

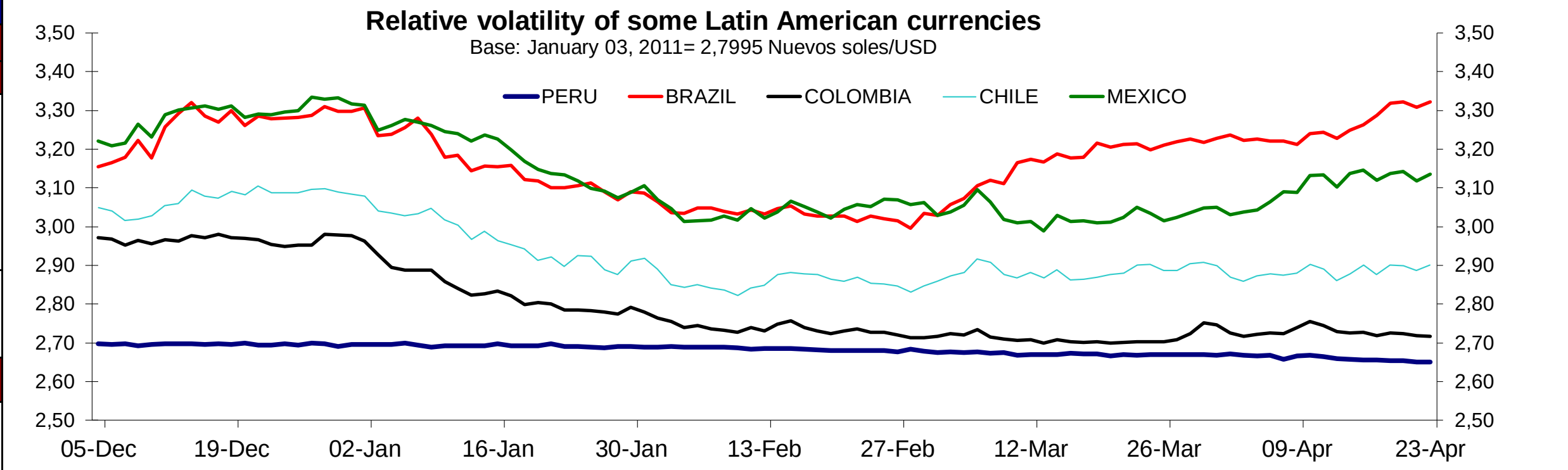


PERU : DAILY REPORT

April 23, 2012 7:00 PM

Key Indicators

Indicators	Period	Survey	Actual	Prior	Indicators	Today (bps)	Change	
							Daily	Weekly
GDP (yoy)	Feb-12	6,10	7,18	5,38	CDS 3y	96	0	-5
Consumer Price Index (yoy)	Mar-12	4,10	4,23	4,17	CDS 5y	129	1	-4
Core Inflation (yoy)	Mar-12	-	2,47	2,23	CDS 10y	162	0	-5
Unemployment (%)	Mar-12	8,10	8,70	8,30	EMBI+	167	6	-4
Trade Balance (US\$ Millions)	Feb-12	-	879	684	IGBVL	22 938	-1,40%	-1,42%
Reference rate (%)	Apr-12	4,25	4,25	4,25	ISBVL	32 666	-1,27%	-0,84%
Long term debt	DBRS	S&P	Fitch	Moody's	NICE			
Foreign currency	BBB-	BBB	BBB	Baa3	BBB			
Local currency	BBB-	BBB+	BBB+	Baa3	BBB+			

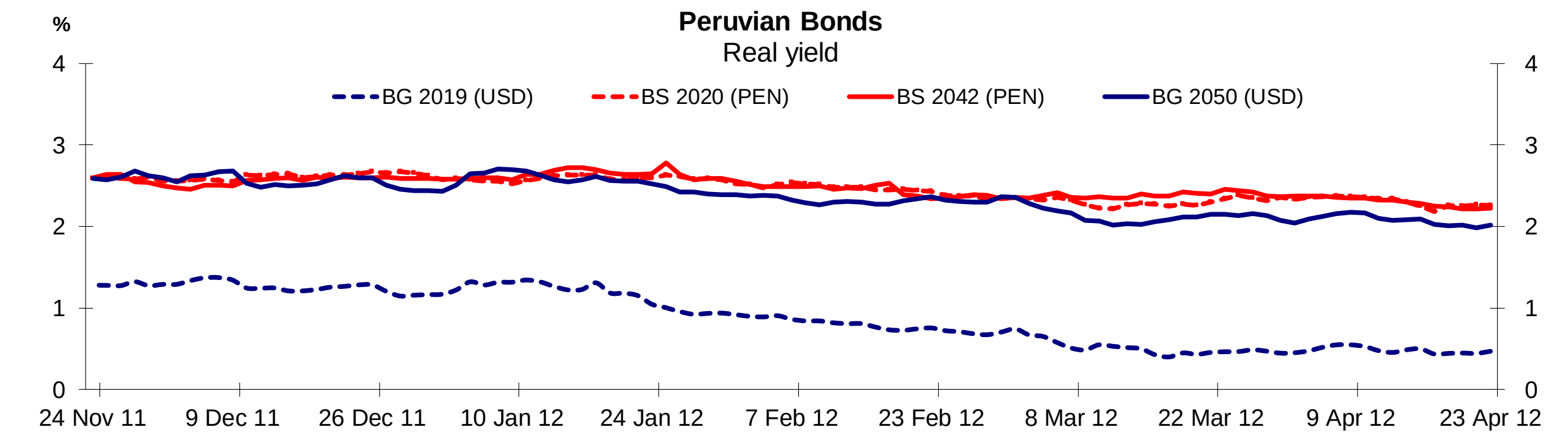
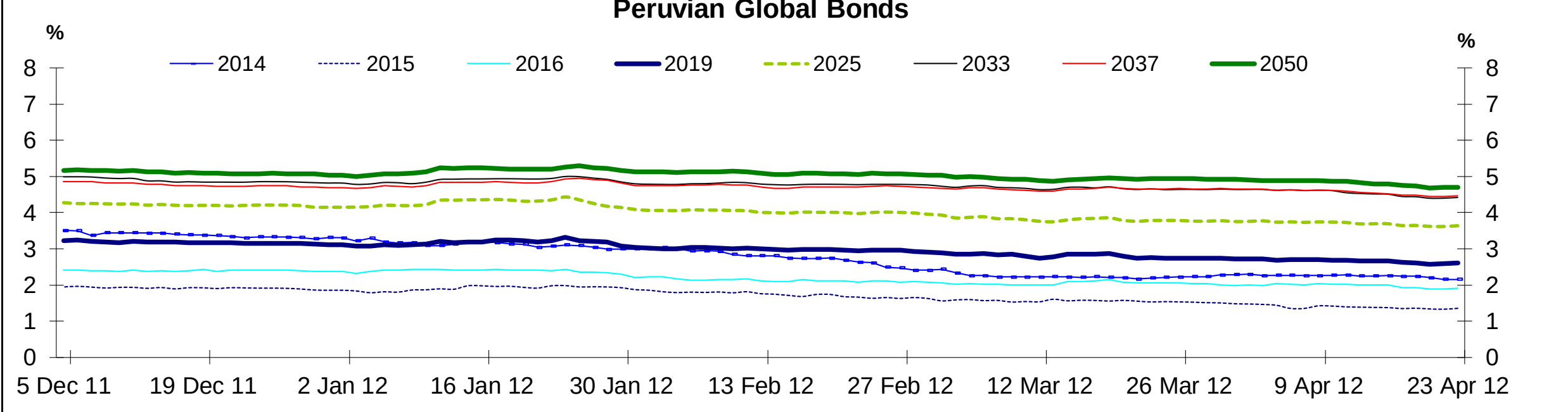
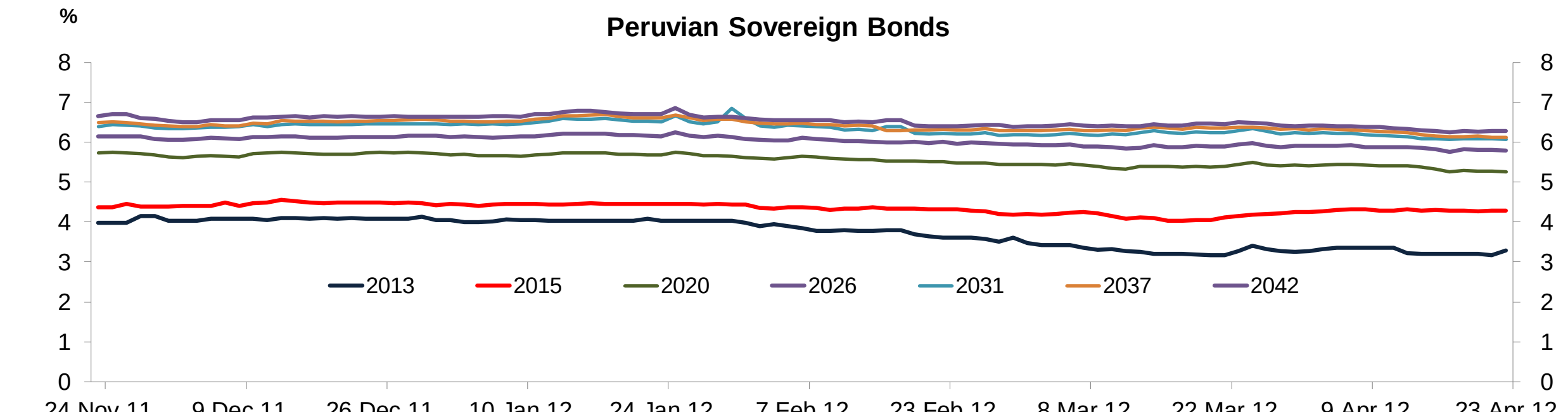


Sovereign Bonds

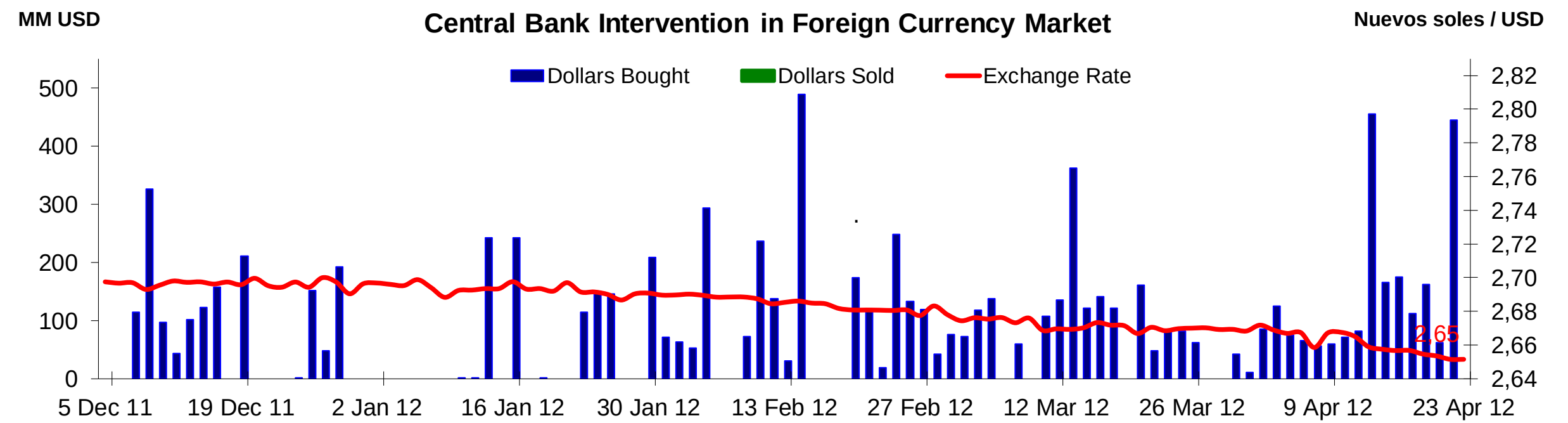
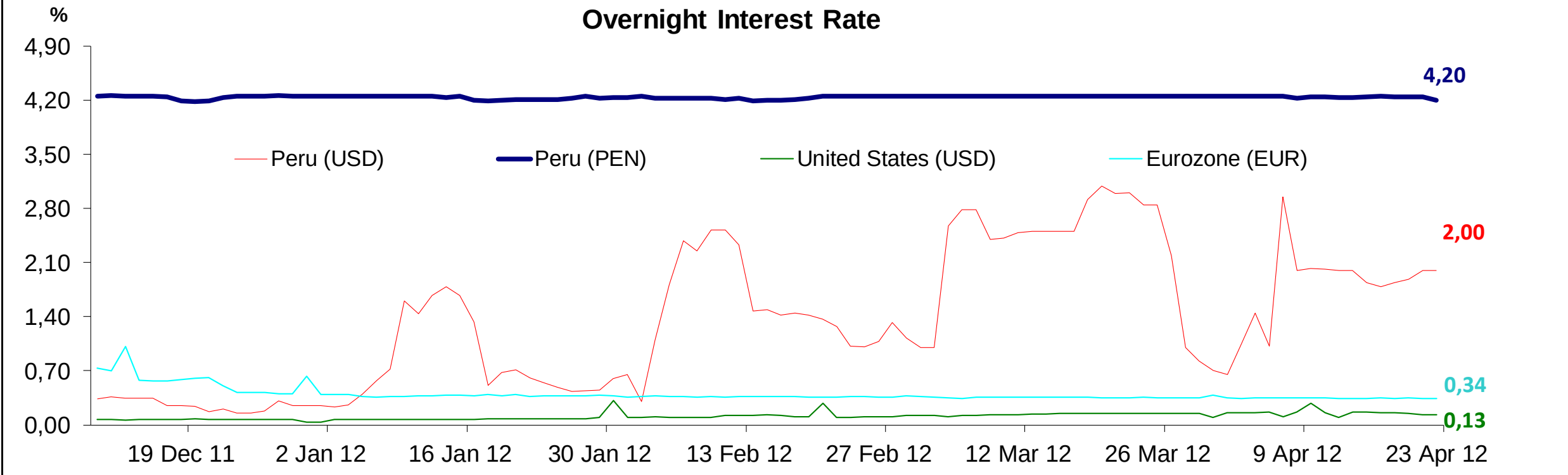
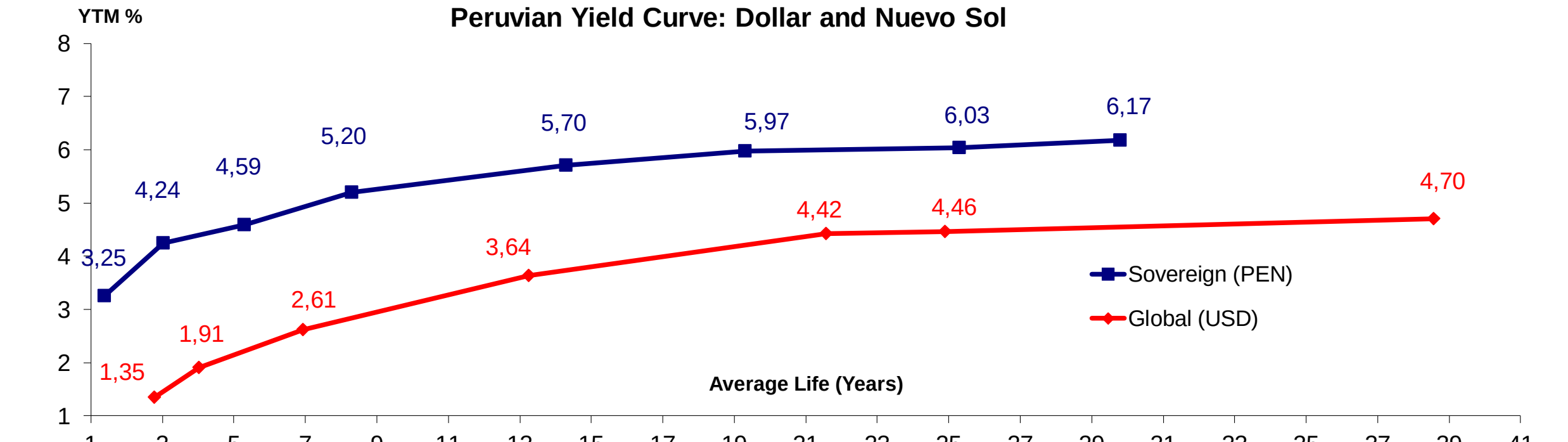
Bonds	Outstanding Millions PEN	Coupon %	Price				Yield				Last Trade		Duration Years	Modified Duration	Average Life	
			Bid	Ask	Mid	Trade**	Bid	Ask	Mid	Trade**	Date	Amount (Millions PEN)			Years	Years
12-Sep-13	575	4,400	101,57	101,64	101,60	101,46	3,20	3,15	3,18	3,28	23-Apr-12	3	1,35	1,33	1,39	
5-May-15	1 687	9,910	115,64	115,86	115,75	115,79	4,32	4,25	4,29	4,28	20-Apr-12	64	2,62	2,56	3,03	
12-Aug-17	1 213	8,600	118,07	118,58	118,33	118,29	4,69	4,59	4,64	4,65	19-Apr-12	7	4,39	4,30	5,30	
12-Aug-20	8 831	7,840	116,80	117,09	116,95	117,07	5,30	5,26	5,28	5,26	23-Apr-12	7	6,35	6,19	8,30	
12-Aug-26	4 389	8,200	123,18	123,40	123,29	123,25	5,79	5,77	5,78	5,78	23-Apr-12	28	9,14	8,89	14,30	
12-Aug-31	4 290	6,950	109,81	110,17	109,99	110,03	6,08	6,05	6,07	6,06	23-Apr-12	13	11,17	10,84	19,30	
12-Aug-37	4 750	6,900	109,31	110,53	109,92	109,58	6,17	6,08	6,13	6,15	19-Apr-12	20	12,71	12,34	25,30	
12-Feb-42	2 573	6,850	106,99	108,67	107,83	108,11	6,33	6,21	6,27	6,25	17-Apr-12	3	13,46	13,05	29,80	
13-Oct-24 *	795	6.84% + VAC	143,25	143,53	143,39	0,00	2,97	2,95	2,96	2,09	15-Oct-10	120	-	-	12,47	
31-Jan-35 *	911	7.39% + VAC	168,93	173,54	171,23	0,00	3,22	3,03	3,13	3,03	11-Jan-11	3	-	-	22,77	
12-Aug-46 *	200	3.83% + VAC	113,36	114,30	113,83	0,00	3,18	3,14	3,16	3,25	9-Dec-10	14	-	-	34,30	

Global Bonds

Bonds	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask	Yield %	Change (bps.)		Spread over Treasury (bps.)	Change (bps.)		Sensitivity Analysis			Average Life Years
				Daily	Weekly			Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Peru Global 14	€ 291	7,500	112,68	-0,02	0,17	0,98	2,16	0	-10	203	4	-7	2,28	2,23	0,07	2,51
Peru Global 15	278	9,875	123,15	-0,10	-0,10	0,52	1,35	2	-2	54	5	1	2,49	2,47	0,08	2,83
Peru Global 16	581	8,375	124,91	-0,08	1,00	0,75	1,91	1	-10	109	4	-7	3,45	3,42	0,15	4,09
Peru Global 19	1 000	7,125	128,42	-0,20	1,00	0,70	2,61	3	-6	72	5	-1	5,75	5,67	0,39	7,03
Peru Global 25	2 250	7,350	138,72	-0,27	1,00	0,88	3,64	2	0	97	6	1	9,30	9,13	1,08	13,44
Peru Global 33	2 245	8,750	159,80	-0,39	1,68	1,00	4,42	2	-9	175	6	-3	12,05	11,79	2,00	21,89
Peru Global 37	1 202	6,550	131,19	-0,22	1,19	0,96	4,46	1	-7	138	5	-2	14,04	13,74	2,69	25,25
Peru Global 50	1 500	5,625	116,58	-0,03	2,06	1,00	4,69	0	-11	157	0	-10	17,20	16,80	4,50	39,13



Currency	Spot	Change (%)				
		1 W	1 M	3 M	6 M	12 M
Nuevo Sol (Soles / Dollar)	2,65	-0,20	-0,71	-1,69	-2,68	-5,97
Forwards PEN		Tenors				
		1 M	2 M	3 M	6 M	12 M
Nuevo Sol (Soles / Dollar)	2,66	2,66	2,66	2,67	2,68	2,69
Interest Rates (%)		Tenors				
		O/N	1 W	3 M	6 M	12 M
PEN Interbank Rates	4,20	4,55	4,76	4,34	4,40	5,03
USD Interbank Rates	2,00	0,42	0,88	1,01	1,14	1,33



Operations in the foreign exchange market with non-banking costumers (millions of US\$)							
Spot market	Dates						
	23-Apr-12	20-Apr-12	19-Apr-12	18-Apr-12	17-Apr-12	16-Apr-12	13-Apr-12
Purchases	265	265	311	371	353	326	509
Sales	197	197	124	249	205	213	266
Forward purchases	Dates						
	23-Apr-12	20-Apr-12	19-Apr-12	18-Apr-12	17-Apr-12	16-Apr-12	13-Apr-12
Pacted	114	114	60	221	24	59	152
Redemption	122	122	122	24	83	46	106
Forward sells	Dates						
	23-Apr-12	20-Apr-12	19-Apr-12	18-Apr-12	17-Apr-12	16-Apr-12	13-Apr-12
Pacted	125	125	185	236	28	74	138
Redemption	86	86	176	128	82	54	171

* Inflation-linked bonds
Sources: MEF, BCRP, BLOOMBERG, DATATEC.
** Weighted average
*** As a function of peruvian new sol