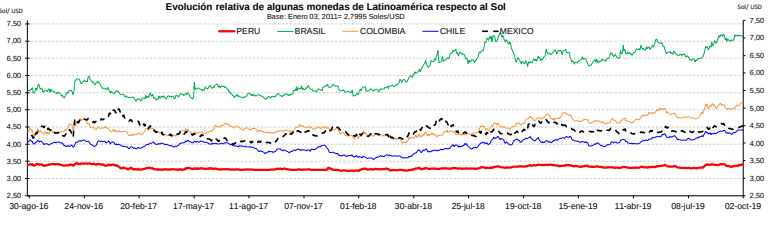




PERU: REPORTE DIARIO

2 de octubre de 2019 6:04 PM

Indicadores Principales									
Indicadores principales		Periodo	Actual	Anterior	Indicadores		Hoy (pbs)	Cambio	
								Diario	Semanal
PBI (mensual, var % yoy)		Jul-19	3,28	2,62	CDS 3y		30	4	6
Inflación IPC (var % yoy)		Sep-19	1,85	2,04	CDS 5y		59	5	7
Inflación subyacente (var % yoy)		Aug-19	2,20	2,15	CDS 10y		113	5	7
Inflación meta (var % yoy)		Oct-19	2,00	2,00	EMBI+		117	9	15
Desempleo (%)		Aug-19	5,80	6,00	SPBVL PERU GEN		19 008	-1,26%	-1,98%
Balanza comercial (US\$ Millones)		Jul-19	446	745	SPBVL LIMA 25		24 105	-0,76%	-0,80%
Tasa de política monetaria (%)		Oct-19	2,50	2,50	Volatilidad bono soberano (10 años)-Diaria				0,40%
					Volatilidad bono soberano (10 años)-Anualizada				6,39%
Deuda de largo plazo			S&P		Fitch		Moody's	NICE	
Moneda extranjera			BBB+		BBB+		A3	BBB+	
Moneda local			A-		A-		A3	A-	



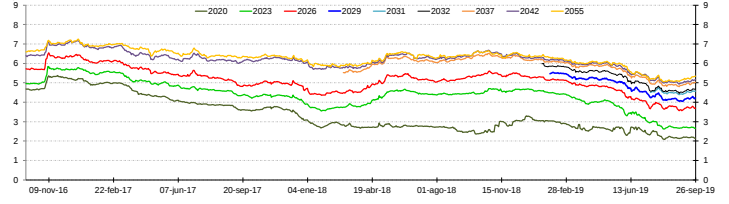
Bonos soberanos

Letras y bonos				Saldo vigente	Cupón %	Precio				Rendimiento				N° de Operaciones del día	Última Negociación*		Duración	Duración	Vida media	Rendimiento medio histórico
Descripción	ISIN	Número	Intereses corrientes SI	Millones soles		Postura		Última negociación del día	Promedio ponderado	Postura		Última negociación del día	Promedio ponderado		Día	Monto (Millones Soles)	Años	Modificada	Años	
						Compra	Venta			Compra	Venta									
16-oct-19	PEP010007748	LTP16OCT19	-	151	-	-	-	99,9159	-	-	-	2,1869	-	17-jul-19	29	0,04	0,04	0,04	2,90	
20-nov-19	PEP010007756	LTP20NOV19	-	159	-	-	-	99,7054	-	-	-	2,1915	-	21-ago-19	36	0,14	0,13	0,14	2,91	
04-dic-19	PEP010007764	LTP04DIC19	-	119	-	-	-	99,6210	-	-	-	2,1934	-	18-sep-19	35	0,18	0,17	0,18	2,91	
22-ene-20	PEP010007772	LTP22ENE20	-	183	-	-	-	99,3253	-	-	-	2,1998	-	24-jul-19	44	0,31	0,30	0,31	2,93	
19-feb-20	PEP010007780	LTP19FEB20	-	46	-	-	-	99,1560	-	-	-	2,2035	-	22-may-19	13	0,39	0,38	0,39	2,98	
18-mar-20	PEP010007798	LTP18MAR20	-	174	-	-	-	98,9863	-	-	-	2,2074	-	25-sep-19	31	0,47	0,46	0,47	2,95	
15-abr-20	PEP010007806	LTP15ABR20	-	84	-	-	-	98,8164	-	-	-	2,2110	-	17-jul-19	27	0,54	0,53	0,54	2,97	
20-may-20	PEP010007814	LTP20MAY20	-	159	-	-	-	98,6036	-	-	-	2,2157	-	04-sep-19	39	0,64	0,63	0,64	2,99	
17-jun-20	PEP010007822	LTP17JUN20	-	60	-	-	-	98,4332	-	-	-	2,2193	-	18-sep-19	32	0,72	0,70	0,72	3,01	
20-jul-20	PEP010007830	LTP20JUL20	-	30	-	-	-	98,2319	-	-	-	2,2237	-	24-jul-19	44	0,81	0,79	0,81	3,04	
19-ago-20	PEP010007848	LTP19AGO20	-	30	-	-	-	98,0487	-	-	-	2,2276	-	28-ago-19	32	0,89	0,87	0,89	3,06	
16-sep-20	PEP010007855	LTP16SEP20	-	30	-	-	-	97,8774	-	-	-	2,2313	-	26-sep-19	1	0,97	0,95	0,97	3,06	
12-ago-20	PEP01000C33	SB12AGO20	10,87	231	7,840	-	-	-	104,8116	-	-	2,1442	-	19-jul-19	4,0	0,97	0,95	0,86	3,82	
12-sep-23	PEP01000C4N3	SB12SEP23	2,86	1 777	5,200	109,3361	109,3753	109,3753	109,4069	2,6600	2,6500	2,6500	2,6500	7	02-oct-19	50,0	3,68	3,58	3,94	4,86
12-ago-24	PEP01000C4W4	SB12AGO24	7,90	11 543	5,700	111,6038	111,6515	111,6038	111,6300	3,0800	3,0700	3,0800	3,0808	21	02-oct-19	54,0	4,38	4,25	4,86	5,11
12-ago-26	PEP01000C0J9	SB12AGO26	11,36	12 515	8,200	126,8650	126,8857	126,8512	126,9007	3,6980	3,6950	3,7000	3,6996	49	02-oct-19	120,0	5,60	5,40	6,86	5,53
12-ago-28	PEP01000C5D1	SB12AGO28	8,23	14 471	6,350	116,2328	116,3129	116,2328	116,3240	4,1200	4,1100	4,1200	4,1112	37	02-oct-19	94,7	7,13	6,85	8,86	5,85
12-feb-29	PEP01000C5F6	SB12FEB29E	8,23	14 041	5,940	113,0014	113,0834	112,9195	113,0430	4,2200	4,2100	4,2300	4,2168	15	02-oct-19	77,5	7,50	7,20	9,36	5,92
12-ago-31	PEP01000C4G7	SB12AGO31	9,63	14 448	6,950	121,2150	121,3164	121,3164	121,4060	4,5900	4,5800	4,5800	4,5730	45	02-oct-19	260,0	8,70	8,32	11,86	6,13
12-ago-32	PEP01000C5E9	SB12AGO32	8,52	13 527	6,150	113,7003	113,8031	113,8031	113,8186	4,6900	4,6900	4,6900	4,6885	21	02-oct-19	54,3	9,41	8,99	12,86	6,21
12-ago-34	PEP01000C5G4	SB12AGO34	15,27	7 613	5,400	105,8248	105,9298	105,8217	106,2343	4,8300	4,8200	4,8300	4,7922	13	02-oct-19	144,7	10,56	10,08	14,86	7,03
12-ago-37	PEP01000C221	SB12AGO37	9,56	13 968	6,900	121,6861	121,6861	121,4221	121,6552	5,0300	5,0300	5,0500	5,0331	16	02-oct-19	73,5	11,32	10,78	17,86	6,32
12-feb-42	PEP01000C4L7	SB12FEB42	9,49	4 443	6,850	-	-	-	122,1338	-	-	-	5,1569	-	24-sep-19	2,0	12,88	12,25	22,36	6,29
12-feb-55	PEP01000C4S2	SB12FEB55	9,31	2 272	6,714	-	-	-	121,5161	-	-	-	5,3426	-	05-sep-19	4,0	15,96	15,18	35,36	6,39
13-oct-24	PEP01000C789	SB13OCT24	48,48	1 332	6,84%+ VAC	-	-	-	128,1078	-	-	-	1,0700	-	05-mar-18	5,0	4,41	4,41	5,03	3,09
12-feb-30	PEP01000C4U8	SB12FEB30	4,56	87	2,89%+VAC	-	-	-	111,3429	-	-	-	1,6730	-	31-may-16	27,0	9,34	9,34	10,36	3,46
31-ene-35	PEP01000C6V5	SB13ENE35	19,03	1 369	7,39%+ VAC	-	-	-	184,5135	-	-	-	1,2790	-	14-ene-19	51,0	11,49	11,49	15,33	3,57
12-feb-40	PEP01000C4V6	SB12FEB40	4,97	260	3,14%+VAC	-	-	-	128,9408	-	-	-	1,4720	-	14-ene-19	80,0	16,69	16,69	20,36	3,67
12-ago-46	PEP01000C1S8	SB12AGO46	7,76	619	3,83%+ VAC	-	-	-	135,3578	-	-	-	2,0810	-	24-may-18	15,0	20,42	20,42	26,86	3,77
12-feb-54	PEP01000C4T0	SB12FEB54	5,17	437	3,26%+VAC	-	-	-	125,3674	-	-	-	2,1890	-	03-feb-17	1,0	25,73	25,73	34,36	3,87

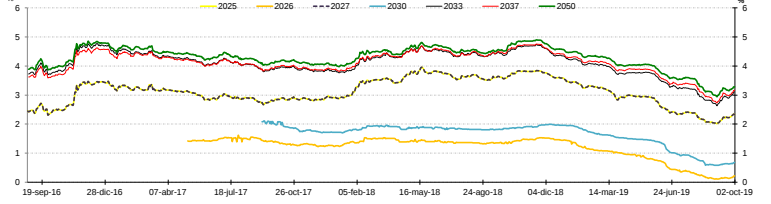
Bonos globales

Bonos	ISIN	Saldo vigente Millones dólares	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento%	Cambio (bps.)		Diferencial sobre Tesoro (Pb)	Cambio (Pbs.)		Análisis de sensibilidad			Vida media años
					Diario	Semanal			Diario	Semanal		Diario	Semanal	Duración años	Duración modificada	Convexidad	
Perú Global 25	US715638AS19	1 646	7,350	127,0480	0,05	-0,63	0,37	2,3340	-1	9	73	30	48	4,90	4,84	0,28	5,89
Perú Global 26	XS1315181708	€1 097	2,750	115,9060	-0,07	-0,53	0,60	0,2150	1	7	97	-1	8	5,84	5,83	0,42	6,42
Perú Global 27	US715638BU55	1 062	4,125	111,9010	0,06	-0,76	0,17	2,4570	-1	10	57	1	11	6,10	6,02	0,54	7,00
Perú Global 30	US715638DA73	750	2,844	102,9440	0,20	-0,23	0,22	2,5280	-2	2	64	0	8	9,27	9,15	0,96	10,87
Perú Global 30	XS1373156618	€998	3,750	130,6760	-0,13	-0,59	0,77	0,6850	1	5	127	-1	2	8,86	8,83	0,95	10,48
Perú Global 33	US715638AP79	2 152	8,750	164,1510	-0,16	-2,43	0,23	3,1060	1	15	122	3	26	9,51	9,37	1,16	14,34
Perú Global 37	US715638AU64	1 130	6,550	145,2190	0,02	-2,47	0,56	3,1580	0	14	127	1	25	11,85	11,67	1,62	17,70
Perú Global 50	US715638BM30	2 545	5,625	145,5700	0,03	-2,27	0,20	3,2780	0	9	119	0	19	17,45	17,17	4,19	31,58

Rendimientos de los Bonos Soberanos en Soles



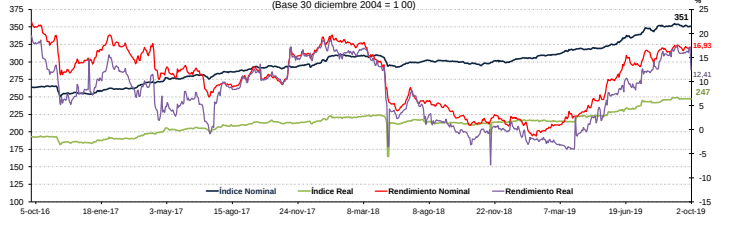
Rendimientos de los Bonos Globales



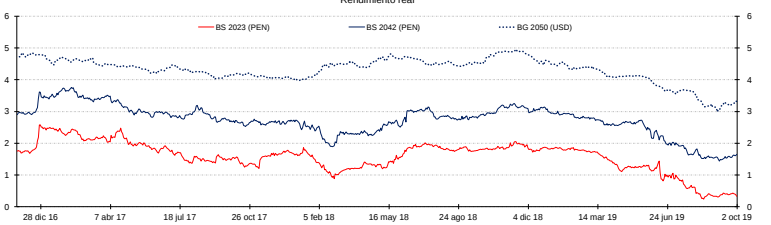
Índice de bonos soberanos

Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice									
		Diario	Semanal		Diario	Semanal	12-sep-23	12-ago-24	12-ago-26	12-ago-28	12-feb-29	12-feb-31	12-ago-32	12-ago-34	12-ago-37	12-feb-42
Índice de bonos soberanos nominal	351	-0,47	-1,08	16,93	-0,2	-0,1	1,49	9,93	12,29	13,00	12,30	13,64	11,99	5,60	13,33	4,25
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice									
		Diario	Semanal		Diario	Semanal	13-oct-24	12-feb-30	31-ene-35	12-feb-40	12-feb-46	12-feb-54				
Índice de bonos soberanos real	247	0,0	0,0	16,02	-4,8	-3,89	27,07	1,99	39,46	6,88	13,39	11,21				

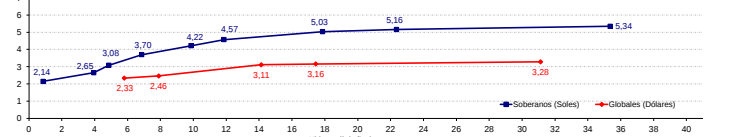
Índices de Bonos Soberanos



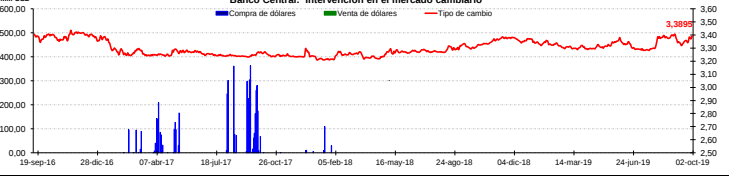
Bonos Rendimiento real



Curva de rendimiento: Dólar y Sol



Banco Central: Intervención en el mercado cambiario



Operaciones en el mercado cambiario

2 de octubre de 2019 6:04 PM

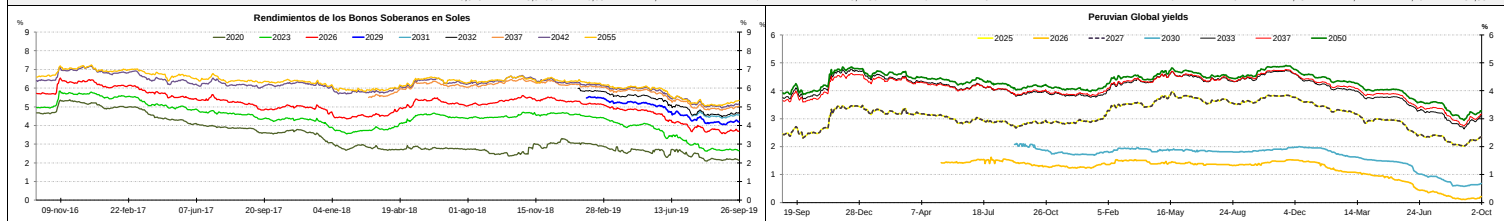
Key Indicators							
Indicators	Period	Latest	Previous	Indicators	Change		
					Today (bps)	Daily	Weekly
GDP (monthly, yoy % ch.)	Jul-19	3.28	2.62	CDS 3y	30	4	6
CPI Inflation (yoy % ch.)	Sep-19	1.85	2.04	CDS 5y	59	5	7
Core Inflation (yoy % ch.)	Aug-19	2.20	2.15	CDS 10y	113	5	7
Target Inflation (yoy % ch.)	Oct-19	2.00	2.00	EMBI+	117	9	15
Unemployment (%)	Aug-19	5.80	6.00	SP1V PERU GEN	19 008	-1.26%	-1.98%
Trade Balance (US\$ Millions)	Jul-19	446	745	SP1V LIMA 25	24 105	-0.76%	-0.80%
Monetary Policy rate (%)	Oct-19	2.50	2.50	Volatility of sovereign bond (10 years) - Daily			0.40%
Long term debt	S&P	Volatility of sovereign bond (10 years)- Annualized			6.39%		
		Fitch	Moody's	NICE			
Foreign currency	BBB+	BBB+	A3	BBB+			
Local currency	A-	A-	A3	A-			

Relative evolution of some Latin American currencies
Base: January 03, 2011= 2,7995 Soles/US

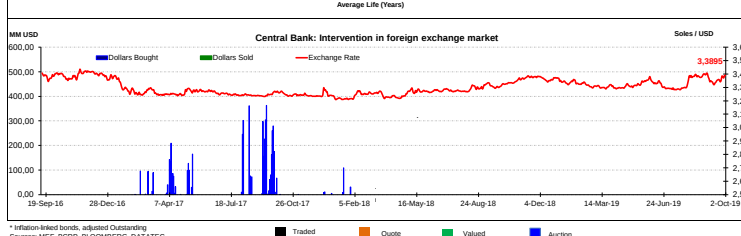
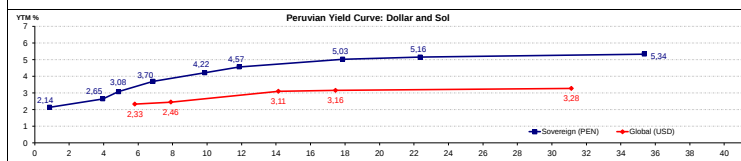
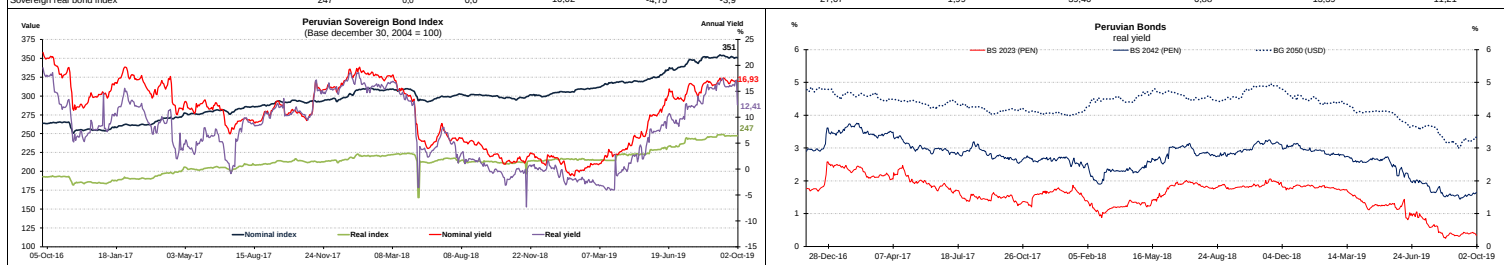
— PERU — BRAZIL — COLOMBIA — CHILE — MEXICO

Sovereign Bonds																				
T-bills and bonds				Outstanding Millions PEN	Coupon %	Price				Yield				No. Day Operations	Last Trade*		Duration Years	Modified Duration	Average Life Years	Historical average yield
Position		Last trading day	weighted average			Position		Last trading day	weighted average											
Description	ISIN			Wamonic	Accrued Interest	Bid	Ask			Bid	Ask									
16-oct-19	PEP010007749	LTP16OCT19		151	-	-	99.9159	-	-	-	2.1869	-	17-jul-19	29	0.04	0.04	0.04	2.90		
20-nov-19	PEP010007756	LTP20NOV19		159	-	-	99.7054	-	-	-	2.1915	-	21-ago-19	36	0.14	0.13	0.14	2.91		
04-dec-19	PEP010007764	LTP04DEC19		119	-	-	99.6210	-	-	-	2.1934	-	18-sep-19	35	0.18	0.17	0.18	2.91		
16-feb-20	PEP010007772	LTP16FEB20		163	-	-	99.3253	-	-	-	2.1998	-	24-jul-19	34	0.31	0.30	0.31	2.92		
19-feb-20	PEP010007780	LTP19FEB20		46	-	-	99.1560	-	-	-	2.2035	-	22-may-19	33	0.38	0.38	0.39	2.94		
18-mar-20	PEP010007798	LTP18MAR20		174	-	-	98.9863	-	-	-	2.2074	-	25-sep-19	31	0.47	0.46	0.47	2.95		
15-abr-20	PEP010007806	LTP15ABR20		84	-	-	98.8164	-	-	-	2.2110	-	17-jul-19	27	0.54	0.53	0.54	2.97		
20-may-20	PEP010007814	LTP20MAY20		159	-	-	98.6036	-	-	-	2.2157	-	04-sep-19	39	0.64	0.63	0.64	2.99		
17-jun-20	PEP010007822	LTP17JUN20		60	-	-	98.4332	-	-	-	2.2193	-	18-sep-19	32	0.72	0.70	0.72	3.01		
20-jul-20	PEP010007830	LTP20JUL20		30	-	-	98.2319	-	-	-	2.2237	-	24-jul-19	44	0.81	0.79	0.81	3.04		
19-ago-20	PEP010007848	LTP20JUL21		30	-	-	98.0487	-	-	-	2.2276	-	28-ago-19	32	0.89	0.87	0.89	3.06		
16-sep-20	PEP010007865	LTP20JUL22		30	-	-	97.8774	-	-	-	2.2313	-	26-sep-19	1	0.97	0.95	0.97	3.06		
12-sep-20	PEP010003193	SB12AGO20	10.87	231	7.840	-	-	-	-	-	2.1442	-	19-jul-19	4.0	0.97	0.95	0.86	3.82		
12-sep-20	PEP010003193	SB12SEP23	2.86	1 777	5.200	109.3361	109.3753	109.3753	109.3753	2.6500	2.6500	7	02-oct-19	50.0	3.68	3.58	3.94	4.86		
12-sep-20	PEP010003494	SB12AGO24	7.90	11 543	5.700	111.6038	111.6515	111.6038	111.6038	3.0800	3.0800	21	02-oct-19	54.0	4.38	4.25	4.86	5.11		
12-sep-20	PEP010003494	SB12AGO26	11.36	12 515	8.200	126.8650	126.8857	126.8512	126.9007	3.6960	3.6960	49	02-oct-19	120.0	5.60	5.40	6.86	5.53		
12-sep-20	PEP010003501	SB12AGO28	8.90	14 471	8.350	116.2328	116.3129	116.2328	116.2440	4.1200	4.1200	37	02-oct-19	94.7	7.13	6.85	8.86	5.85		
12-feb-19	PEP010003594	SB12FEB06	8.23	14 011	5.940	113.0014	113.0834	112.9195	113.0430	4.2200	4.2100	4.2300	05-oct-19	77.5	7.50	7.20	9.36	5.92		
12-sep-31	PEP010003637	SB12AGO31	9.63	14 448	6.950	121.2150	121.3164	121.3164	121.4060	4.5800	4.5800	4.5730	05-oct-19	260.0	8.70	8.32	11.86	6.13		
12-sep-32	PEP010003659	SB12AGO32	8.52	13 527	6.150	113.7003	113.8031	113.8031	113.8186	4.7000	4.6900	4.6885	21	02-oct-19	54.3	9.41	8.99	12.86	6.21	
12-sep-34	PEP010003654	SB12AGO34	15.27	7 613	5.400	106.8248	106.9298	105.8217	106.2343	4.8300	4.8200	4.8300	4.7922	13	02-oct-19	144.7	10.56	10.08	14.86	7.03
12-sep-37	PEP010003721	SB12AGO37	9.56	13 968	6.900	121.6861	121.6861	121.4221	121.6552	5.0300	5.0300	5.0500	5.0331	16	02-oct-19	73.5	11.32	10.78	17.86	6.32
12-feb-42	PEP010003477	SB12FEB42	9.49	4 443	6.850	-	-	-	122.1338	-	5.1569	-	24-sep-19	2.0	12.88	12.25	22.36	6.29		
12-feb-55	PEP010003452	SB12FEB55	9.31	2 272	6.714	-	-	-	121.5161	-	5.3426	-	05-sep-19	4.0	15.96	15.18	35.36	6.39		
13-oct-24	PEP010003788	SB13OCT24	48.48	1 332	6.84% + VAC	-	-	-	128.1078	-	1.0700	-	05-mar-18	5.0	4.41	4.41	5.03	3.09		
12-feb-30	PEP010003408	SB12FEB30	4.56	87	2.89% + VAC	-	-	-	111.3429	-	1.6730	-	31-may-16	27.0	9.34	9.34	10.36	3.46		
31-eve-35	PEP010003V85	SB31ENE35	19.03	1 369	7.39% + VAC	-	-	-	184.5135	-	1.2790	-	14-eve-19	51.0	11.49	11.49	15.33	3.57		
12-feb-40	PEP0100034V6	SB12FEB40	4.97	260	3.14% + VAC	-	-	-	128.9408	-	1.4720	-	14-eve-19	80.0	16.69	16.69	20.36	3.67		
12-ago-46	PEP010003158	SB12AGO46	7.76	619	3.83% + VAC	-	-	-	135.3578	-	2.0810	-	24-may-18	15.0	20.42	20.42	26.86	3.77		
12-feb-54	PEP010003470	SB12FEB54	5.17	437	3.26% + VAC	-	-	-	125.3674	-	2.1890	-	03-feb-17	1.0	25.73	25.73	34.36	3.87		

Global Bonds																		
Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask	Yield	%	Change (bps.)		Spread over Treasury (bp)	Change (bps.)		Sensitivity Analysis			Average Life Years
					Daily	Weekly				Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Peru Global 25	US1715638AS19	1 646	7.350	127.0480	0.05	-0.63	0.37	2.3340	-1	9	73	30	48	4.90	4.84	0.28	5.89	
Peru Global 26	XS1315181708	€1 097	2.750	115.9060	-0.07	-0.53	0.60	0.2150	1	7	97	-1	8	5.84	5.83	0.42	6.42	
Peru Global 27	US1715638BU55	1 062	4.125	111.9010	0.06	-0.76	0.17	2.4570	-1	10	57	1	11	6.10	6.02	0.54	7.00	
Peru Global 30	US1715638DA73	750	2.844	102.9440	0.20	-0.23	0.22	0.5280	-2	2	64	0	8	9.27	9.15	0.96	10.87	
Peru Global 30	XS13713156618	€998	3.750	130.6760	-0.13	-0.59	0.77	0.6850	1	5	127	-1	2	8.86	8.83	0.95	10.48	
Peru Global 33	US1715638AP79	2 152	8.750	164.1510	-0.16	-2.43	0.57	3.1060	1	15	122	3	26	9.51	9.37	1.16	14.34	
Peru Global 37	US1715638AU64	1 130	6.550	145.2190	0.02	-2.47	0.26	3.1580	0	14	127	1	25	11.85	11.67	1.62	17.70	
Peru Global 50	US1715638BM30	2 545	5.625	145.7000	0.03	-2.27	0.20	3.2780	0	9	119	0	19	17.45	17.17	1.39	31.58	



Peruvian sovereign bond index																	
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)										
		Daily	Weekly		Daily	Weekly	12-Sep-23	12-Aug-24	12-Aug-26	12-Aug-28	12-Feb-29	12-Aug-31	12-Aug-32	12-Aug-34	12-Aug-37	12-Feb-42	12-Feb-55
Sovereign nominal bond index	351	-0.47	-1.08	16.93	-0.2	-0.1	1.49	9.93	12.29	13.00	12.30	13.64	11.99	5.60	13.33	4.25	2.18
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)										
		Daily	Weekly		Daily	Weekly	13-Oct-24	12-Feb-30	31-Jan-35	12-Feb-40	12-Feb-46	12-Feb-54					
Sovereign real bond index	247	0.0	0.0	16.02	-4.75	-2.0	27.07	1.09	13.39	39.45	6.88	13.39				11.21	



Currency	Spot	Change (%)					
		1 W	1 M	3 M	6 M	12 M	
Sol (Sales / Dollar)	3.39	1.15	-0.12	2.90	2.47	2.32	
Forwards PEN	Tenors						
	1 M	2 M	3 M	6 M	9 M	12 M	
Sol (Sales / Dollar)	3.39	3.40	3.40	3.42	3.43	3.43	
Interest Rates (%)	Tenors						
	On	1 W	1 M	3 M	6 M	12 M	
PEN Interbank Rates	2.50	3.58	4.82	4.93	5.06	5.35	
USD Interbank Rates	2.00	0.22	1.15	1.64	1.76	2.02	
Operations in the foreign exchange market with non-banking costumers (millions of US\$)							
Spot market	Dates						
	2-Oct-19	1-Oct-19	30-Sep-19	27-Sep-19	26-Sep-19	25-Sep-19	24-Sep-19
Purchases	395	395	428	359	307	220	319
Sales	583	583	609	468	312	374	293
Forward purchases	Dates						
	2-Oct-19	1-Oct-19	30-Sep-19	27-Sep-19	26-Sep-19	25-Sep-19	24-Sep-19
Pacted	356	356	423	427	176	222	313
Redemption	204	204	203	359	126	259	247
Forward sells	Dates						
	2-Oct-19	1-Oct-19	30-Sep-19	27-Sep-19	26-Sep-19	25-Sep-19	24-Sep-19
Pacted	127	127	291	491	367	238	417
Redemption	75	75	159	514	228	334	212

* Inflation-linked bonds, adjusted Outstanding
Sources: MEF, BCRP, BLOOMBERG, DATATEC.

Traded
 Quote
 Valued
 Auction

* Last Trade 1:30 pm

* For further information about the valuation of peripheral T-bills and bonds, please visit: <http://www.mef.es/paginas/indicadores.aspx?subseccion=anexo%20al%20informe%20trimestral%20del%20Tesoro>