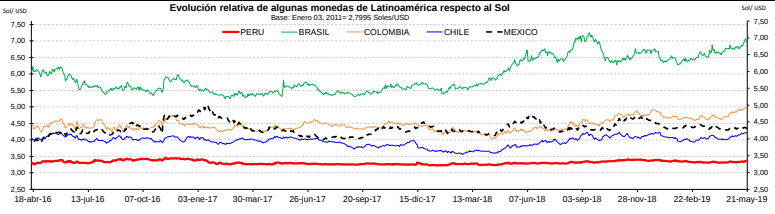




PERU: REPORTE DIARIO

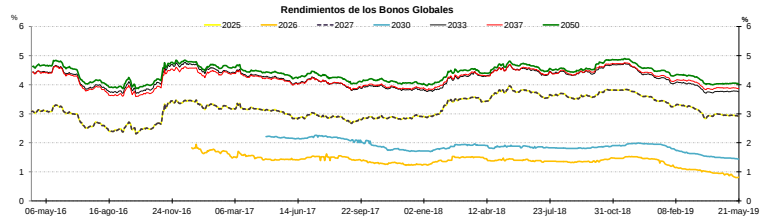
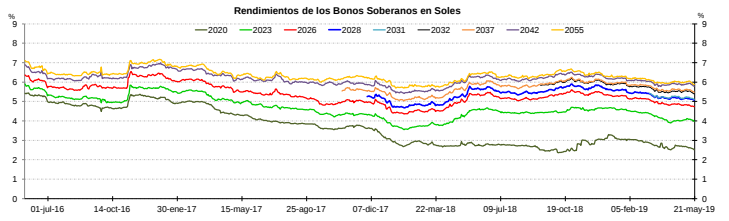
21 de mayo de 2019 6:22 PM

Indicadores Principales									
Indicadores principales		Periodo	Actual	Anterior	Indicadores		Hoy (pbs)	Cambio	
								Diario	Semanal
PBI (mensual, var % yoy)		Mar-19	3.19	2.09	CDS 3y		34	-0.2	0.4
Inflación IPC (var % yoy)		Apr-19	2.59	2.25	CDS 5y		66	-1	-2
Inflación subyacente (var % yoy)		Apr-19	2.59	2.56	CDS 10y		123	-0.5	-1
Inflación meta (var % yoy)		May-19	2.00	2.00	EMBI+		108	-7	-7
Desempleo (%)		Apr-19	7.30	8.20	SPBVL PERU GEN		20 074	0.67%	0.26%
Balanza comercial (US\$ Millones)		Mar-19	392	257	SPBVL LIMA 25		25 773	-0.03%	-1.34%
Tasa de política monetaria (%)		May-19	2.75	2.75	Volatilidad bono soberano (10 años)-Anualizada				6.39%
Deuda de largo plazo					Volatilidad bono soberano (10 años)-Dinaria				0.40%
					Fitch				
Moneda extranjera			BBB+		Moody's				
Moneda local			A-		NICE				

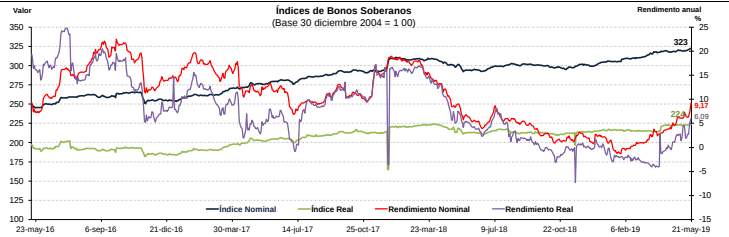


Bonos soberanos																				
Letras y bonos				Saldo vigente	Cupón %	Precio				Rendimiento				N° de Operaciones del día	Última Negociación*		Duración	Duración	Vida media	Rendimiento medio histórico
Descripción	ISIN	Nombre	Intereses corrientes \$	Millones soles		Postura		Última negociación del día	Promedio ponderado	Postura		Última negociación del día	Promedio ponderado		Día		Años	Modificada	Años	
						Compra	Venta			Compra	Venta				Día	Monto (Millones Soles)				
22-may-19	PEP01000T699	LTP22MAY19	-	305	-	-	-	99,9933	-	-	-	2,4382	-	06-mar-19	1	0,00	0,00	0,00	2,90	
19-jun-19	PEP01000T707	LTP19JUN19	-	218	-	-	-	99,8052	-	-	-	2,4507	-	03-abr-19	24	0,08	0,08	0,08	2,90	
17-jul-19	PEP01000T715	LTP17JUL19	-	238	-	-	-	99,6155	-	-	-	2,4631	-	17-abr-19	75	0,16	0,15	0,16	2,91	
21-ago-19	PEP01000T723	LTP21AGO19	-	175	-	-	-	99,3770	-	-	-	2,4755	4	08-may-19	1	0,26	0,25	0,26	2,92	
18-sep-19	PEP01000T731	LTP18SEP19	-	149	-	-	-	99,1842	-	-	-	2,4880	-	27-mar-19	26	0,33	0,33	0,33	2,94	
16-oct-19	PEP01000T749	LTP16OCT19	-	121	-	-	-	98,9898	-	-	-	2,5004	-	24-abr-19	33	0,41	0,40	0,41	2,95	
20-nov-19	PEP01000T756	LTP20NOV19	-	60	-	-	-	98,7464	-	-	-	2,5128	-	15-may-19	44	0,51	0,50	0,51	2,97	
04-dic-19	PEP01000T764	LTP04DIC19	-	29	-	-	-	98,6445	-	-	-	2,5253	-	20-mar-19	9	0,55	0,53	0,55	2,98	
12-ene-20	PEP01000T772	LTP22ENE20	-	123	-	-	-	98,3021	-	-	-	2,5377	-	08-may-19	48	0,68	0,67	0,68	3,01	
19-feb-20	PEP01000T780	LTP19FEB20	-	46	-	-	-	98,1017	-	-	-	2,5501	4	13-mar-19	23	0,76	0,74	0,76	3,03	
18-mar-20	PEP01000T798	LTP18MAR20	-	84	-	-	-	97,8997	-	-	-	2,5626	-	10-abr-19	37	0,84	0,82	0,84	3,05	
15-abr-20	PEP01000T806	LTP15ABR20	-	54	-	-	-	97,6964	-	-	-	2,5750	-	15-may-19	43	0,92	0,89	0,92	3,08	
12-ago-20	PEP01000CY33	SB12AGO20	21,22	644	7,840	-	-	-	106,3781	-	-	-	2,5114	-	09-may-19	2,0	1,20	1,16	1,23	4,11
12-sep-23	PEP01000C4N3	SB12SEP23	9,89	5 887	5,200	104,6875	104,7276	104,6875	104,7011	3,9800	3,9700	3,9800	3,9786	33	21-may-19	123,8	3,95	3,80	4,31	5,09
12-ago-24	PEP01000C4W4	SB12AGO24	15,43	11 393	5,700	106,4882	106,5838	106,4881	106,5278	4,2800	4,2600	4,2800	4,2737	42	21-may-19	120,0	4,62	4,43	5,23	5,29
12-ago-26	PEP01000C0J9	SB12AGO26	22,20	12 515	8,200	120,8437	120,9111	120,8774	120,9492	4,7400	4,7300	4,7350	4,7274	20	21-may-19	50,0	5,74	5,49	7,23	5,67
12-ago-28	PEP01000CSD1	SB12AGO28	17,19	14 471	6,350	109,0845	109,2368	109,2368	109,2246	5,0900	5,0700	5,0700	5,0725	5	21-may-19	16,0	7,22	6,87	9,23	5,96
12-feb-29	PEP01000C5F6	SB12FEB29E	16,08	13 577	5,940	106,2547	106,4884	106,1103	106,1560	5,1600	5,1300	5,1200	5,1147	8	21-may-19	37,0	7,59	7,22	9,73	6,01
12-ago-31	PEP01000C4G7	SB12AGO31	18,81	14 292	6,950	113,6533	113,8914	113,7485	113,8003	5,4000	5,3750	5,3900	5,3853	5	21-may-19	54,0	8,68	8,24	12,23	6,19
12-ago-32	PEP01000C5E9	SB12AGO32	16,65	13 382	6,150	106,2603	106,4041	106,1645	106,2604	5,4700	5,4550	5,4800	5,4703	10	21-may-19	67,3	9,37	8,88	13,23	6,27
12-ago-37	PEP01000C221	SB12AGO37	18,68	12 553	6,900	112,2844	112,4636	112,2247	112,3333	5,7950	5,7800	5,8000	5,7912	17	21-may-19	76,0	11,07	10,46	18,23	6,46
12-feb-42	PEP01000C4L7	SB12FEB42	18,54	4 443	6,850	-	-	-	112,2620	-	-	-	5,8628	-	17-may-19	2,0	12,38	11,69	22,73	6,54
12-feb-55	PEP01000C4S2	SB12FEB55	18,18	2 272	6,714	-	-	-	111,8507	-	-	-	5,9111	-	29-abr-19	10,0	14,68	13,84	35,73	6,64
13-oct-24	PEP01000C7B9	SB13OCT24	10,41	1 323	6,84% + VAC	-	-	-	125,4782	-	-	-	1,8363	-	05-mar-18	5,0	4,75	4,66	5,39	3,09
12-feb-30	PEP01000C4U8	SB12FEB30	8,66	87	2,89%+VAC	-	-	-	107,1504	-	-	-	2,1193	-	05-mar-18	5,0	9,43	9,24	10,73	3,46
31-ene-35	PEP01000C6V5	SB13ENE35	32,84	1 359	7,39% + VAC	-	-	-	162,0833	-	-	-	2,5396	-	14-ene-19	51,0	10,95	10,67	15,69	3,57
12-feb-40	PEP01000C4V6	SB12FEB40	9,43	258	3,14%+VAC	-	-	-	107,8997	-	-	-	2,6221	-	14-ene-19	80,0	15,73	15,32	20,73	3,67
12-ago-46	PEP01000C1S8	SB12AGO46	14,73	615	3,83% + VAC	-	-	-	121,0894	-	-	-	2,7060	-	24-may-18	15,0	18,25	17,77	27,23	3,77
12-feb-54	PEP01000C4T0	SB12FEB54	9,83	434	3,26%+VAC	-	-	-	113,8259	-	-	-	2,6334	-	03-feb-17	1,0	22,09	21,52	34,73	3,87

Bonos globales																		
Bonos	ISIN	Saldo vigente Millones dólares	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento%	Cambio (bps.)		Diferencial sobre Tesoro (Pb)	Cambio (Pbs.)		Análisis de sensibilidad			Vida media años	
					Diario	Semanal			Diario	Semanal		Diario	Semanal	Duración años	Duración modificada	Convexidad		
Perú Global 25	US715638AS19	1 793	7,350	124,8150	0,03	0,11	0,36	2,9190	-1	-3	49	23	20	5,10	5,03	0,31	6,26	
Perú Global 26	XS1315181708	€1 100	2,750	112,5500	-0,11	0,06	0,58	0,8150	1	-1	122	0	-2	6,19	6,14	0,46	6,79	
Perú Global 27	US715638BU55	1 250	4,125	108,3250	0,07	0,34	0,30	2,9800	-1	-5	31	-2	-5	6,33	6,24	0,57	7,37	
Perú Global 30	XS1373156618	€1 000	3,750	122,8090	-0,02	0,16	0,69	1,4480	0	-2	154	-2	-3	9,03	8,96	0,99	10,85	
Perú Global 33	US715638AP79	2 188	8,750	155,4270	0,21	0,40	0,44	3,7560	-1	-3	109	-3	-4	9,72	9,54	1,19	14,72	
Perú Global 37	US715638AU64	1 165	6,550	134,3660	0,15	0,39	0,47	3,8630	-1	-3	119	-2	-4	11,69	11,46	1,61	18,08	
Perú Global 50	US715638BM30	2 545	5,625	128,2580	0,14	0,46	0,42	4,0320	-1	-2	119	-1	-2	16,92	16,59	3,98	31,96	



Índice de bonos soberanos																	
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	12-ago-20	12-sep-23	12-ago-24	12-ago-26	12-ago-28	12-feb-29	12-ago-31	12-ago-32	12-ago-37	12-feb-42	12-feb-55
Índice de bonos soberanos nominal	323	0,67	3,23	9,17	1,4	2,8	0,00	5,32	10,54	13,15	13,71	0,00	12,36	14,06	12,29	12,10	4,29
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	13-jul-19	13-oct-24	12-feb-30	31-ene-35	12-feb-40	12-ago-46	12-feb-54				
Índice de bonos soberanos real	224	0,0	0,7	6,09	0,9	4,17	0,37	28,44	2,11	38,39	6,34	13,15	11,19				



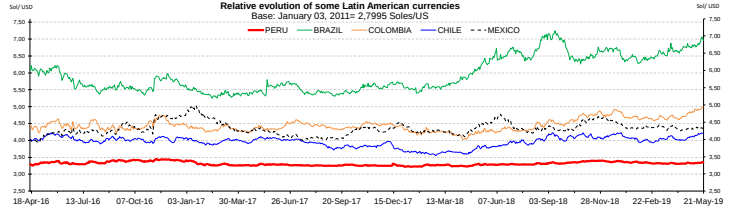


PERU : DAILY REPORT

21 de mayo de 2019 6:22 PM

Key Indicators

Indicators	Period	Latest	Previous	Indicators	Today (bps)	Change
GDP (monthly, yoy % ch.)	Mar-19	3.19	2.09	CDS 3y	34	-0.2
CPI Inflation (yoy % ch.)	Apr-19	2.59	2.25	CDS 5y	66	-1
Core Inflation (yoy % ch.)	Apr-19	2.59	2.56	CDS 10y	123	-0.5
Target Inflation (yoy % ch.)	Mar-19	2.00	2.00	EMBI+	108	-7
Unemployment (%)	Apr-19	7.30	8.20	SPBVL PERU GEN	20 074	0.67%
Trade Balance (US\$ Millions)	Mar-19	392	257	SPBVL LMA 25	25 773	-1.34%
Monetary Policy Rate (%)	May-19	2.75	2.75	Volatility of sovereign bond (10 years) - Daily		0.40%
Long term debt	S&P			Volatility of sovereign bond (10 years)- Annualized		6.39%
Foreign currency	BBB+					
Local currency	A-					

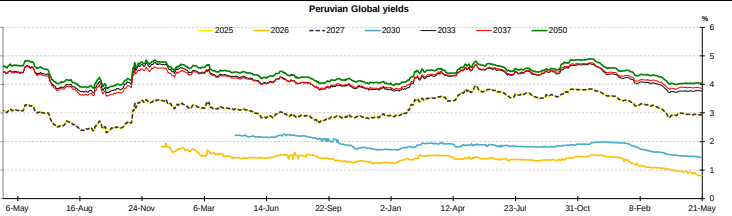
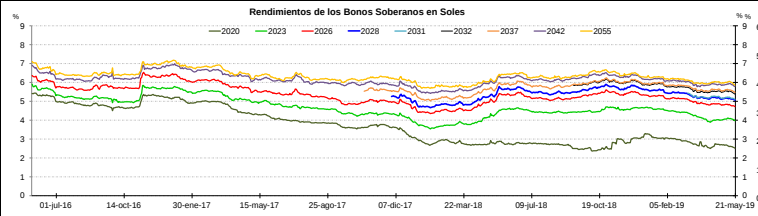


Sovereign Bonds

T-bills and bonds				Outstanding		Coupon %	Price				Yield				No. Day Operations	Last Trade*		Duration	Modified	Average Life	Historical average yield
Description	ISIN	Mnemonic	Accrued Interest	Millions PEN			Position				Position					Date	Amount (Millions PEN)				
							Bid	Ask	Last trading day	weighted average	Bid	Ask	Last trading day	weighted average							
22-may-19	PEP01000T899	LTP22MAY19		305	-	-	-	-	-	99,9933	-	-	-	2,4382	-	06-mar-19	1	0.00	0.00	0.00	2.90
19-jun-19	PEP01000T707	LTP19JUN19		218	-	-	-	-	-	99,8052	-	-	-	2,4507	-	03-abr-19	24	0.08	0.08	0.08	2.90
17-jul-19	PEP01000T735	LTP17JUL19		238	-	-	-	-	-	99,6155	-	-	-	2,4631	-	17-abr-19	75	0.16	0.15	0.16	2.91
21-ago-19	PEP01000T723	LTP21AGO19		175	-	-	-	-	-	99,3770	-	-	-	2,4755	4	08-may-19	1	0.26	0.25	0.26	2.92
18-sep-19	PEP01000T731	LTP18SEP19		149	-	-	-	-	-	99,1842	-	-	-	2,4880	-	27-mar-19	26	0.33	0.33	0.33	2.94
16-oct-19	PEP01000T749	LTP16OCT19		121	-	-	-	-	-	98,9898	-	-	-	2,5004	-	24-abr-19	33	0.41	0.40	0.41	2.95
20-nov-19	PEP01000T756	LTP20NOV19		120	-	-	-	-	-	98,7454	-	-	-	2,5128	-	15-may-19	44	0.51	0.50	0.51	2.97
04-dic-19	PEP01000T764	LTP04DIC19		29	-	-	-	-	-	98,6445	-	-	-	2,5253	-	20-mar-19	9	0.55	0.53	0.55	2.98
22-ene-20	PEP01000T772	LTP22ENE20		123	-	-	-	-	-	98,3021	-	-	-	2,5377	-	08-may-19	48	0.68	0.67	0.68	3.01
19-feb-20	PEP01000T780	LTP19FEB20		46	-	-	-	-	-	98,1017	-	-	-	2,5501	4	13-mar-19	23	0.76	0.74	0.76	3.03
18-mar-20	PEP01000T798	LTP18MAR20		84	-	-	-	-	-	97,8997	-	-	-	2,5626	-	10-abr-19	37	0.84	0.82	0.84	3.05
15-abr-20	PEP01000T806	LTP15ABR20		54	-	-	-	-	-	97,6964	-	-	-	2,5750	-	15-may-19	43	0.92	0.89	0.92	3.08
12-ago-20	PEP01000C433	SB12AGO20	21.22	644	7.840					106,3781	-	-	-	2,5114	-	09-may-19	2.0	1.20	1.16	1.23	4.11
12-sep-20	PEP01000C433	SB12SEP20	9.89	5,887	5,200	104.6875	104.7276	104.6875	104.7276	104,7011	3,9800	3,9700	3,9800	3,9786	33	21-may-19	123.8	3.95	3.80	4.31	5.09
12-ago-24	PEP01000C4W4	SB12AGO24	15.43	11,393	5,700	106.4882	106.5638	106.4881	106.5638	106,5278	4,2800	4,2600	4,2800	4,2737	42	21-may-19	120.0	4.62	4.43	5.23	5.29
12-sep-26	PEP01000C439	SB12AGO26	22.20	12,515	8,200	109.8437	109.9111	109.8437	109.9111	109,9492	4,7400	4,7300	4,7500	4,7274	20	21-may-19	50.0	5.74	5.49	7.23	5.67
12-ago-28	PEP01000C5D1	SB12AGO28	17.19	14,471	6,350	109.0845	109.2368	109.0845	109.2368	109,2246	5,0900	5,0700	5,0700	5,0725	5	21-may-19	16.0	7.22	6.87	9.23	5.86
12-feb-29	PEP01000C456	SB12FEB29	16.08	13,577	5,940	106.2547	106.4884	106.2547	106.4884	106,1560	5,1600	5,1300	5,1200	5,1147	8	21-may-19	37.0	7.59	7.22	9.73	6.01
12-ago-31	PEP01000C457	SB12AGO31	18.81	14,292	6,950	113.6533	113.8914	113.6533	113.8914	113,8003	5,4000	5,3750	5,3900	5,3853	5	21-may-19	54.0	8.68	8.24	12.23	6.19
12-ago-32	PEP01000C5E9	SB12AGO32	16.65	13,382	6,150	106.2603	106.4041	106.2603	106.4041	106,2604	5,4700	5,4550	5,4800	5,4703	10	21-may-19	67.3	9.37	8.88	13.23	6.27
12-ago-37	PEP01000C271	SB12AGO37	18.68	12,563	6,900	112.2844	112.4636	112.2844	112.4636	112,3333	5,7950	5,7800	5,8000	5,7912	17	21-may-19	76.0	11.07	10.46	18.23	6.46
12-feb-42	PEP01000C47	SB12FEB42	18.54	4,443	6,850	-	-	-	-	112,2620	-	-	-	5,8628	-	17-may-19	2.0	12.38	11.69	22.73	6.54
12-feb-55	PEP01000C452	SB12FEB55	18.18	2,272	6,714	-	-	-	-	111,8507	-	-	-	5,9111	-	29-abr-19	10.0	14.68	13.84	35.73	6.64
13-oct-24	PEP01000C189	SB13OCT24	10.41	1,323	6.84%+VAC	-	-	-	-	125,4782	-	-	-	1,8363	-	05-mar-18	5.0	4.75	4.66	5.39	3.09
12-feb-30	PEP01000C4J8	SB12FEB30	8.66	87	2.89%+VAC	-	-	-	-	107,1504	-	-	-	2,1193	-	05-mar-18	5.0	9.43	9.24	10.73	3.46
31-ene-35	PEP01000C4V5	SB13ENE35	32.84	1,359	7.39%+VAC	-	-	-	-	162,0833	-	-	-	2,5396	-	14-ene-19	51.0	10.95	10.67	15.69	3.57
12-feb-40	PEP01000C4V6	SB12FEB40	9.43	258	3.14%+VAC	-	-	-	-	107,8997	-	-	-	2,6221	-	14-ene-19	80.0	15.73	15.32	20.73	3.67
12-ago-46	PEP01000C158	SB12AGO46	14.73	615	3.83%+VAC	-	-	-	-	121,0884	-	-	-	2,7060	-	24-may-18	15.0	18.25	17.77	27.23	3.77
12-feb-54	PEP01000C470	SB12FEB54	9.83	434	3.26%+VAC	-	-	-	-	113,8259	-	-	-	2,6334	-	03-feb-17	1.0	22.09	21.52	34.73	3.87

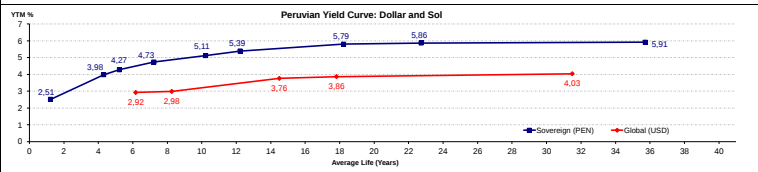
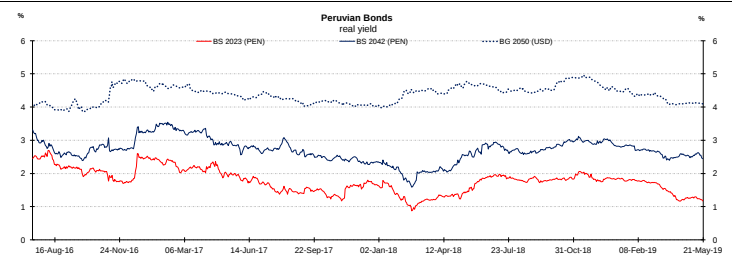
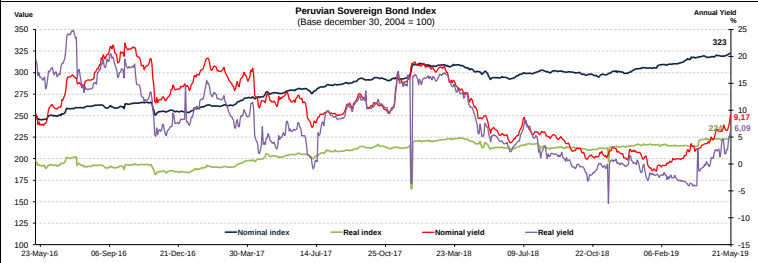
Global Bonds

Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread	Ask	Bid	Yield	%	Change (bps.)		Spread over Treasury (bp)	Change (bps.)		Sensitivity Analysis			Average Life Years
					Daily	Weekly						Daily	Weekly		Duration Years	Modified Duration	Convexity			
Peru Global 25	US715638AS19	1,793	7.350	124.8150	0.03	0.11	0.36			2.9190	-1	-3	49	23	20	5.10	5.03	0.31	6.26	
Peru Global 26	XS1315181708	€1,100	2.750	112.5500	-0.11	0.06	0.58			0.8150	1	-1	122	0	-2	6.19	6.14	0.46	6.79	
Peru Global 27	US715638BU55	1,250	4.125	108.3250	0.07	0.34	0.30			2.9800	-1	-5	31	-2	-5	6.33	6.24	0.57	7.37	
Peru Global 30	XS1373156618	€1,000	3.750	122.8090	-0.02	0.16	0.69			1.4480	0	-2	154	-2	-3	9.03	8.96	0.99	10.85	
Peru Global 33	US715638AP79	2,188	8.750	155.4270	0.21	0.40	0.44			3.7560	-1	-3	109	-3	-4	9.72	9.54	1.19	14.72	
Peru Global 37	US715638AU64	1,165	6.550	134.3660	0.15	0.39	0.47			3.8630	-1	-3	119	-2	-4	11.69	11.46	1.61	18.08	
Peru Global 50	US715638BM30	2,545	5.625	128.2580	0.14	0.46	0.42			4.0320	-1	-2	119	-1	-2	16.92	16.59	3.98	31.96	

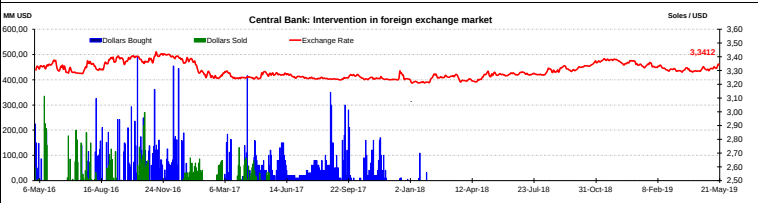


Peruvian sovereign bond index

Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	12-Aug-20	12-Sep-23	12-Aug-24	12-Aug-26	12-Aug-28	12-Feb-29	12-Aug-31	12-Aug-32	12-Aug-37	12-Feb-42	12-Feb-55	
Sovereign nominal bond index	323	0.67	3.23	9.17	1.4	2.8	0.00	5.32	10.54	13.15	13.71	0.00	12.36	14.06	12.29	12.10	4.29	
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	13-Jul-19	13-Oct-24	12-Feb-30	31-Jan-35	12-Feb-40	12-Aug-46	12-Feb-54					
Sovereign real bond index	224	0.0	0.7	6.09	0.85	4.2	0.37	28.44	2.11	38.39	6.34	13.15	11.19					



Currency	Spot	Change (%)				
		1W	1M	3M	6M	12M
Sol (Soles / Dollar)	3.34	0.57	1.36	0.66	-0.99	1.74
Forwards PEN	1M	Tenors				
		2M	3M	6M	9M	12M
Sol (Soles / Dollar)	3.35	3.35	3.36	3.37	3.38	3.39
Interest Rates (%)	OIN	Tenors				
		1W	1M	3M	6M	12M
PEN Interbank Rates	2.75	3.58	4.82	4.93	5.06	5.35
USD Interbank Rates	1.75	0.22	1.15	1.64	1.76	2.02



Operations in the foreign exchange market with non-banking costumers (millions of US\$)								
Spot market	Dates							
	21-May-19	20-May-19	17-May-19	16-May-19	15-May-19	14-May-19	13-May-19	
Purchases	330	330	345	330	360	321	321	
Sales	320	320	362	223	363	303	303	
Forward purchases	Dates							
	21-May-19	20-May-19	17-May-19	16-May-19	15-May-19	14-May-19	13-May-19	
Pacted	117	117	250	80	82	110	110	
Redemption	38	38	195	160	175	34	34	
Forward sells	Dates							
	21-May-19	20-May-19	17-May-19	16-May-19	15-May-19	14-May-19	13-May-19	
Pacted	201	201	371	405	372	210	210	
Redemption	13	13	354	438	342	37	37	