



PERÚ

Ministerio
de Economía y Finanzas

STATEMENT OF ASSETS AND LIABILITIES OF THE CENTRAL GOVERNMENT

Republic of Peru



March, 2018



*Trabajando para
todos los peruanos*

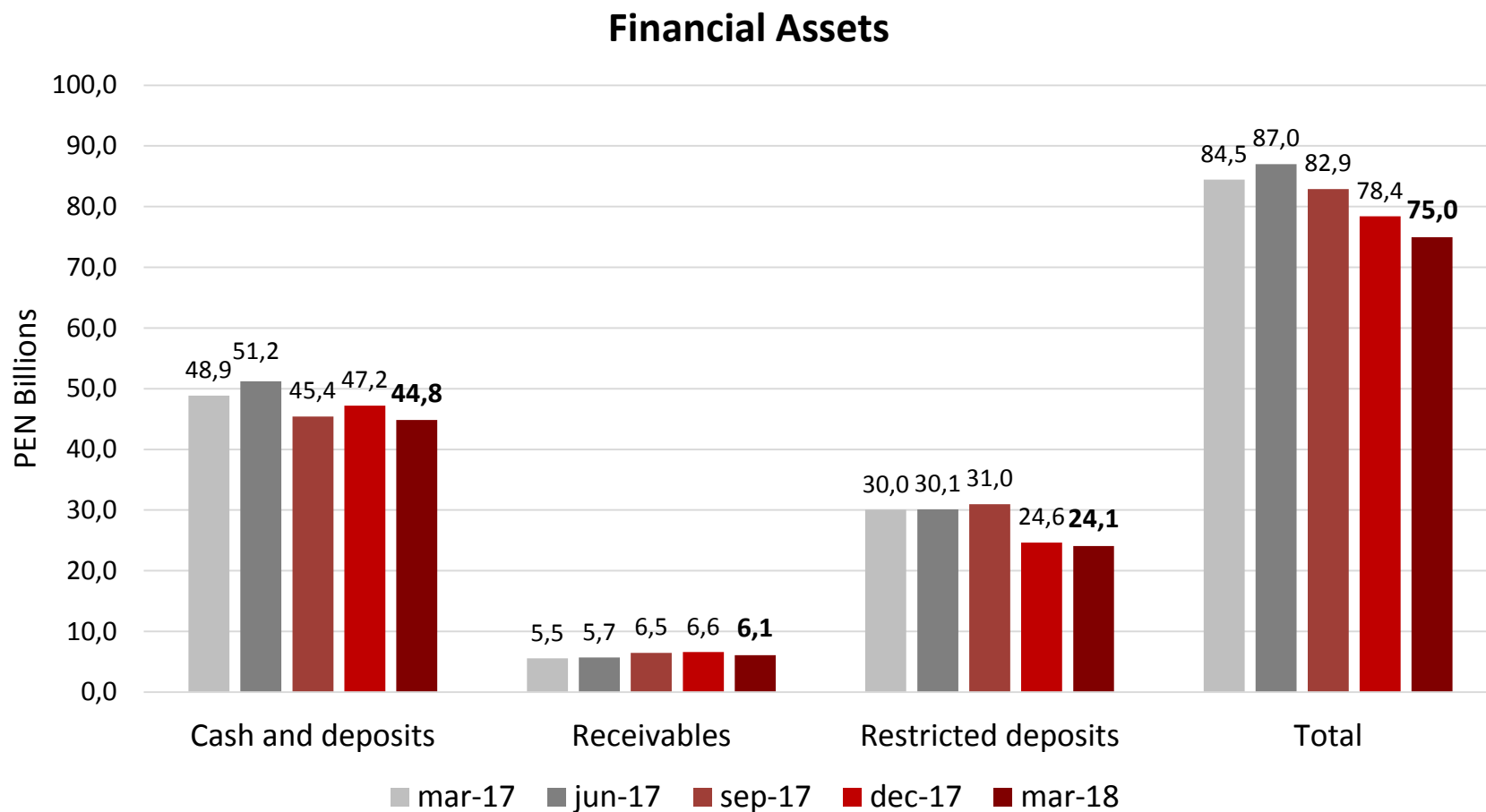
Index

INDEX

1. Financial Assets
2. Financial Liabilities
3. Net Public Debt
4. Structural Balance - Sheet Risk
 - a. Liquidity Risk
 - b. Interest Rate Risk
 - c. Foreign Exchange Risk

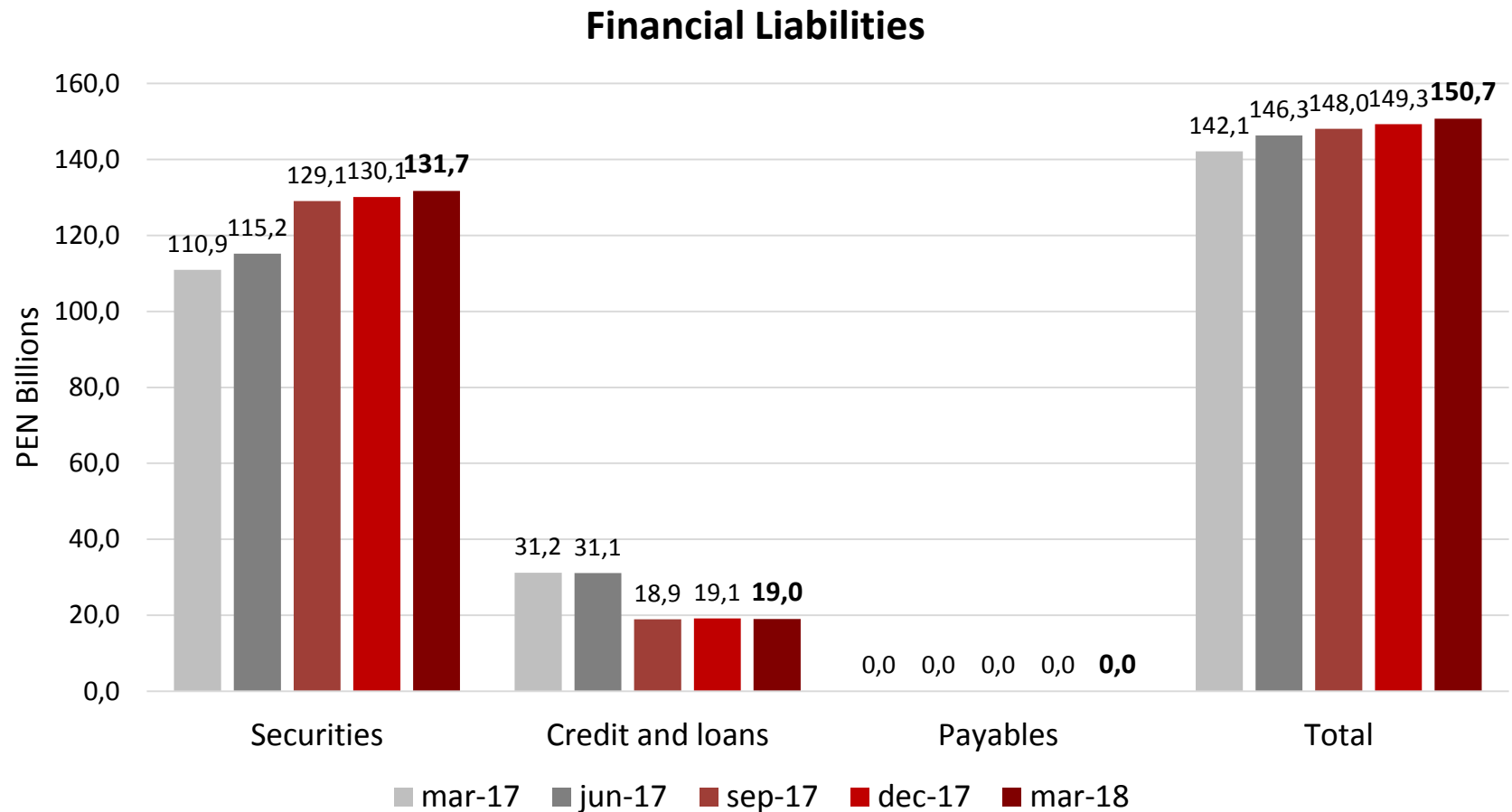
FINANCIAL ASSETS

Central Government Gross Savings



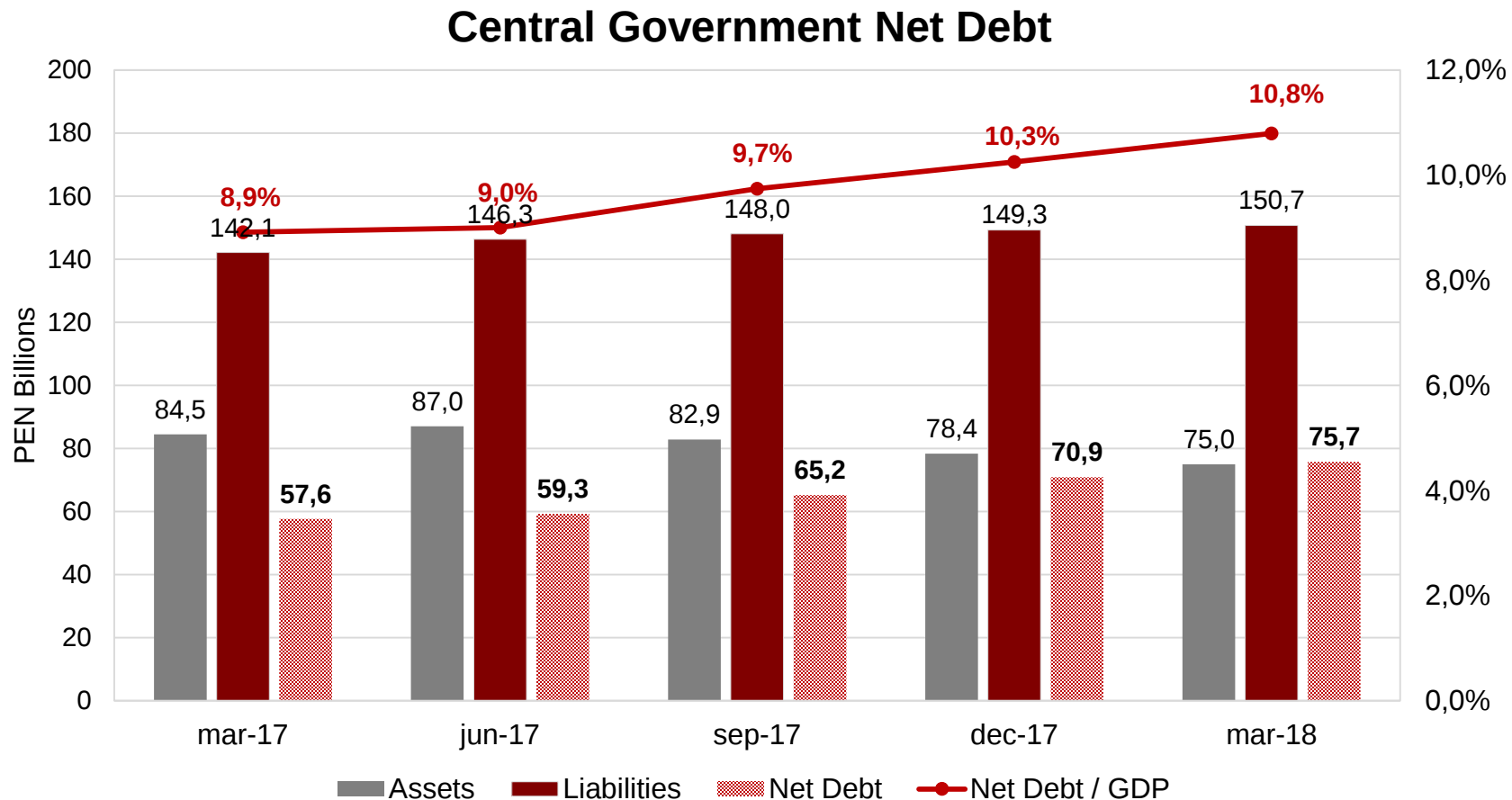
FINANCIAL LIABILITIES

Central Government Gross Debt



CENTRAL GOVERNMENT NET DEBT

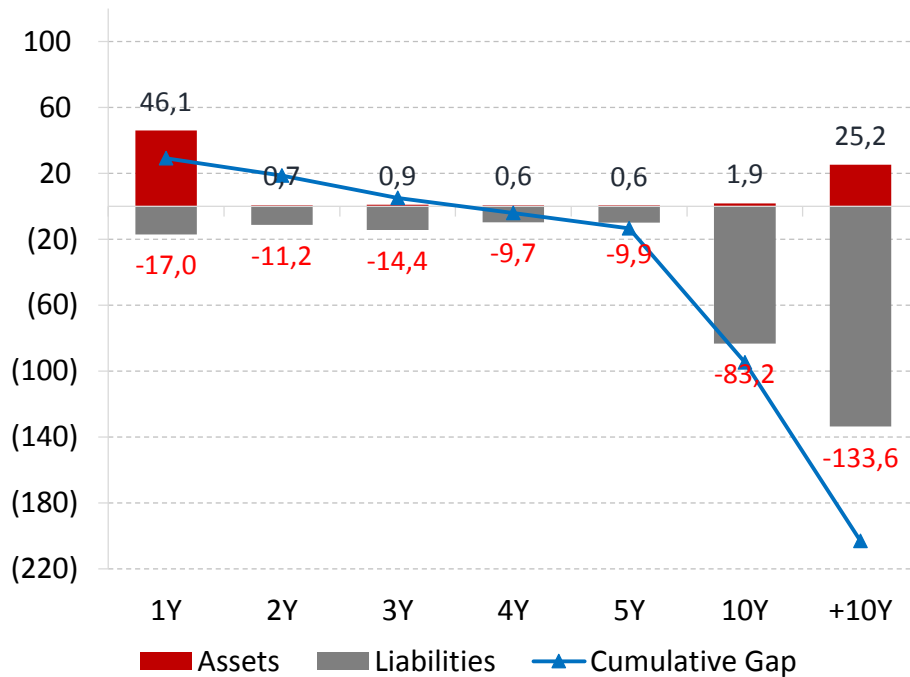
Fin. Liabilities - Fin. Assets



STRUCTURAL BALANCE-SHEET RISK

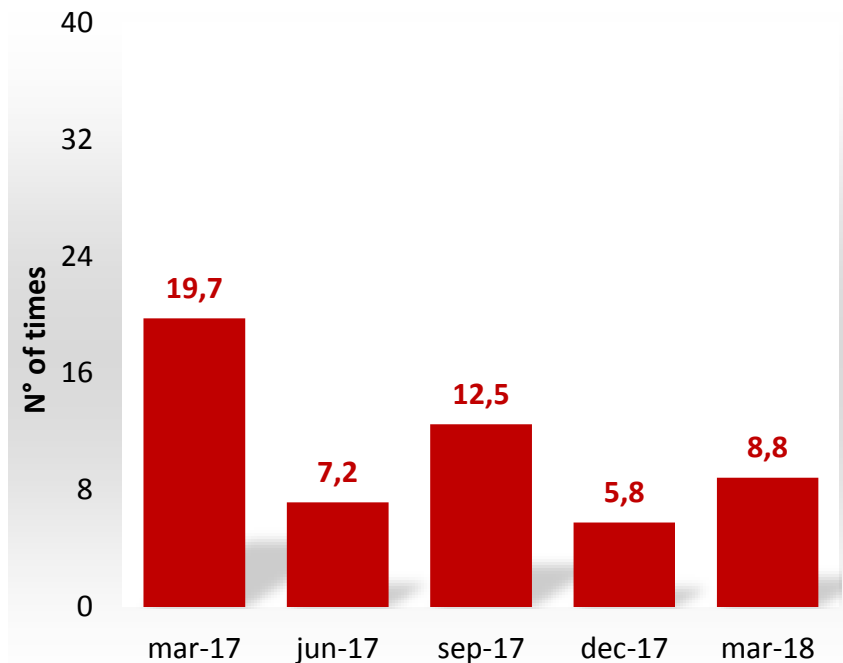
Liquidity Risk

**Cumulative Gap
Mar-18**



Projected difference between the total assets remaining at each maturity and the total liabilities also remaining at each maturity.

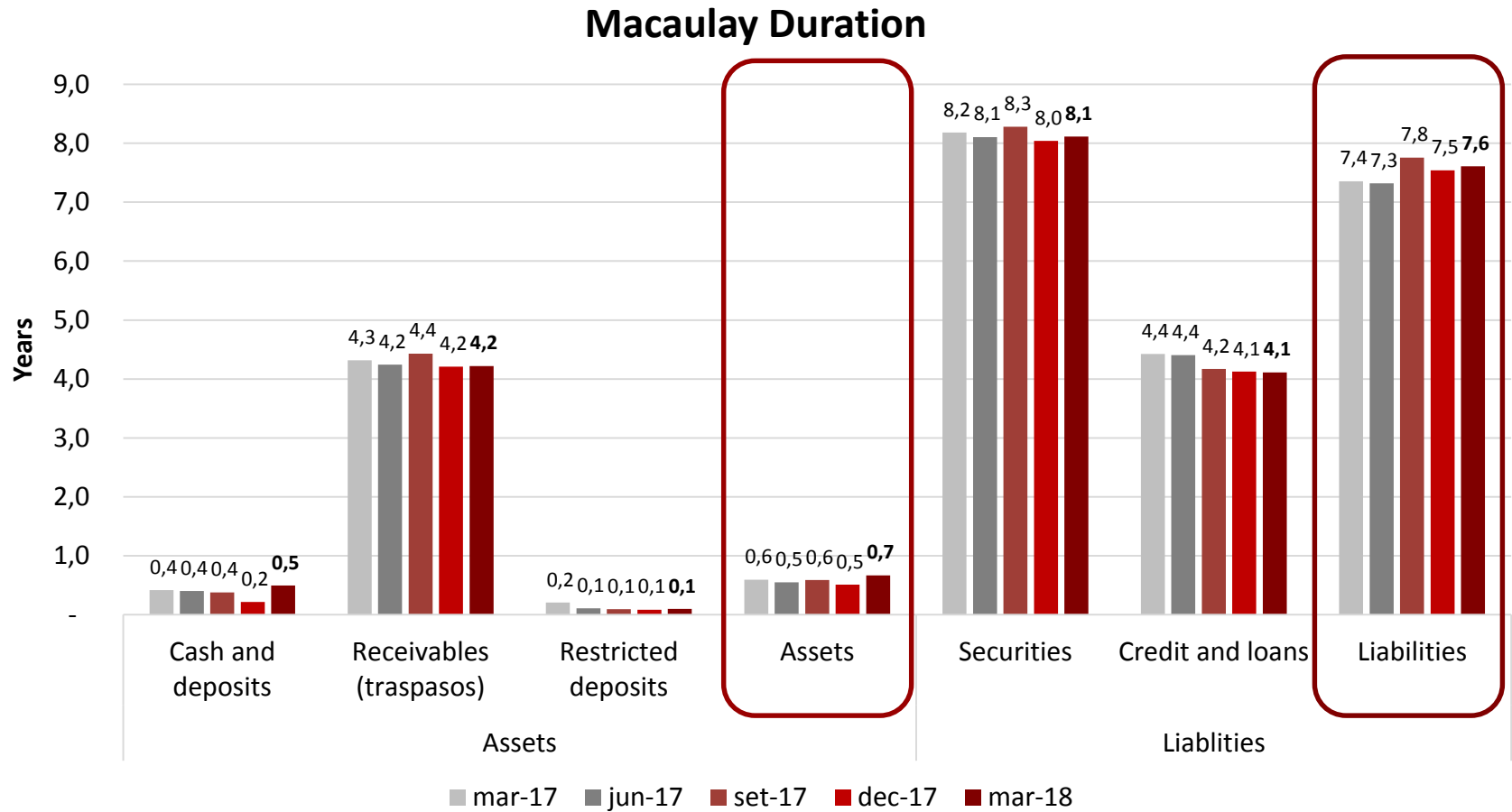
Liquidity Coverage Ratio (LCR)



Highly liquid assets held by the Treasury in order to meet short-term obligations.

STRUCTURAL BALANCE-SHEET RISK

Interest Rate Risk

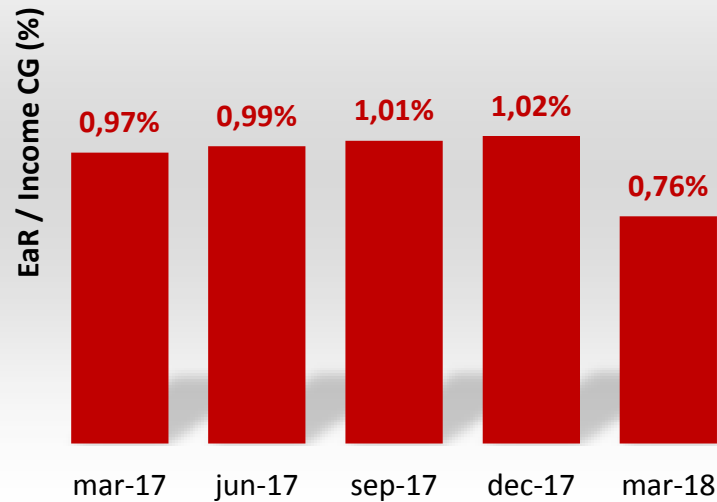


STRUCTURAL BALANCE-SHEET RISK

Interest Rate Risk

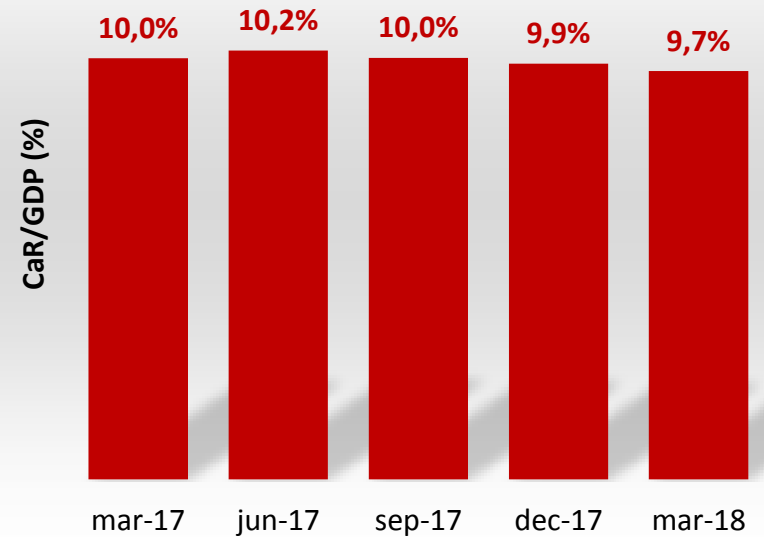
Earnings at risk (EaR)

Effect over the interest income of adverse deviations of 200 basis points.



Economic Capital at risk (CaR)

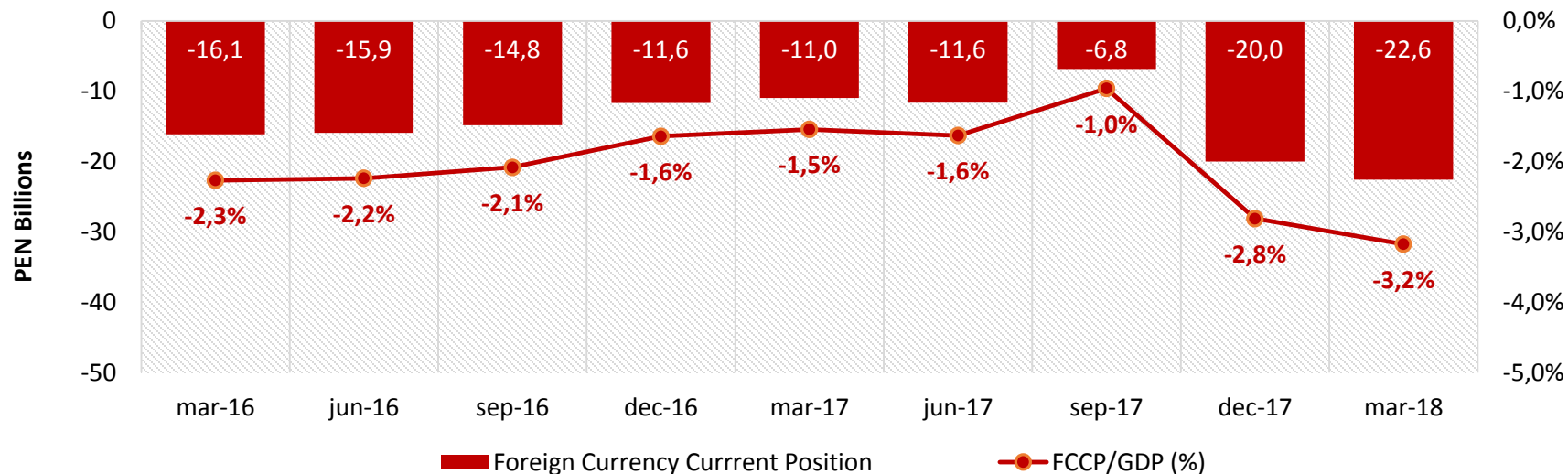
Effect over the economic profit of adverse deviations of 200 basis points.



STRUCTURAL BALANCE-SHEET RISK

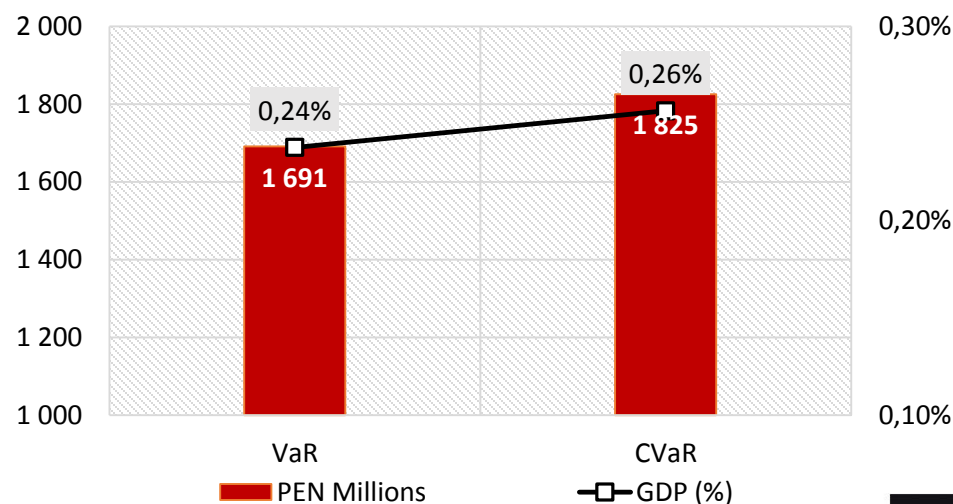
Foreign Exchange Risk

Foreign currency current position



Value at risk (VaR) – Exchange risk

Methodology	Montecarlo simulation
Sample	10 years
Confidence level	99%
Time horizon	90 days
VaR – March 2018	Sl. 1 691 millions





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