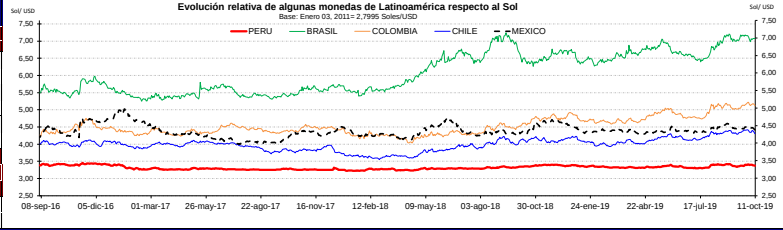




PERU: REPORTE DIARIO

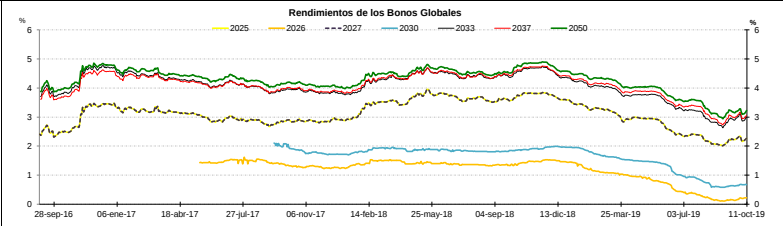
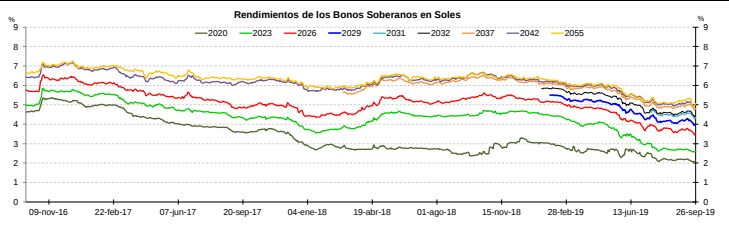
11 de octubre de 2019 5:06 PM

Indicadores Principales						
Indicadores principales		Periodo	Actual	Anterior	Indicadores	
					Hoy (pbs)	Cambio
					Diario	Semanal
PBI (mensual, var % yoy)		Jul-19	3,28	2,62	CDS 3y	30 -2 -1
Inflación IPC (var % yoy)		Sep-19	1,85	2,04	CDS 5y	58 -3 -2
Inflación subyacente (var % yoy)		Sep-19	2,16	2,20	CDS 10y	112 -3 -2
Inflación meta (var % yoy)		Oct-19	2,00	2,00	EMBI+	102 -3 -14
Desempleo (%)		Aug-19	5,80	6,00	SPBVL PERU GEN	19 285 1,31% 0,07%
Balanza comercial (US\$ Millones)		Aug-19	80	446	SPBVL LIMA 25	24 460 1,14% 0,29%
Tasa de política monetaria (%)		Oct-19	2,50	2,50	Volatilidad bono soberano (10 años) -Diaria	
					6,49%	
					Volatilidad bono soberano (10 años) -Anualizada	
					6,39%	
Deuda de largo plazo		S&P			Fitch	
		BBB+			BBB+	
Moneda extranjera		A-			Moody's	
Moneda local		A-			A3	
					NICE	
					BBB+	
					A-	

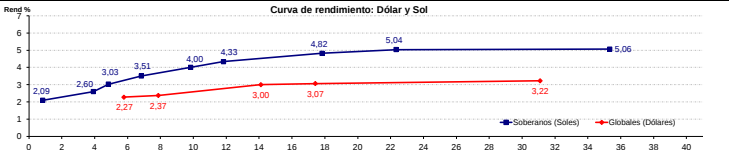
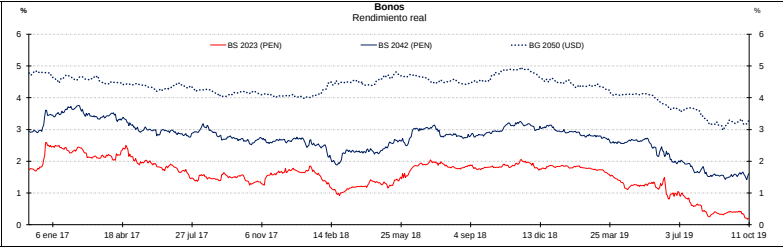
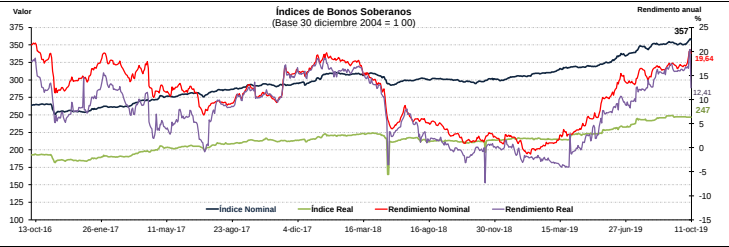


Bonos soberanos																				
Letras y bonos				Saldo vigente Millones soles	Cupón %	Precio				Rendimiento				N° de Operaciones del día	Última Negociación*		Duración Años	Duración Modificada	Vida media Años	Rendimiento medio histórico
Descripción	ISIN	Nóminas	Intereses corridos SI			Postura		Última negociación del día	Promedio ponderado	Postura		Última negociación del día	Promedio ponderado		Día	Monto (Miles de Soles)				
						Compra	Venta			Compra	Venta									
16-oct-19	PEP010007748	LTP16OCT19	-	151	-	-	-	99,9686	-	-	-	2,2837	-	17-jul-19	29	0.01	0.01	0.01	2.90	
20-nov-19	PEP010007756	LTP20NOV19	-	159	-	-	-	99,7492	-	-	-	2,2859	-	21-ago-19	36	0.11	0.11	0.11	2.90	
04-dic-19	PEP010007764	LTP04DIC19	-	119	-	-	-	99,6614	-	-	-	2,2868	-	18-sep-19	35	0.15	0.15	0.15	2.90	
22-ene-20	PEP010007772	LTP22ENE20	-	183	-	-	-	99,3543	-	-	-	2,2900	-	09-oct-19	31	0.29	0.28	0.29	2.92	
19-feb-20	PEP010007780	LTP19FEB20	-	46	-	-	-	99,1789	-	-	-	2,2917	-	22-may-19	13	0.36	0.36	0.36	2.93	
18-mar-20	PEP010007798	LTP18MAR20	-	174	-	-	-	99,0034	-	-	-	2,2936	-	09-oct-19	10	0.44	0.43	0.44	2.94	
15-abr-20	PEP010007806	LTP15ABR20	-	84	-	-	-	98,8281	-	-	-	2,2954	-	17-jul-19	27	0.52	0.51	0.52	2.96	
20-may-20	PEP010007814	LTP20MAY20	-	159	-	-	-	98,6089	-	-	-	2,2977	-	04-sep-19	39	0.62	0.60	0.62	2.98	
17-jun-20	PEP010007822	LTP17JUN20	-	60	-	-	-	98,4336	-	-	-	2,2995	-	18-sep-19	32	0.69	0.68	0.69	3.00	
20-Jul-20	PEP010007830	LTP20JUL20	-	30	-	-	-	98,2271	-	-	-	2,3016	-	24-Jul-19	44	0.79	0.77	0.79	3.02	
19-ago-20	PEP010007848	LTP19AGO20	-	30	-	-	-	98,0394	-	-	-	2,3035	-	28-ago-19	32	0.87	0.85	0.87	3.04	
16-sep-20	PEP010007855	LTP16SEP20	-	30	-	-	-	97,8643	-	-	-	2,3053	-	26-sep-19	1	0.95	0.93	0.95	3.07	
12-ago-20	PEP01000C733	SB12AGO20	12.78	231	7.840	-	-	104,7191	-	-	-	2,0942	-	19-jul-19	4.0	0.97	0.95	0.84	3.82	
12-sep-23	PEP01000C4N3	SB12SEP23	4.14	1 777	5.200	109.3964	109.5915	109.5134	109,5456	2,6300	2,5800	2,6000	2,6000	2	11-oct-19	4.0	3.65	3.56	3.92	4.86
12-ago-24	PEP01000C4W4	SB12AGO24	9.29	11 543	5.700	111.9301	111.9778	111.9301	111,8227	3,0000	2,9900	3,0000	3,0290	27	11-oct-19	176.0	4.36	4.23	4.84	5.11
12-ago-26	PEP01000C0J9	SB12AGO26	13.37	12 515	8.200	128.2929	128.3279	128.1532	128,1622	3,4800	3,4750	3,5000	3,5058	24	11-oct-19	95.0	5.59	5.40	6.84	5.53
12-ago-28	PEP01000C501	SB12AGO28	10.35	14 471	6.350	118.0517	118.2149	117,8888	117,8653	3,8900	3,8700	3,9100	3,9157	17	11-oct-19	259.0	7.12	6.85	8.84	5.85
12-feb-29	PEP01000C5F6	SB12FEB29E	9.68	14 041	5.940	115.0424	115.1262	114,8752	114,7792	3,9700	3,9600	3,9900	4,0036	20	11-oct-19	80.0	7.50	7.21	9.34	5.92
12-ago-31	PEP01000C4G7	SB12AGO31	11.33	13 448	6.950	124.2938	124.3773	124,1679	123,8440	4,2900	4,2800	4,3000	4,3330	23	11-oct-19	168.5	8.71	8.35	11.84	6.13
12-ago-32	PEP01000C5E9	SB12AGO32	10.03	13 627	6.150	116.6047	116.9238	116,4986	116,2255	4,4200	4,3900	4,4300	4,4558	9	11-oct-19	120.0	9.43	9.02	12.84	6.21
12-ago-34	PEP01000C5G4	SB12AGO34	16.59	7 813	5.400	109.1187	109.4564	109,1187	108,8199	4,5300	4,5000	4,5300	4,5571	37	11-oct-19	159.6	10.60	10.14	14.84	7.03
12-ago-37	PEP01000C221	SB12AGO37	11.25	13 968	6.900	124.6223	124.7590	124,7590	124,5439	4,8100	4,8000	4,8000	4,8166	51	11-oct-19	243.0	11.38	10.86	17.84	6.32
12-feb-42	PEP01000C4L7	SB12FEB42	11.17	4 443	6.850	-	-	-	123,9420	-	-	-	5,0370	-	10-oct-19	17.9	12.95	12.34	22.34	6.29
12-feb-55	PEP01000C4S2	SB12FEB55	10.95	2 272	6.714	-	-	-	126,8672	-	-	-	5,0593	-	04-oct-19	1.0	16.18	15.41	35.34	6.39
13-oct-24	PEP01000C789	SB13OCT24	51.02	1 332	6.84% + VAC	-	-	-	127,9973	-	-	-	1,0660	-	05-mar-18	5.0	4.37	4.32	5.01	3.09
12-feb-30	PEP01000C4U8	SB12FEB30	5.37	87	2.89%+VAC	-	-	-	112,1714	-	-	-	1,5890	-	31-may-16	27.0	9.20	9.05	10.34	3.46
31-ene-35	PEP01000C6V5	SB13ENE35	21.75	1 369	7.39% + VAC	-	-	-	185,8499	-	-	-	1,2080	-	14-ene-19	51.0	11.15	11.02	15.31	3.57
12-feb-40	PEP01000C4V6	SB12FEB40	5.84	260	3.14%+VAC	-	-	-	129,7133	-	-	-	1,4330	-	14-ene-19	80.0	16.08	15.85	20.34	3.67
12-ago-46	PEP01000C1S8	SB12AGO46	9.13	619	3.83% + VAC	-	-	-	135,5583	-	-	-	2,0720	-	24-may-18	15.0	18.69	18.31	26.84	3.77
12-feb-54	PEP01000C4T0	SB12FEB54	6.09	437	3.26%+VAC	-	-	-	125,3556	-	-	-	2,1890	-	03-feb-17	1.0	22.66	22.18	34.34	3.87

Bonos globales																		
Bonos	ISIN	Saldo vigente Millones dólares	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento%	Cambio (bps.)		Diferencial sobre Tesoro (Pb)	Cambio (Pbs.)		Análisis de sensibilidad			Vida media años	
					Diario	Semanal			Diario	Semanal		Diario	Semanal	Duración años	Duración modificada	Convexidad		
Perú Global 25	US715638AS19	1 646	7,350	127,2990	-0,25	-0,76	0,07	2,2700	4	11	54	26	19	4,88	4,82	0,28	5,86	
Perú Global 26	XS1315181708	€1 097	2,750	115,7810	-0,05	-0,22	0,60	0,2220	1	3	91	0	-8	5,81	5,80	0,41	6,40	
Perú Global 27	US715638BU55	1 062	4,125	112,4840	-0,24	-1,03	0,18	2,3740	3	13	36	-3	-8	6,08	6,01	0,53	6,97	
Perú Global 30	US715638DA73	750	2,844	103,3850	-0,44	-1,22	0,14	2,4810	5	13	47	-1	-6	9,24	9,13	0,96	10,85	
Perú Global 30	XS1373156618	€998	3,750	130,7880	0,09	-0,09	0,78	0,6680	-1	0	114	-4	-14	8,84	8,81	0,94	10,46	
Perú Global 33	US715638AP79	2 152	8,750	165,7820	-0,70	-2,15	0,12	2,9950	4	13	98	-2	-7	9,51	9,37	1,16	14,32	
Perú Global 37	US715638AU64	1 130	6,550	146,7380	-0,80	-2,28	0,19	3,0660	5	13	105	-1	-7	11,86	11,68	1,62	17,68	
Perú Global 50	US715638BM30	2 545	5,625	146,9660	-1,35	-3,24	0,01	3,2220	5	12	103	2	-6	17,49	17,22	4,21	31,56	



Índice de bonos soberanos																		
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice											
		Diario	Semanal		Diario	Semanal	12-sep-23	12-ago-24	12-ago-26	12-ago-28	12-feb-29	12-ago-31	12-ago-32	12-ago-34	12-ago-37	12-feb-42	12-feb-55	
Índice de bonos soberanos nominal	357	-1,98	5,16	19,64	-0,8	2,4	1,49	9,93	12,29	13,00	12,30	13,64	11,99	5,60	13,33	4,25	2,18	
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice											
		Diario	Semanal		Diario	Semanal	13-oct-24	12-feb-30	31-ene-35	12-feb-40	12-feb-46	12-feb-54						
Índice de bonos soberanos real	247	0,0	-0,4	16,51	-8,0	-4,14	27,14	2,00	39,35	6,85	13,42	11,23						

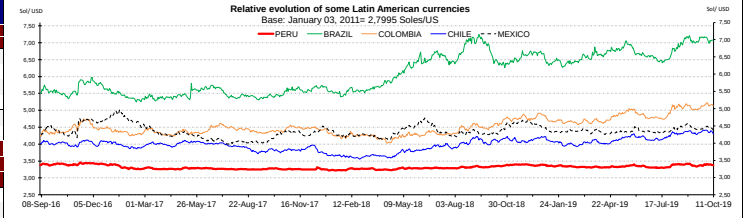




PERU : DAILY REPORT

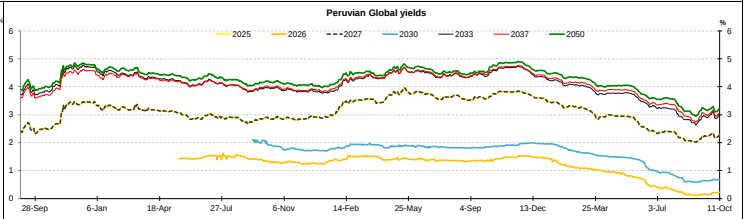
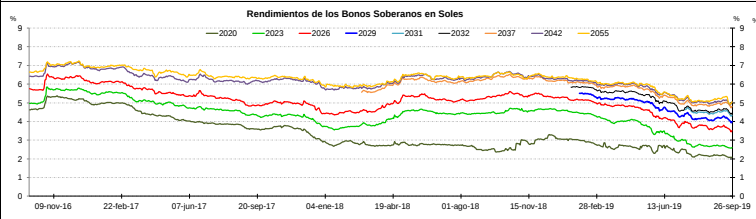
11 de octubre de 2019 5:06 PM

Key Indicators						
Indicators	Period	Latest	Previous	Indicators	Today (bps)	Change
GDP (monthly, yoy % ch.)	Jul-19	3.28	2.62	CDS 3y	30	-2
CPI Inflation (yoy % ch.)	Sep-19	1.85	2.04	CDS 5y	58	-3
Core Inflation (yoy % ch.)	Sep-19	2.16	2.20	CDS 10y	112	-3
Target Inflation (yoy % ch.)	Oct-19	2.00	2.00	EMBI+	102	-3
Unemployment (%)	Aug-19	5.80	6.00	SPBVL PERU GEN	19 285	1.31%
Trade Balance (US\$ Millions)	Aug-19	80	446	SPBVL LMA 25	24 460	0.07%
Monetary Policy rate (%)	Oct-19	2.50	2.50	Volatility of sovereign bond (10 years) - Daily		0.40%
Long term debt		S&P		Volatility of sovereign bond (10 years) - Annualized		6.39%
Foreign currency	BBB+		BBB+		A3	
Local currency	A-		A-		A3	

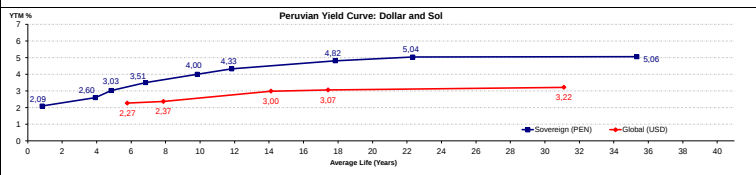
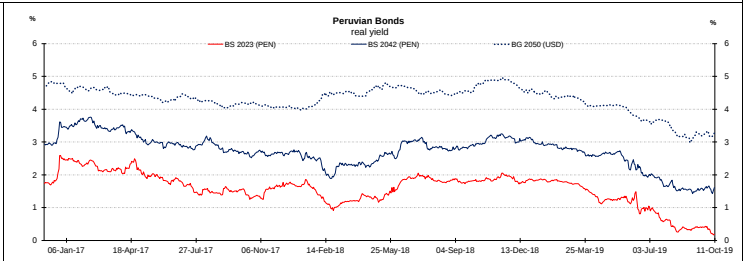
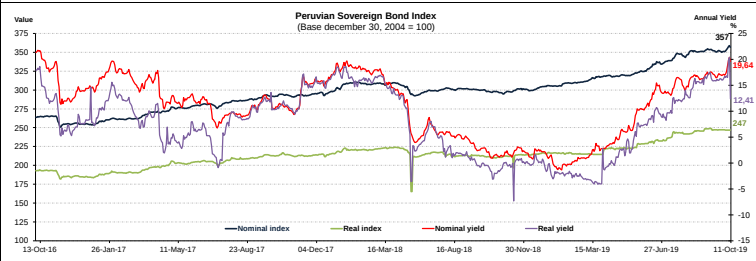


Sovereign Bonds																				
T-bills and bonds				Outstanding	Coupon %	Price				Yield				No. Day Operations	Last Trade*		Duration	Modified	Average Life	Historical average yield
						Position		Last trading day	weighted average	Position		Last trading day	weighted average		Date	Amount (Millions PEN)				
Description	ISIN	Mnemonic	Accrued Interest			Bid	Ask			Bid	Ask									
16-oct-19	PEP010007749	LTP16OCT19		151	-	-	-	-	99.9686	-	-	-	2,2837	-	17-Jul-19	29	0.01	0.01	0.01	2.90
20-nov-19	PEP010007756	LTP20NOV19		159	-	-	-	-	99.7492	-	-	-	2,2859	-	21-ago-19	36	0.11	0.11	0.11	2.90
04-dic-19	PEP010007764	LTP04DIC19		119	-	-	-	-	99.6614	-	-	-	2,2868	-	18-sep-19	35	0.15	0.15	0.15	2.90
22-ene-20	PEP010007772	LTP22ENE20		183	-	-	-	-	99.3543	-	-	-	2,2900	-	09-oct-19	31	0.29	0.28	0.29	2.92
18-feb-20	PEP010007780	LTP18FEB20		46	-	-	-	-	99.1789	-	-	-	2,2917	-	22-may-19	13	0.36	0.36	0.36	2.93
18-mar-20	PEP010007788	LTP18MAR20		174	-	-	-	-	99.0034	-	-	-	2,2936	-	09-oct-19	10	0.44	0.43	0.44	2.94
15-abr-20	PEP010007796	LTP15ABR20		84	-	-	-	-	98.8281	-	-	-	2,2954	-	17-Jul-19	27	0.52	0.51	0.52	2.96
20-may-20	PEP010007804	LTP20MAY20		159	-	-	-	-	98.6089	-	-	-	2,2977	-	04-sep-19	39	0.62	0.60	0.62	2.98
17-jun-20	PEP010007822	LTP17JUN20		60	-	-	-	-	98.4336	-	-	-	2,2995	-	18-sep-19	32	0.69	0.68	0.69	3.00
20-jul-20	PEP010007830	LTP20JUL20		30	-	-	-	-	98.2271	-	-	-	2,3016	-	24-Jul-19	44	0.79	0.77	0.79	3.02
19-ago-20	PEP010007848	LTP19AGO21		30	-	-	-	-	98.0394	-	-	-	2,3035	-	28-ago-19	32	0.87	0.85	0.87	3.04
16-sep-20	PEP010007865	LTP16AGO22		30	-	-	-	-	97.8643	-	-	-	2,3053	-	26-sep-19	1	0.95	0.93	0.95	3.07
12-ago-20	PEP01000C433	SB12AGO20	12.78	231	7.840	-	-	-	104.7191	-	-	-	2,0942	-	19-Jul-19	4.0	0.97	0.95	0.84	3.82
12-sep-23	PEP01000C4N3	SB12SEP23	4.14	1 777	5.200	109.3964	109.5915	109.5134	109.5456	2.6300	2.5800	2.6000	2,6000	2	11-oct-19	4.0	3.65	3.56	3.92	4.86
12-ago-24	PEP01000C4V4	SB12AGO24	9.29	11 543	5.700	111.9301	111.9778	111.9301	111.8227	3.0000	2.9900	3.0000	3,0290	27	11-oct-19	176.0	4.36	4.23	4.84	5.11
12-ago-26	PEP01000C4C9	SB12AGO26	13.37	12 515	8.200	128.2929	128.3279	128.1532	128.1622	3.4800	3.4750	3.5000	3,5058	24	11-oct-19	95.0	5.59	5.40	6.84	5.53
12-ago-28	PEP01000C5D1	SB12AGO28	10.35	14 471	6.350	118.0517	118.2149	117.8888	117.8653	3.8900	3.8700	3.9100	3,9157	17	11-oct-19	259.0	7.12	6.85	8.84	5.85
12-feb-29	PEP01000C5F6	SB12FEB29E	9.68	14 041	5.940	115.0424	115.1262	114.8752	114.7792	3.9700	3.9600	3.9900	4,0036	20	11-oct-19	80.0	7.50	7.21	9.34	5.92
12-mar-31	PEP01000C4G7	SB12AGO31	11.33	13 448	6.950	124.2938	124.3773	124.1679	123.8480	4.2900	4.2800	4.3000	4,3330	23	11-oct-19	168.5	8.71	8.35	11.84	6.13
12-ago-32	PEP01000C5E9	SB12AGO32	10.03	13 627	6.150	116.6047	116.8238	116.4986	116.2255	4.4200	4.3900	4.4300	4,4558	9	11-oct-19	120.0	9.43	9.02	12.84	6.21
12-ago-34	PEP01000C5G4	SB12AGO34	16.59	7 813	5.400	109.1187	109.4564	109.1187	108.8199	4.5300	4.5000	4.5300	4,5571	37	11-oct-19	159.6	10.60	10.14	14.84	7.03
12-ago-37	PEP01000C271	SB12AGO37	11.25	13 968	6.900	124.6223	124.7590	124.7590	124.5439	4.8100	4.8000	4.8000	4,8166	51	11-oct-19	243.0	11.38	10.86	17.84	6.32
12-feb-42	PEP01000C4A7	SB12FEB42	11.17	4 443	6.850	-	-	-	123.9420	-	-	-	5,0370	-	10-oct-19	17.9	12.95	12.34	22.34	6.29
12-feb-55	PEP01000C452	SB12FEB55	10.95	2 272	6.714	-	-	-	126.8672	-	-	-	5,0593	-	04-oct-19	1.0	16.18	15.41	35.34	6.39
13-oct-24	PEP01000C189	SB13OCT24	51.02	1 332	6.84% + VAC	-	-	-	127.9973	-	-	-	1,0660	-	05-mar-18	5.0	4.37	4.32	5.01	3.09
12-feb-30	PEP01000C4J8	SB12FEB30	5.37	87	2.89%+VAC	-	-	-	112.1714	-	-	-	1,5890	-	31-may-16	27.0	9.20	9.05	10.34	3.46
31-ene-35	PEP01000C1V5	SB13ENE35	21.75	1 369	7.39% + VAC	-	-	-	185.8499	-	-	-	1,2080	-	14-ene-19	51.0	11.15	11.02	15.31	3.57
12-feb-40	PEP01000C4V6	SB12FEB40	5.84	260	3.14%+VAC	-	-	-	129.7133	-	-	-	1,4330	-	14-ene-19	80.0	16.08	15.85	20.34	3.67
12-ago-46	PEP01000C158	SB12AGO46	9.13	619	3.83% + VAC	-	-	-	135.5583	-	-	-	2,0720	-	24-may-18	15.0	18.69	18.31	26.84	3.77
12-feb-54	PEP01000C470	SB12FEB54	6.09	437	3.26%+VAC	-	-	-	125.3556	-	-	-	2,1890	-	03-feb-17	1.0	22.66	22.16	34.34	3.87

Global Bonds										Global Bonds									
Bonds		ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask		Yield	%	Change (bps)		Spread over Treasury (bp)		Change (bps)		Sensitivity Analysis	
						Daily	Weekly					Daily	Weekly			Daily	Weekly	Duration Years	Modified Duration
Peru Global 25	US715638AS19		1,646	7,350	127,2990	-0.25	-0.76	0.07		2,2700	4	11		54		26	19	4.88	4.82
Peru Global 26	XS1315181708		€1 097	2,750	115,7810	-0.05	-0.22	0.60		0,2220	1	3		91		0	-8	5.81	5.80
Peru Global 27	US715638BU55		1,062	4,125	112,4840	-0.24	-1.03	0.18		2,3740	3	13		36		-3	-8	6.08	6.01
Peru Global 30	US715638DA73		750	2,844	103,3850	-0.44	-1.22	0.78		2,4810	5	13		47		-1	-6	9.24	9.13
Peru Global 30	XS1373156618		€998	3,750	130,7880	0.09	-0.09	0.14		0,6680	-1	0		114		-4	-14	8.84	8.81
Peru Global 33	US715638AP79		2,152	8,750	165,7800	-0.70	-2.15	0.12		2,9950	4	13		98		-2	-7	9.51	9.37
Peru Global 37	US715638AU64		1,130	6,550	146,7380	-0.80	-2.28	0.19		3,0660	5	13		105		-1	-7	11.86	11.68
Peru Global 50	US715638BM30		2,545	5,625	146,9660	-1.35	-3.24	0.01		3,2220	5	12		103		2	-6	17.49	17.22



Peruvian sovereign bond index																		
Index	Value	Change		Annual yield %	Change (bps)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	12-Sep-23	12-Aug-24	12-Aug-26	12-Aug-28	12-Feb-29	12-Aug-31	12-Aug-32	12-Aug-34	12-Aug-37	12-Feb-42	12-Feb-56	
Sovereign nominal bond index	357	-1.98	5.16	19.64	-0.8	2.4	1.49	9.93	12.29	13.00	12.30	13.64	11.99	5.60	13.33	4.25	2.18	
Index	Value	Change		Annual yield %	Change (bps)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	13-Oct-24	12-Feb-30	31-Jan-35	12-Feb-40	12-Feb-46	12-Feb-54						
Sovereign real bond index	247	0.0	-0.4	16.51	-8.03	-4.1	27.14	2.00							6.85	13.42	11.23	



Currency	Spot	Change (%)					
		1W	1M	3M	6M	12M	
Sol (Soles / Dollar)	3.36	-0.71	0.36	2.13	1.85	0.85	
Forwards PEN	Tenors						
	1M	2M	3M	6M	9M	12M	
Sol (Soles / Dollar)	3.36	3.36	3.37	3.38	3.39	3.40	
Interest Rates (%)	Tenors						
	ON	1W	1M	3M	6M	12M	
PEN Interbank Rates	2.50	3.58	4.82	4.93	5.06	5.35	
USD Interbank Rates	2.00	0.22	1.15	1.64	1.76	2.02	

