPITAL EXPENDITURE</b>                      |
| 1. Formación bruta de capital                      | 189   | 169   | 143   | 187   | 688    | 159   | 138   | 183   | 216   | 696    | Gross Capital Formation                         |
| 2. Otros   | 72    | 11    | 70    | 9     | 161    | 66    | 5     | 60    | 2     | 133    | Other   |
| <b>IV. RESULTADO PRIMARIO (I+II-III)</b>           | 300   | 67    | 165   | 27    | 558    | 211   | 96    | 325   | 225   | 857    | <b>PRIMARY BALANCE</b>                          |

Fuente: MEF-FONAFE.

Cuadro 21

## STOCK DE LA DEUDA PÚBLICA (Millones de US dólares)

## PUBLIC DEBT STOCK (Millions of US dollars)

|                                    | Proyección MMM<br>2006 | 2006          |               |               |               | Año           |                                    |
|------------------------------------|------------------------|---------------|---------------|---------------|---------------|---------------|------------------------------------|
|                                    |                        | I             | II            | III           | IV            |               |                                    |
| <b>I. DEUDA PÚBLICA EXTERNA</b>    | <b>22 731</b>          | <b>22 096</b> | <b>22 039</b> | <b>21 723</b> | <b>21 972</b> | <b>21 972</b> | <b>I. FOREIGN PUBLIC DEBT</b>      |
| 1. Organismos internacionales      | 8 176                  | 7 866         | 7 767         | 7 622         | 7 843         | 7 843         | 1. Multilateral Organizations      |
| BID                                | 3 922                  | 3 432         | 3 427         | 3 373         | 3 679         | 3 679         | IADB                               |
| BIRF                               | 2 678                  | 2 765         | 2 725         | 2 676         | 2 633         | 2 633         | IBRD                               |
| Otros                              | 1 576                  | 1 669         | 1 615         | 1 573         | 1 531         | 1 531         | Other                              |
| 2. Club de París                   | 5 756                  | 5 662         | 5 746         | 5 627         | 5 629         | 5 629         | 2. Paris Club                      |
| 3. Bonos                           | 7 820                  | 8 365         | 8 410         | 8 360         | 8 392         | 8 392         | 3. Bonds                           |
| 4. América Latina                  | 27                     | 31            | 28            | 27            | 25            | 25            | 4. Latin America                   |
| 5. Europa del Este                 | 9                      | 15            | 14            | 13            | 9             | 9             | 5. Eastern European Countries      |
| 6. Banca comercial                 | 0                      | 1             | 1             | 1             | 1             | 1             | 6. Commercial Banks                |
| 7. Proveedores                     | 942                    | 156           | 74            | 74            | 73            | 73            | 7. Suppliers                       |
| <b>II. DEUDA PÚBLICA INTERNA</b>   | <b>7 907</b>           | <b>7 375</b>  | <b>7 568</b>  | <b>7 657</b>  | <b>8 517</b>  | <b>8 517</b>  | <b>II. DOMESTIC PUBLIC DEBT</b>    |
| 1. Créditos del Banco de la Nación | 811                    | 862           | 837           | 794           | 777           | 777           | 1. Credits from Banco de la Nación |
| 2. Bonos del Tesoro Público        | 6 582                  | 6 233         | 6 416         | 6 503         | 6 827         | 6 827         | 2. Treasury Bonds                  |
| 3. Corto plazo                     | 515                    | 280           | 315           | 360           | 913           | 913           | 3.- Short term                     |
| <b>III. DEUDA PÚBLICA TOTAL</b>    | <b>30 638</b>          | <b>29 471</b> | <b>29 607</b> | <b>29 380</b> | <b>30 488</b> | <b>30 488</b> | <b>III. PUBLIC DEBT</b>            |

Fuente: MEF

Cuadro 22

## STOCK DE LA DEUDA PÚBLICA (Porcentaje del PBI)

## STOCK OF PUBLIC DEBT (Percentage of GDP)

|                                    | Proyección MMM<br>2006 | 2006        |             |             |             | Año         |                                    |
|------------------------------------|------------------------|-------------|-------------|-------------|-------------|-------------|------------------------------------|
|                                    |                        | I           | II          | III         | IV          |             |                                    |
| <b>I. DEUDA PÚBLICA EXTERNA</b>    | <b>27.5</b>            | <b>23.7</b> | <b>23.6</b> | <b>23.3</b> | <b>23.6</b> | <b>23.6</b> | <b>I. FOREIGN PUBLIC DEBT</b>      |
| 1. Organismos internacionales      | 9.9                    | 8.4         | 8.3         | 8.2         | 8.4         | 8.4         | 1. Multilateral Organizations      |
| BID                                | 4.8                    | 3.7         | 3.7         | 3.6         | 3.9         | 3.9         | IDB                                |
| BIRF                               | 3.2                    | 3.0         | 2.9         | 2.9         | 2.8         | 2.8         | IBRD                               |
| Otros                              | 1.9                    | 1.8         | 1.7         | 1.7         | 1.6         | 1.6         | Other                              |
| 2. Club de París                   | 7.0                    | 6.1         | 6.2         | 6.0         | 6.0         | 6.0         | 2. Paris Club                      |
| 3. Bonos                           | 9.5                    | 9.0         | 9.0         | 9.0         | 9.0         | 9.0         | 3. Bonds                           |
| 4. América Latina                  | 0.0                    | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 4. Latin America                   |
| 5. Europa del Este                 | 0.0                    | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 5. Eastern European Countries      |
| 6. Banca comercial                 | 0.0                    | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 6. Commercial Banks                |
| 7. Proveedores                     | 1.1                    | 0.2         | 0.1         | 0.1         | 0.1         | 0.1         | 7. Suppliers                       |
| <b>II. DEUDA PÚBLICA INTERNA</b>   | <b>9.6</b>             | <b>7.9</b>  | <b>8.1</b>  | <b>8.2</b>  | <b>9.1</b>  | <b>9.1</b>  | <b>II. DOMESTIC PUBLIC DEBT</b>    |
| 1. Créditos del Banco de la Nación | 1.0                    | 0.9         | 0.9         | 0.9         | 0.8         | 0.8         | 1. Credits from Banco de la Nación |
| 2. Bonos del Tesoro Público        | 8.0                    | 6.7         | 6.9         | 7.0         | 7.3         | 7.3         | 2. Treasury Bonds                  |
| 3. Corto plazo                     | 0.6                    | 0.3         | 0.3         | 0.4         | 1.0         | 1.0         | 3.- Short term                     |
| <b>III. DEUDA PÚBLICA TOTAL</b>    | <b>37.1</b>            | <b>31.6</b> | <b>31.8</b> | <b>31.5</b> | <b>32.7</b> | <b>32.7</b> | <b>III. PUBLIC DEBT</b>            |

Fuente: MEF

Cuadro 23

SERVICIO DE LA DEUDA PÚBLICA DEL SECTOR PÚBLICO NO FINANCIERO (Millones de US dólares) <sup>1/</sup>  
 NON FINANCIAL PUBLIC SECTOR DEBT SERVICE (Millions of US dollars) <sup>1/</sup>

|                                     | 2005 |     |       |       |       | 2006 |       |     |     |       |                                    |
|-------------------------------------|------|-----|-------|-------|-------|------|-------|-----|-----|-------|------------------------------------|
|                                     | I    | II  | III   | IV    | Año   | I    | II    | III | IV  | Año   |                                    |
| <b>Gobierno Central</b>             |      |     |       |       |       |      |       |     |     |       | <b>Central Government</b>          |
| Interno (Millones de US\$)          | 82   | 408 | 203   | 68    | 761   | 154  | 958   | 309 | 81  | 1 502 | Domestic (Millions of US\$)        |
| Amortización                        | 32   | 374 | 132   | 28    | 566   | 34   | 914   | 178 | 32  | 1 159 | Amortization                       |
| Intereses                           | 50   | 35  | 71    | 40    | 195   | 120  | 44    | 131 | 48  | 343   | Interests                          |
| Externo (Millones de US\$)          | 628  | 699 | 2 244 | 1 336 | 4 908 | 630  | 618   | 616 | 606 | 2 471 | External (Millions of US\$)        |
| Amortización                        | 320  | 400 | 1 924 | 1 010 | 3 654 | 275  | 351   | 269 | 264 | 1 158 | Amortization                       |
| Intereses                           | 308  | 300 | 321   | 326   | 1 255 | 355  | 267   | 347 | 343 | 1 312 | Interests                          |
| <b>Gobiernos Locales</b>            |      |     |       |       |       |      |       |     |     |       | <b>Local Government</b>            |
| Interno (Millones de US\$)          | 17   | 18  | 19    | 21    | 75    | 21   | 20    | 17  | 13  | 71    | Domestic (Millions of US\$)        |
| Amortización                        | 12   | 15  | 16    | 18    | 61    | 19   | 18    | 16  | 12  | 65    | Amortization                       |
| Intereses                           | 5    | 3   | 3     | 4     | 15    | 2    | 2     | 1   | 1   | 6     | Interests                          |
| Externo (Millones de US\$)          | 0    | 0   | 0     | 0     | 1     | 0    | 0     | 0   | 0   | 0     | External (Millions of US\$)        |
| Amortización                        | 0    | 0   | 0     | 0     | 0     | 0    | 0     | 0   | 0   | 0     | Amortization                       |
| Intereses                           | 0    | 0   | 0     | 0     | 0     | 0    | 0     | 0   | 0   | 0     | Interests                          |
| <b>Empresas Estatales</b>           |      |     |       |       |       |      |       |     |     |       | <b>Public Enterprises</b>          |
| Interno (Millones de US\$)          | 5    | 7   | 10    | 6     | 28    | 5    | 2     | 6   | 5   | 18    | Domestic (Millions of US\$)        |
| Amortización                        | 0    | 0   | 0     | 0     | 0     | 0    | 0     | 0   | 0   | 0     | Amortization                       |
| Intereses                           | 5    | 7   | 10    | 6     | 28    | 5    | 2     | 6   | 5   | 18    | Interests                          |
| Externo (Millones de US\$)          | 1    | 17  | 1     | 17    | 35    | 6    | 19    | 7   | 17  | 49    | External (Millions of US\$)        |
| Amortización                        | 1    | 12  | 1     | 11    | 24    | 6    | 11    | 6   | 12  | 34    | Amortization                       |
| Intereses                           | 0    | 5   | 0     | 6     | 11    | 0    | 8     | 1   | 5   | 14    | Interests                          |
| <b>Bonos de Reconocimiento</b>      |      |     |       |       |       |      |       |     |     |       | <b>Pension Reform Bonds</b>        |
| Interno (Millones de US\$)          | 49   | 71  | 35    | 76    | 230   | 71   | 44    | 40  | 21  | 176   | Domestic (Millions of US\$)        |
| Amortización                        | 34   | 56  | 40    | 59    | 188   | 29   | 48    | 41  | 27  | 145   | Amortization                       |
| Intereses                           | 15   | 15  | - 5   | 17    | 42    | 42   | - 4   | 0   | - 6 | 31    | Interests                          |
| <b>Sector Público No Financiero</b> |      |     |       |       |       |      |       |     |     |       | <b>Non Financial Public Sector</b> |
| Interno (Millones de US\$)          | 152  | 504 | 267   | 171   | 1 095 | 251  | 1 024 | 373 | 120 | 1 768 | Domestic (Millions of US\$)        |
| Amortización                        | 78   | 444 | 188   | 104   | 815   | 83   | 980   | 235 | 71  | 1 369 | Amortization                       |
| Intereses                           | 74   | 60  | 80    | 66    | 280   | 168  | 44    | 138 | 48  | 398   | Interests                          |
| Externo (Millones de US\$)          | 629  | 716 | 2 245 | 1 353 | 4 944 | 636  | 637   | 623 | 623 | 2 520 | External (Millions of US\$)        |
| Amortización                        | 321  | 411 | 1 924 | 1 021 | 3 678 | 281  | 362   | 274 | 275 | 1 193 | Amortization                       |
| Intereses                           | 308  | 305 | 321   | 332   | 1 266 | 355  | 275   | 349 | 348 | 1 327 | Interests                          |

1/. De mediano y largo plazo

2/. Preliminar

3/. Incluye canje de Bonos Bradys por US\$ 1200 millones.

Fuente: MEF