



PERÚ

Ministerio
de Economía y Finanzas

STATEMENT OF ASSETS AND LIABILITIES OF THE CENTRAL GOVERNMENT

Republic of Peru

September, 2017



*Trabajando para
todos los peruanos*

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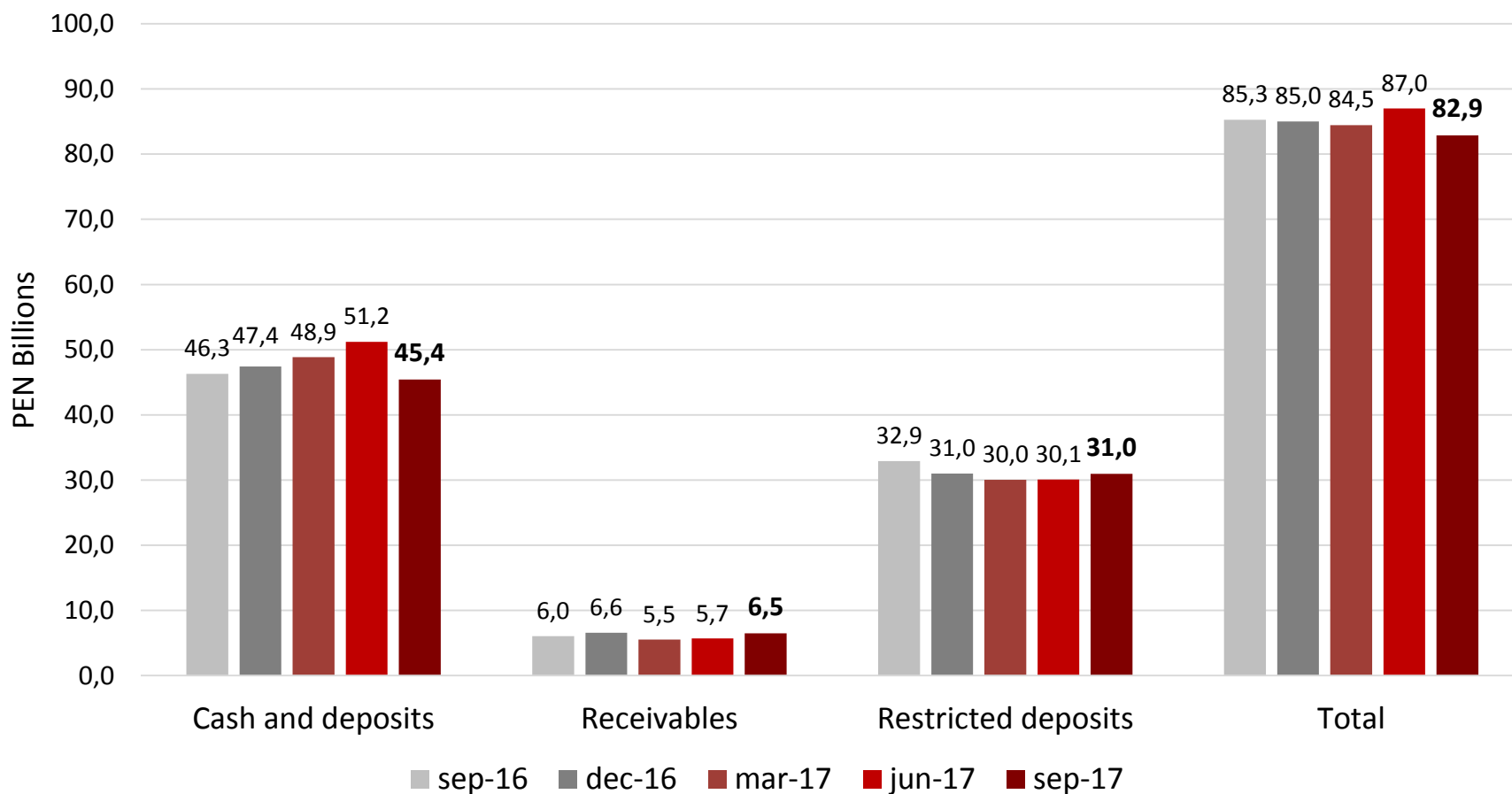
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 - a. Liquidity Risk
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FINANCIAL ASSETS

Central Government Gross Savings

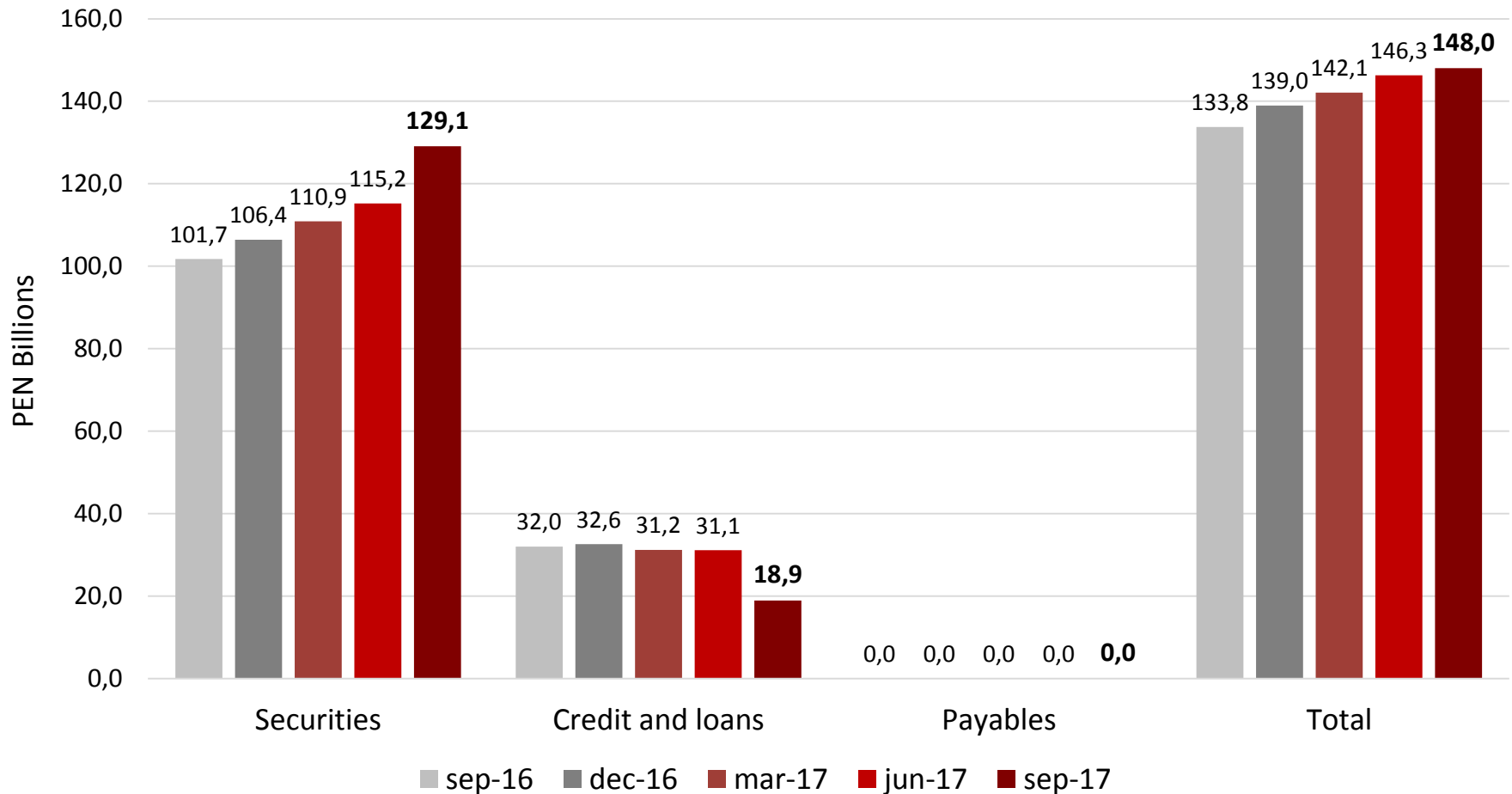
Financial Assets



FINANCIAL LIABILITIES

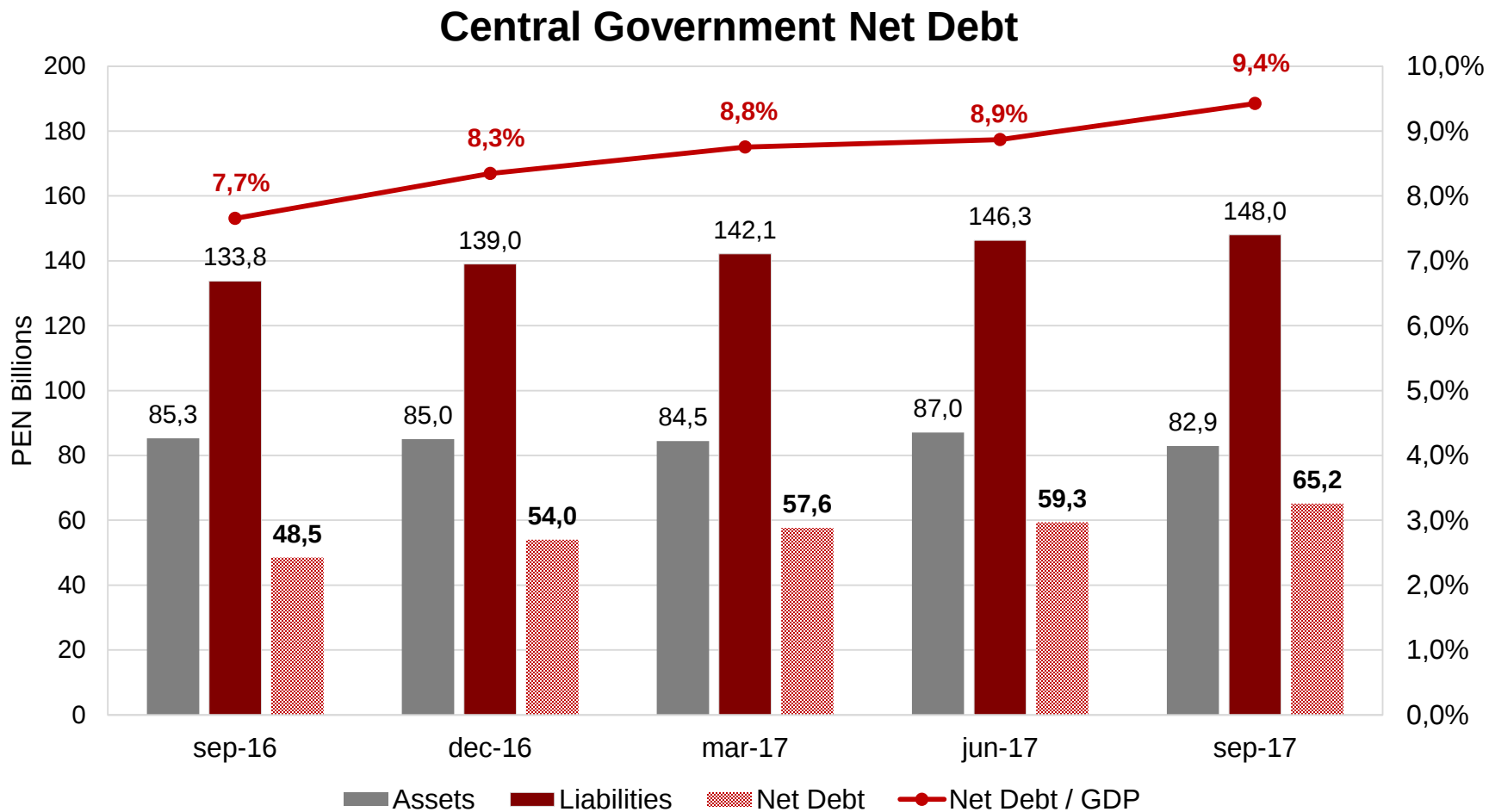
Central Government Gross Debt

Financial Liabilities



CENTRAL GOVERNMENT NET DEBT

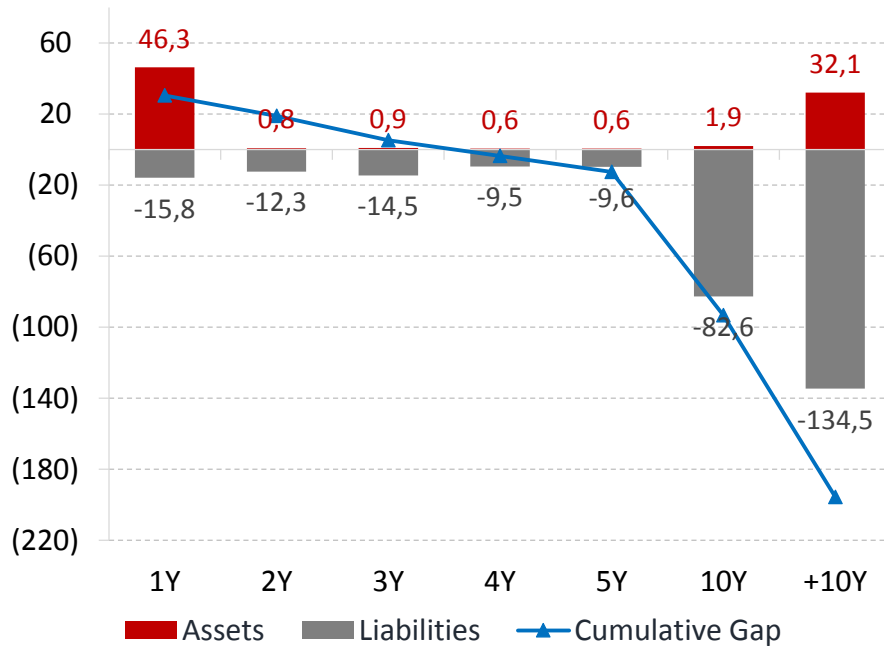
Fin. Liabilities - Fin. Assets



STRUCTURAL BALANCE-SHEET RISK

Liquidity Risk

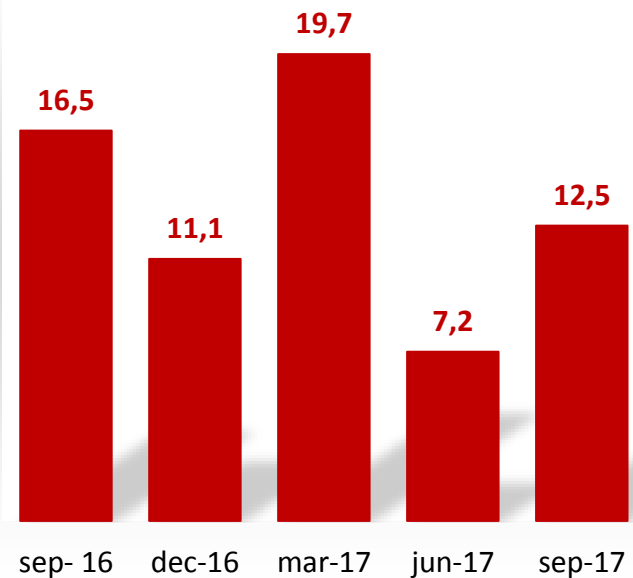
Cumulative Gap Sep-17



Projected difference between the total assets remaining at each maturity and the total liabilities also remaining at each maturity.

Liquidity Coverage Ratio (LCR)

Number of times

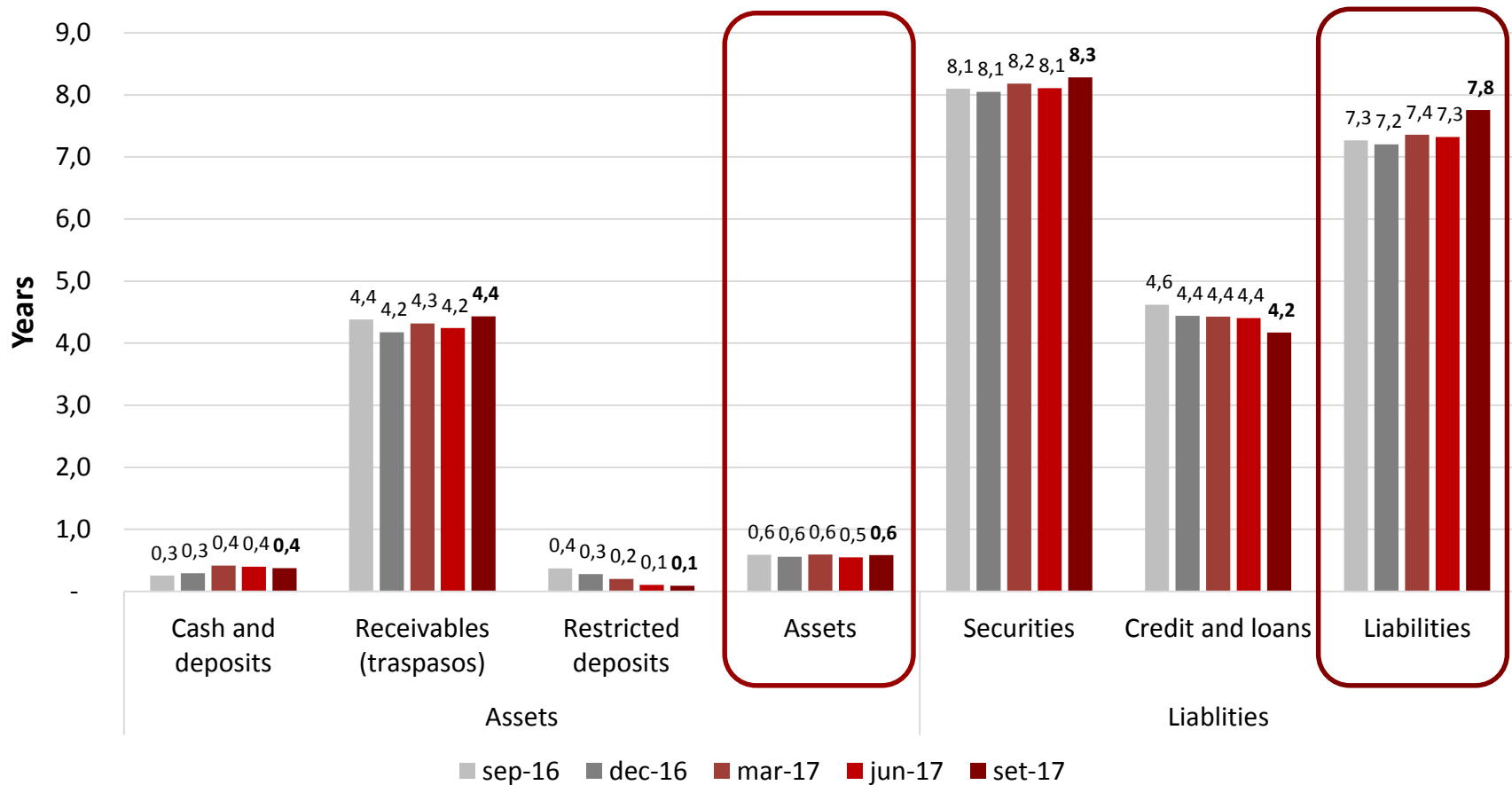


Highly liquid assets held by the Treasury in order to meet short-term obligations.

STRUCTURAL BALANCE-SHEET RISK

Interest Rate Risk

Macaulay Duration



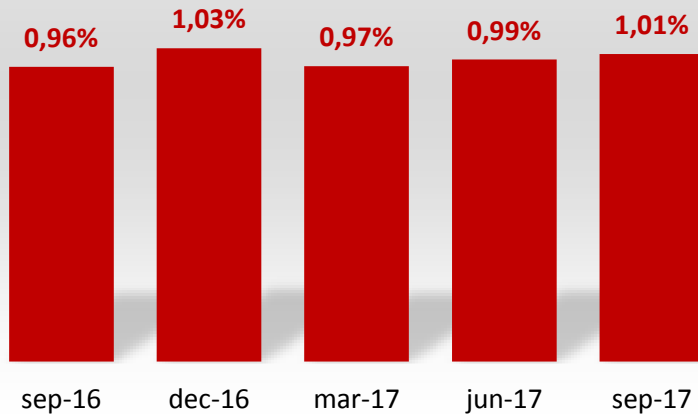
STRUCTURAL BALANCE-SHEET RISK

Interest Rate Risk

Earnings at risk (EaR)

Effect over the interest income of adverse deviations of 200 basis points.

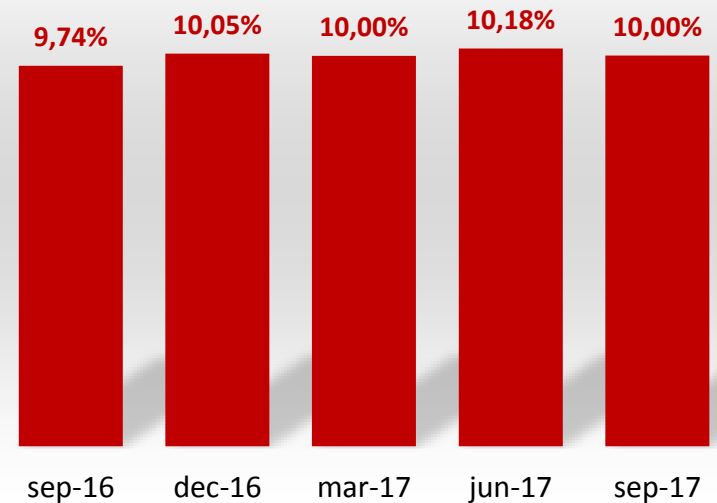
EaR / Income CG (%)



Economic Capital at risk (CaR)

Effect over the economic profit of adverse deviations of 200 basis points.

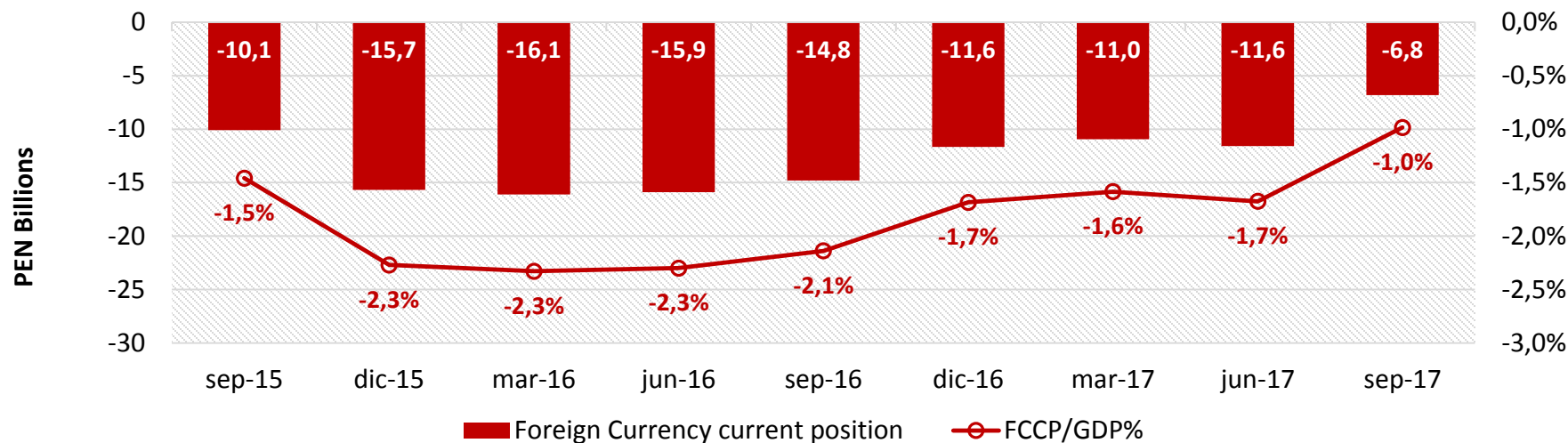
CaR/GDP (%)



STRUCTURAL BALANCE-SHEET RISK

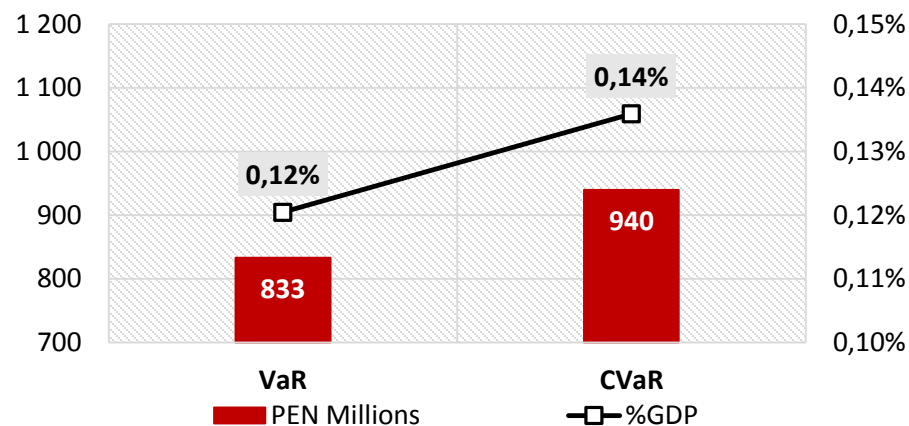
Foreign Exchange Risk

Foreign currency current position



Value at risk (VaR) – Exchange risk

Methodology	Montecarlo simulation
Sample	10 years
Confidence level	99%
Time horizon	90 days
VaR – September 2017	Sl. 833 millions





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