

13 de mayo de 2019 5:41 PM

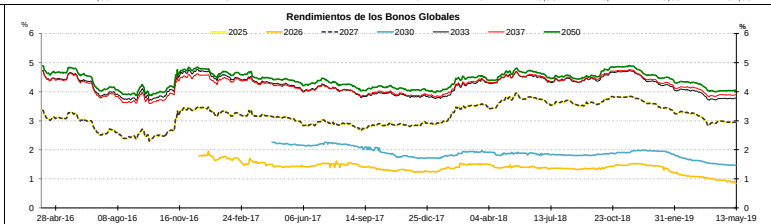
Evolución relativa de algunas monedas de Latinoamérica respecto al Sol
 Base: Enero 03, 2011 = 2.7995 Soles/USD

The chart displays the relative evolution of the Peruvian Sol (S/1 USD) and the US Dollar (USD/1 S/) against several Latin American currencies from April 2016 to May 2019. The base rate is set at January 03, 2011 = 2.7995 Soles/USD. The currencies tracked are Peru (red line), Brazil (green line), Colombia (orange line), Chile (blue line), and Mexico (black line). The Peruvian Sol remains relatively stable, while the Brazilian Real shows significant volatility, peaking around August 2018. The Mexican Peso and Chilean Peso show moderate fluctuations, while the Colombian Peso remains relatively stable.

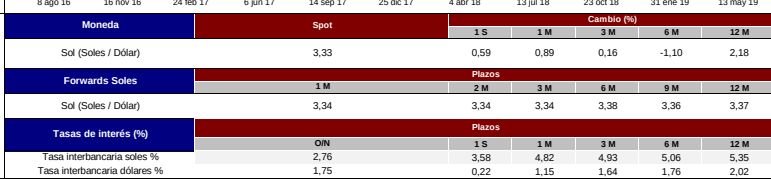
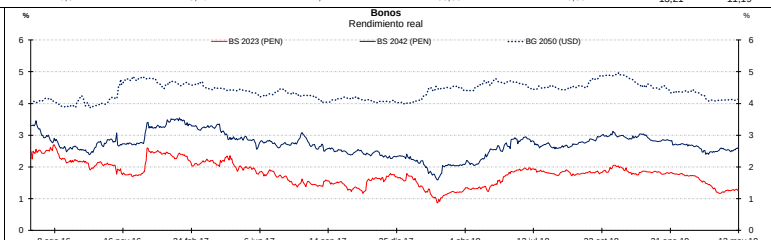
Fecha	PERU (S/1 USD)	BRAZIL (USD/1 S/)	COLOMBIA (USD/1 S/)	CHILE (USD/1 S/)	MEXICO (USD/1 S/)
08-abr-16	3.20	6.20	4.20	3.80	4.20
05-jul-16	3.20	5.80	4.20	3.80	4.20
29-sep-16	3.20	5.50	4.20	3.80	4.20
26-dic-16	3.20	5.80	4.20	3.80	4.20
22-mar-17	3.20	5.50	4.20	3.80	4.20
16-jun-17	3.20	5.50	4.20	3.80	4.20
12-sep-17	3.20	5.50	4.20	3.80	4.20
07-dic-17	3.20	5.50	4.20	3.80	4.20
05-mar-18	3.20	5.50	4.20	3.80	4.20
30-may-18	3.20	6.00	4.20	3.80	4.20
24-ago-18	3.20	7.20	4.20	3.80	4.20
20-nov-18	3.20	6.50	4.20	3.80	4.20
14-feb-19	3.20	6.50	4.20	3.80	4.20
13-may-19	3.20	6.50	4.20	3.80	4.20

Letras y bonos				Saldo vigente	Miles de pesos	Cupon %	Precio			Rendimiento			Nº de Operaciones del día	Última Negociación*		Duración	Duración	Vida media	Rendimiento medio histórico	
Descripción	ISIN	Número	Intereses corrientes si				Postura	Última negociación del día		Promedio ponderado	Postura	Última negociación del día		Promedio ponderado	Día					Monto (Miles de Pesos)
						Compra	Venta			Compra	Venta									
22-may-19	PEP01000T699	LTP22MAY19	-	305	-	-	-	-	99.94	-	-	-	2.30	-	06-mar-19	2	0.03	0.02	0.03	2.90
19-jun-19	PEP01000T707	LTP19JUN19	-	218	-	-	-	-	99.76	-	-	-	2.32	-	03-abr-19	24	0.10	0.10	0.10	2.90
17-jul-19	PEP01000T715	LTP17JUL19	-	238	-	-	-	-	99.58	-	-	-	2.35	-	17-abr-19	75	0.18	0.18	0.18	2.91
21-ago-19	PEP01000T723	LTP21AGO19	-	159	-	-	-	-	99.35	-	-	-	2.37	-	08-may-19	1	0.28	0.27	0.28	2.92
18-sep-19	PEP01000T731	LTP18SEP19	-	149	-	-	-	-	99.16	-	-	-	2.40	-	27-mar-19	26	0.36	0.35	0.36	2.94
16-oct-19	PEP01000T749	LTP16OCT19	-	121	-	-	-	-	98.97	-	-	-	2.42	-	24-abr-19	33	0.43	0.42	0.43	2.95
20-nov-19	PEP01000T756	LTP20NOV19	-	28	-	-	-	-	98.73	-	-	-	2.45	-	06-feb-19	1	0.53	0.52	0.53	2.97
04-dic-19	PEP01000T764	LTP04DIC19	-	29	-	-	-	-	98.62	-	-	-	2.47	-	20-mar-19	9	0.57	0.56	0.57	2.98
22-ene-20	PEP01000T772	LTP22ENE20	-	123	-	-	-	-	98.28	-	-	-	2.49	-	08-may-19	48	0.71	0.69	0.71	3.01
19-feb-20	PEP01000T780	LTP19FEB20	-	30	-	-	-	-	98.07	-	-	-	2.52	-	13-mar-19	23	0.78	0.76	0.78	3.03
18-mar-20	PEP01000T798	LTP18MAR20	-	84	-	-	-	-	97.86	-	-	-	2.54	-	10-abr-19	37	0.86	0.84	0.86	3.05
15-abr-20	PEP01000T806	LTP15ABR20	-	24	-	-	-	-	97.65	-	-	-	2.57	-	24-abr-19	33	0.94	0.92	0.94	3.08
12-ago-20	PEP01000C333	SB12AG020	19.49	644	7.840	-	-	-	106.33	-	-	-	2.60	-	09-may-19	2.0	1.21	1.18	1.25	4.11
12-sep-23	PEP01000C4N3	SB12SEP23	8.76	5 887	5,200	104.19	104.27	104.35	104.35	4.11	4.09	4.07	4.07	1	13-may-19	2.0	3.97	3.82	4.33	5.09
12-nov-24	PEP01000C4W4	SB12AG024	14.17	11 393	5,700	106.23	106.27	106.23	106.23	4.34	4.33	4.34	4.34	1	13-may-19	2.0	4.64	4.45	5.25	5.29
12-nov-26	PEP01000C3J9	SB12AG026	20.39	12 515	8,200	120.33	120.36	120.43	120.28	4.83	4.82	4.81	4.83	22	13-may-19	47.0	5.76	5.50	7.25	5.67
12-oct-28	PEP01000CSD1	SB12AG028	15.79	14 471	6,350	108.57	108.61	108.65	108.55	5.16	5.16	5.15	5.16	46	13-may-19	118.0	7.24	6.88	9.25	5.96
12-feb-29	PEP01000CSF6	SB12FEB29E	14.77	13 577	5,940	-	-	106.42	105.24	-	-	5.21	5.23	21	13-may-19	116.0	7.60	7.22	9.75	6.01
12-ago-31	PEP01000CAG7	SB12AG031	17.28	14 292	6,950	112.30	112.35	112.35	112.31	5.55	5.54	5.54	5.54	30	13-may-19	78.5	8.68	8.22	12.25	6.19
12-ago-32	PEP01000CSE9	SB12AG032	15.29	13 382	6,150	104.94	105.03	105.13	104.95	5.61	5.60	5.59	5.61	16	13-may-19	39.0	9.36	8.86	13.25	6.27

Bonos	ISIN	Saldo vigente Millones dólares	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento %	Cambio (bps.)		Diferencial sobre Tesoro (Pb)	Cambio (Pbs.)		Análisis de sensibilidad			Vida media años
					Diario	Semanal			Diario	Semanal		Diario	Semanal	Duración años	Duración modificada	Convexidad	
Perú Global 25	US715638AS19	1 793	7,350	124,71	-0,02	-0,16	0,36	2,95	0	1	55	30	32	5,12	5,05	0,31	6,28
Perú Global 26	XS1315181708	€ 1 100	2,750	112,39	0,13	0,13	0,55	0,84	-2	-2	125	0	4	6,21	6,16	0,46	6,82
Perú Global 27	US715638BU55	1 250	4,125	107,93	-0,02	-0,23	0,31	3,03	0	3	39	5	8	6,35	6,26	0,57	7,39
Perú Global 30	XS1373156618	€ 1 000	3,750	122,63	0,01	0,08	0,67	1,47	0	-1	156	3	6	9,05	8,98	1,00	10,88
Perú Global 33	US715638AP79	2 188	8,750	155,08	-0,13	-0,47	0,40	3,78	1	3	114	6	9	9,47	9,29	1,16	14,74
Perú Global 37	US715638AU64	1 165	6,550	133,83	-0,18	-0,39	0,46	3,90	1	2	125	6	9	11,69	11,47	1,61	18,10
Perú Global 50	US715638BM30	2 545	5,625	127,73	-0,18	-0,59	0,38	4,06	1	3	122	6	8	16,55	16,22	3,90	31,98



Índice	Valor	Cambio		Rend anual %	Cambio (p.b.a.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	12-ago-29	12-sep-23	12-ago-24	12-ago-26	12-feb-29	12-ago-31	12-ago-32	12-ago-37	12-feb-42	12-feb-55	
Índice de bonos soberanos nominal	319	-0,54	-0,39	6,73	-0,5	0,6	0,00	5,32	10,54	13,15	13,71	0,00	12,36	14,06	12,29	12,10	4,29
Índice	Valor	Cambio		Rend anual %	Cambio (p.b.a.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	13-jul-19	13-oct-24	12-feb-30		31-ene-35		12-feb-40		12-ago-46	12-feb-54	
Índice de bonos soberanos real	223	-0,1	1,0	1,94	-2,2	0,57	0,37	28,46	2,11		38,33		6,33		13,21	11,19	



* Last Trade 1:30 pm
Fuente: MEF, BCRP, BLOOMBERG, DATATEC.

■ Negociado ■ Cotizado ■ Valorizado ■ Subasta

* Última negociación 1:30 am

* Para más respecto a la valorización de los bonos y letras puede consultar en: http://ases.mef.gob.pe/contenidos/asesor_nucl/section_act_pes/Manual_valorizacion_instrumentos_del_Tesoro.pdf

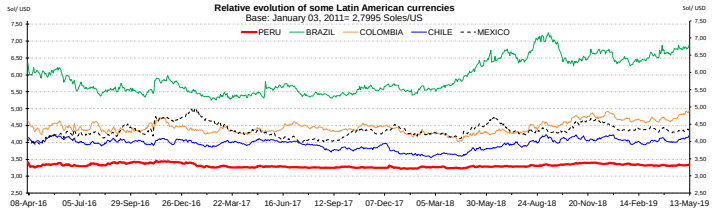


PERU : DAILY REPORT

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Key Indicators

Indicators	Period	Latest	Previous	Indicators	Today (bps)	Change
GDP (monthly, yoy % ch.)	Feb-19	2.09	1.58	CDS 3y	34	2
CPI Inflation (yoy % ch.)	Apr-19	2.59	2.25	CDS 5y	68	3
Core Inflation (yoy % ch.)	Mar-19	2.56	2.39	CDS 10y	124	3
Target Inflation (yoy % ch.)	May-19	2.00	2.00	EMBI+	115	6
Unemployment (%)	Mar-19	8.20	7.60	SPIBVL PERU GEN	19 958	-1.00%
Trade Balance (US\$ Millions)	Mar-19	392	257	SPIBVL LIMA 25	26 304	-1.13%
Monetary Policy rate (%)	May-19	2.75	2.75			-3.81%
						-3.48%
						0.40%
						6.39%
Long term debt	S&P			Volatility of sovereign bond (10 years) - Daily		
				Volatility of sovereign bond (10 years)- Annualized		
Foreign currency	BBB+			Fitch		
Local currency	A-			BBB+		
				Moody's		
				A3		
				NICE		
				BBB+		

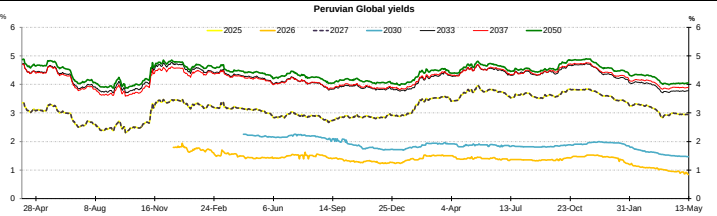
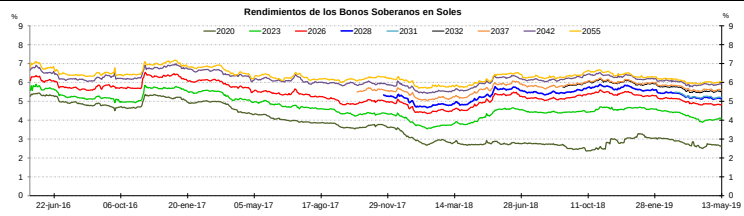


Sovereign Bonds

T-bills and bonds				Outstanding	Coupon %	Price				Yield				No. Day Operations	Last Trade*		Duration	Modified	Average Life	Historical average yield	
Description	ISIN	Mnemonic	Accrued Interest			Millions PEN	Position		Last trading day	weighted average	Position		Last trading day		weighted average	Date					Amount (Millions PEN)
							Bid	Ask			Bid	Ask									
22-may-19	PEP010007698	LTP22MAY19		305	-	-	-	-	99.94	-	-	-	2.30	-	06-mar-19	1	0.03	0.02	0.03	2.90	
19-jun-19	PEP010007707	LTP19JUN19		218	-	-	-	-	99.76	-	-	-	2.32	-	03-abr-19	24	0.10	0.10	0.10	2.90	
17-jul-19	PEP010007715	LTP17JUL19		238	-	-	-	-	99.58	-	-	-	2.35	-	17-abr-19	75	0.18	0.18	0.18	2.91	
21-ago-19	PEP010007723	LTP21AGO19		159	-	-	-	-	99.35	-	-	-	2.37	-	08-may-19	1	0.28	0.27	0.28	2.92	
18-sep-19	PEP010007731	LTP18SEP19		149	-	-	-	-	99.16	-	-	-	2.40	-	27-mar-19	26	0.36	0.35	0.36	2.94	
16-oct-19	PEP010007749	LTP16OCT19		121	-	-	-	-	98.97	-	-	-	2.42	-	24-abr-19	33	0.43	0.42	0.43	2.95	
20-nov-19	PEP010007756	LTP20NOV19		28	-	-	-	-	98.73	-	-	-	2.45	-	06-feb-19	1	0.53	0.52	0.53	2.97	
04-dic-19	PEP010007764	LTP04DIC19		29	-	-	-	-	98.62	-	-	-	2.47	-	20-mar-19	9	0.57	0.56	0.57	2.98	
22-ene-20	PEP010007772	LTP22ENE20		123	-	-	-	-	98.28	-	-	-	2.49	-	08-may-19	48	0.71	0.69	0.71	3.01	
19-feb-20	PEP010007780	LTP19FEB20		30	-	-	-	-	98.07	-	-	-	2.52	-	13-mar-19	23	0.78	0.76	0.78	3.03	
18-mar-20	PEP010007798	LTP18MAR20		84	-	-	-	-	97.86	-	-	-	2.54	-	10-abr-19	37	0.86	0.84	0.86	3.05	
15-abr-20	PEP010007806	LTP15ABR20		24	-	-	-	-	97.65	-	-	-	2.57	-	24-abr-19	33	0.94	0.92	0.94	3.08	
12-ago-20	PEP010007833	SB12AGO20	19.49	644	7.840	-	-	-	106.33	4.11	4.09	-	2.60	-	09-may-19	2.0	1.21	1.18	1.25	4.11	
12-sep-23	PEP010007843	SB12SEP23	8.76	5 887	5.200	104.19	104.27	104.35	104.35	4.11	4.09	4.07	4.07	1	13-may-19	2.0	3.97	3.82	4.33	5.09	
12-ago-24	PEP010007844	SB12AGO24	14.17	11 393	5.700	106.23	106.27	106.23	106.23	4.34	4.33	4.34	4.34	1	13-may-19	2.0	4.64	4.45	5.25	5.29	
12-ago-26	PEP010007849	SB12AGO26	20.39	12 515	6.200	120.33	120.36	120.43	120.28	4.83	4.82	4.81	4.83	22	13-may-19	47.0	5.76	5.50	7.25	5.67	
12-ago-28	PEP010007850	SB12AGO28	15.79	14 471	6.350	108.57	108.61	108.65	108.55	5.16	5.16	5.15	5.16	46	13-may-19	118.0	7.24	6.88	9.25	5.96	
12-feb-29	PEP010007856	SB12FEB29	14.77	13 577	5.940	105.42	105.42	105.24	105.24	5.23	5.21	5.21	5.23	21	13-may-19	116.0	7.60	7.22	9.75	6.01	
12-ago-31	PEP010007867	SB12AGO31	17.28	14 292	6.950	112.30	112.35	112.35	112.31	5.55	5.54	5.54	5.54	30	13-may-19	78.5	8.68	8.22	12.25	6.19	
12-ago-32	PEP010007869	SB12AGO32	15.29	13 382	6.150	104.94	105.03	105.13	104.95	5.61	5.60	5.59	5.61	16	13-may-19	39.0	9.36	8.86	13.25	6.27	
12-ago-37	PEP010007871	SB12AGO37	17.15	12 553	6.900	110.46	110.58	110.58	110.53	5.95	5.94	5.94	5.94	13	13-may-19	26.5	11.03	10.41	18.25	6.46	
12-feb-42	PEP010007877	SB12FEB42	17.03	4 443	6.850	-	-	-	109.70	-	-	-	6.06	-	08-may-19	10.0	12.34	11.64	22.75	6.54	
12-feb-55	PEP010007885	SB12FEB55	16.69	2 272	6.714	-	-	-	108.80	-	-	-	6.11	-	29-abr-19	10.0	14.85	14.00	35.75	6.64	
13-oct-24	PEP010007899	SB13OCT24	8.22	1 323	6.84% + VAC	-	-	-	125.35	-	-	-	1.87	-	05-mar-18	5.0	4.77	4.68	5.42	3.09	
12-feb-30	PEP010007908	SB12FEB30	7.96	87	2.89%+VAC	-	-	-	106.59	-	-	-	2.18	-	05-mar-18	5.0	9.45	9.25	10.75	3.46	
31-ene-35	PEP010007915	SB12ENE35	30.45	1 359	7.39% + VAC	-	-	-	162.22	-	-	-	2.54	-	14-ene-19	51.0	10.97	10.70	15.72	3.57	
12-feb-40	PEP010007926	SB12FEB40	8.66	258	3.14%+VAC	-	-	-	107.51	-	-	-	2.65	-	14-ene-19	80.0	15.74	15.33	20.75	3.67	
12-ago-46	PEP010007938	SB12AGO46	13.53	615	3.83% + VAC	-	-	-	120.60	-	-	-	2.73	-	24-may-18	15.0	18.25	17.77	27.25	3.77	
12-feb-54	PEP010007947	SB12FEB54	9.02	434	3.26%+VAC	-	-	-	113.10	-	-	-	2.66	-	03-feb-17	1.0	22.06	21.49	34.75	3.87	

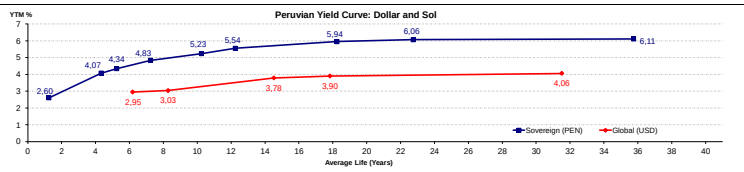
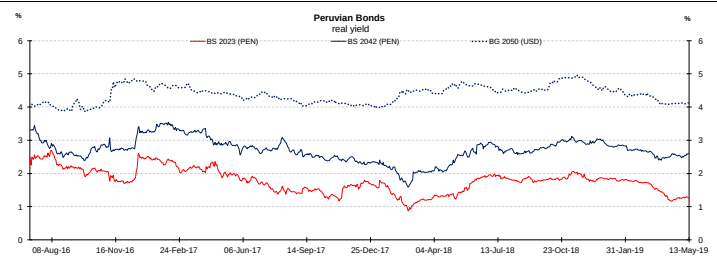
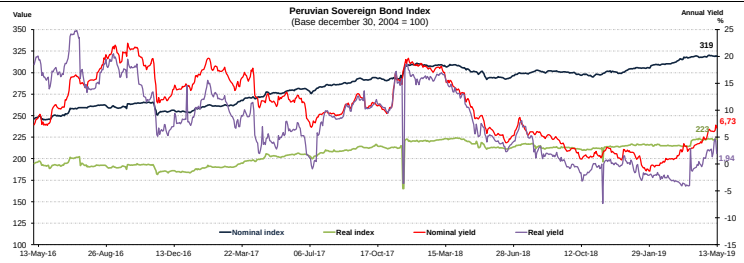
Global Bonds

Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask	Yield %	Change (bps)		Spread over Treasury (bp)	Change (bps)		Sensitivity Analysis			Average Life Years
					Daily	Weekly			Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Peru Global 25	US715638AS19	1 793	7.350	124.71	-0.02	-0.16	0.36	2.95	0	1	55	30	32	5.12	5.05	0.31	6.28
Peru Global 26	XS1315181708	€1 100	2.750	112.39	0.13	0.13	0.55	0.84	-2	-2	125	0	4	6.21	6.16	0.46	6.82
Peru Global 27	US715638BU55	1 250	4.125	107.93	-0.02	-0.23	0.31	3.0	0	3	39	5	8	6.35	6.26	0.57	7.39
Peru Global 30	XS13173156618	€1 000	3.750	122.63	0.01	0.08	0.67	1.47	0	-1	156	3	6	9.05	8.98	1.00	10.88
Peru Global 33	US715638AP79	2 188	8.750	155.08	-0.13	-0.47	0.40	3.78	1	3	114	6	9	9.47	9.29	1.16	14.74
Peru Global 37	US715638AU64	1 165	6.550	133.83	-0.18	-0.39	0.46	3.90	1	2	125	6	9	11.69	11.47	1.61	18.10
Peru Global 50	US715638BM30	2 545	5.625	127.73	-0.18	-0.59	0.38	4.06	1	3	122	6	8	16.55	16.22	3.90	31.98



Peruvian sovereign bond index

Index	Value	Change	Annual yield %	Change (bps)	Index composition (%)
		Daily Weekly		Daily Weekly	
Sovereign nominal bond index	319	-0.54 -0.39	6.73	-0.5 0.6	12-Aug-28 0.00 5.32 10-Aug-24 10-Aug-26 12-Aug-28 12-Aug-30 12-Aug-31 12-Aug-32 12-Aug-37 12-Feb-42 12-Feb-58
					0.00 5.32 10.54 13.15 13.71 0.00 12.36 14.06 12.29 12.10 4.29
Index	Value	Change	Annual yield %	Change (bps)	Index composition (%)
		Daily Weekly		Daily Weekly	
Sovereign real bond index	223	-0.1 1.0	1.94	-2.24 0.6	13-Jul-19 0.37 28.46 12-Feb-38 2.11 38.33 12-Feb-40 6.33 12-Aug-46 13.21 11.19



Currency	Spot	Change (%)
Sol (Soles / Dollar)	3.33	1W 1M 3M 6M 9M 12M
		0.59 1.03 0.16 -1.10 2.18
Forwards PEN	Tenors	
Sol (Soles / Dollar)	1M 2M 3M 6M 9M 12M	
	3.34 3.34 3.34 3.38 3.36 3.37	
Interest Rates (%)	Tenors	
PEN Interbank Rates	1W 1M 3M 6M 12M	
USD Interbank Rates	0.22 1.15 1.64 1.76 2.02	

Operations in the foreign exchange market with non-banking customers (millions of US\$)

Spot market	Dates	
Purchases	13-May-19 10-May-19 9-May-19 8-May-19 7-May-19 6-May-19 3-May-19	356 356 416 293 283 288 288
Sales	13-May-19 10-May-19 9-May-19 8-May-19 7-May-19 6-May-19 3-May-19	361 361 705 249 229 465 465
Forward purchases	Dates	
Pacted	13-May-19 10-May-19 9-May-19 8-May-19 7-May-19 6-May-19 3-May-19	282 282 204 165 112 215 215
Redemption	13-May-19 10-May-19 9-May-19 8-May-19 7-May-19 6-May-19 3-May-19	246 246 42 28 220 126 126
Forward sells	Dates	
Pacted	13-May-19 10-May-19 9-May-19 8-May-19 7-May-19 6-May-19 3-May-19	394 394 428 344 156 307 307
Redemption	13-May-19 10-May-19 9-May-19 8-May-19 7-May-19 6-May-19 3-May-19	394 394 360 201 278 173 173

* Inflation-linked bonds, adjusted Outstanding
Sources: MEF, BCRP, BLOMBERG, DATATEC.
* Last Trade 1:30 pm
** For further information about the valuation of Peruvian T-bills and bonds, please visit: <http://www.mef.gob.pe/contenidos/informacion>