

STATISTICAL TABLES

Table 1
MAIN MACROECONOMIC INDICATORS

	2009	2010	2011	2012	2013
EXCHANGE RATE AND PRICES					
Inflation					
Cumulative (percentage change)	0.2	2.7	2.0	2.0	2.0
Average (percentage change)	2.9	1.7	2.0	2.0	2.0
Average Exchange Rate					
Average (nuevos soles per dollar)	3.01	2.83	2.80	2.80	2.80
Depreciation (percentage change)	2.9	-6.0	-1.1	0.0	0.0
PRODUCTION					
Gross Domestic Product (billion of nuevos soles)	381.7	420.2	450.2	484.6	523.9
Gross Domestic Product (real percentage change)	0.9	6.8	5.0	5.5	6.0
Domestic Demand (real percentage change)	-2.9	9.4	6.0	6.4	7.0
Non- primary GVA (real percentage change)	0.8	7.7	5.4	5.8	6.2
Gross Fixed Investment (percentage of GDP)	23.0	25.1	26.0	27.1	28.5
Private Investment (percentage of GDP)	17.7	18.7	19.4	20.6	22.2
EXTERNAL SECTOR					
Current Account Balance (percentage of GDP)	0.2	-1.2	-1.6	-2.3	-3.0
Trade Balance (\$ Million)	5,873	5,763	3,749	1,953	180
Exports (\$ Million)	26,885	31,585	32,496	35,394	39,425
Imports (\$ Million)	-21,011	-25,823	-28,747	-33,441	-39,245
NON-FINANCIAL PUBLIC SECTOR					
Tax burden (percentage of GDP)	13.8	14.9	15.0	15.2	15.4
Primary Balance (percentage of GDP)	-0.6	-0.3	0.2	0.8	1.6
Overall Balance (percentage of GDP)	-1.9	-1.5	-1.0	-0.4	0.4
Overall Balance with CRPAOs ^{1/} (percentage of GDP)	-2.2	-1.7	-1.0	-0.4	0.4
Net Financing of the overall balance (\$ Million)	2,749	2,502	1,558	634	-801
Amortization	2,399	4,408	1,557	1,764	1,547
Gross Financing requirement	5,149	6,910	3,115	2,398	747
Foreign	3,261	3,241	2,169	1,300	1,003
Domestic	1,888	3,668	946	1,098	-257
PUBLIC DEBT STOCK					
Foreign (percentage of GDP)	16.2	13.8	13.4	12.5	11.5
Domestic (percentage of GDP)	10.3	10.0	9.1	9.0	8.5
Total (percentage of GDP)	26.5	23.7	22.6	21.4	20.0

1/ Recognition Certificate for Annual Payment of Works

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 2
SAVINGS-INVESTMENT
(Percentage of GDP)

	2009	2010	2011	2012	2013
Domestic savings	23.2	23.9	24.4	24.8	25.5
Public sector	4.1	5.3	6.0	6.4	7.0
Private sector	19.0	18.5	18.4	18.4	18.5
External savings	-0.2	1.2	1.6	2.3	3.0
Investment	23.0	25.1	26.0	27.0	28.5
Public sector	5.3	6.5	6.5	6.4	6.3
Private sector ^{1/}	17.7	18.7	19.4	20.6	22.2

1/ Includes change of inventories

Source: Bureau of National Statistics, Central Reserve Bank of Peru,
Ministry of Economy and Finance.

Table 3
GROSS DOMESTIC PRODUCT
(Annual Percentage Change)

	2009	2010	2011	2012	2013
Agriculture and Livestock	2.3	3.8	3.0	3.1	3.2
Fishing	-7.9	-5.6	5.0	3.3	3.0
Mining and Fuel	0.6	3.0	5.0	6.5	8.0
Manufacturing	-7.2	8.7	5.2	5.7	6.1
Based on raw materials	0.0	1.1	4.1	4.4	4.7
Non-primary	-8.5	11.5	5.5	6.0	6.5
Construction	6.1	14.2	8.8	10.5	12.0
Commerce	-0.4	7.8	5.2	5.3	5.7
Services	3.1	5.6	5.0	5.2	5.3
Electricity and Water	1.1	6.5	5.0	5.2	5.2
GROSS VALUE ADDED	1.1	6.8	5.1	5.6	6.0
Taxes on Products and Import Duties	-1.6	6.2	4.7	5.2	5.3
GROSS DOMESTIC PRODUCT	0.9	6.8	5.0	5.5	6.0
Primary sectors	1.0	2.8	3.9	4.4	5.1
Non- primary sectors	0.8	7.7	5.4	5.8	6.2

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 4
GLOBAL DEMAND AND SUPPLY
(Annual Percentage Change)

	2009	2010	2011	2012	2013
I. Global Demand	-2.8	8.2	5.9	6.5	7.1
1. Domestic Demand	-2.9	9.4	6.0	6.4	7.0
a. Private Consumption	2.4	3.8	3.9	4.5	5.0
b. Public Consumption	16.5	9.8	4.4	3.6	3.6
c. Gross Domestic Investment	-20.9	26.5	12.2	11.9	12.4
Gross Fixed Investment	-8.6	17.4	8.6	9.6	11.2
i. Private	-15.2	13.4	9.4	11.5	13.2
ii. Public	25.9	31.6	6.3	3.4	4.2
2. Exports ^{1/}	-2.5	2.0	5.0	7.0	7.9
II. Global Supply	-2.8	8.2	5.9	6.5	7.1
1. GDP	0.9	6.8	5.0	5.5	6.0
2. Imports ^{1/}	-18.4	15.2	10.0	11.2	12.2

^{1/} Goods and non-financial services

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 5
GLOBAL DEMAND AND SUPPLY
(Percentage of GDP)

	2009	2010	2011	2012	2013
I. Global Demand	120.4	121.6	123.0	124.2	125.5
1. Domestic Demand	96.4	97.9	99.3	100.3	101.0
a. Private Consumption	65.5	62.8	62.1	61.9	61.6
b. Public Consumption	10.3	10.4	10.3	10.1	9.8
c. Gross Domestic Investment	20.6	24.7	26.9	28.4	29.6
Gross Fixed Investment	23.0	25.1	26.0	27.0	28.5
i. Private	17.7	18.7	19.4	20.6	22.2
ii. Public	5.3	6.5	6.5	6.4	6.3
2. Exports ^{1/}	24.0	23.8	23.7	23.9	24.5
II. Global Supply	120.4	121.6	123.0	124.2	125.5
1. GDP	100.0	100.0	100.0	100.0	100.0
2. Imports ^{1/}	20.4	21.6	23.0	24.2	25.5

1/ Goods and non-financial services

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 6
NON-FINANCIAL PUBLIC SECTOR OPERATIONS
(Million of Nuevos Soles)

	2009	2010	2011	2012	2013
I. NON - FINANCIAL CURRENT ACCOUNT SAVINGS	20,714	27,582	32,299	36,534	42,728
1. Central Government non - financial current savings	12,316	19,717	22,851	25,877	30,577
a. Current Revenue	60,761	71,993	77,489	84,165	92,047
b. Current Expenditure	48,445	52,275	54,639	58,288	61,470
2. Rest of the NFPS non - financial current savings	8,398	7,865	9,448	10,657	12,151
a. Public Enterprises	2,476	1,104	1,584	1,720	2,079
b. Rest of the General Government	5,922	6,760	7,865	8,937	10,072
II. CAPITAL BALANCE	-22,859	-28,798	-31,218	-32,635	-34,478
1. General Government	-21,410	-26,955	-29,451	-30,740	-32,512
a. Capital Revenue	414	599	254	197	206
b. Capital Expenditure	21,825	27,554	29,705	30,937	32,718
2. Public Enterprises	-1,448	-1,843	-1,766	-1,895	-1,966
III. PRIMARY BALANCE (I+II)	-2,145	-1,216	1,081	3,899	8,250
IV. INTEREST PAYMENTS	4,993	5,108	5,444	5,673	6,008
1. External Debt	1,896	2,239	2,572	2,735	2,870
2. Domestic Debt	3,097	2,869	2,872	2,939	3,139
(\$ Million)	1,033	1,013	1,026	1,050	1,121
V. OVERALL BALANCE (III-IV)	-7,138	-6,324	-4,362	-1,774	2,242
1. External financing	4,073	265	3,496	26	-173
(\$ Million)	\$1,337	\$99	\$1,249	\$9	-\$62
Disbursements ^{1/}	\$3,225	\$3,222	\$2,155	\$1,286	\$1,003
Amortization	\$1,843	\$3,171	\$970	\$1,341	\$1,115
Others ^{2/}	-\$46	\$49	\$64	\$63	\$50
2. Domestic financing	2,963	5,906	702	1,459	-2,142
Domestic Amortization	1,638	3,489	1,643	1,187	1,210
Others	4,601	9,395	2,345	2,646	-932
3. Private Investment Promotion Process	103	153	164	289	73
(\$ Million)	35	54	59	103	26
VI. ISSUANCE OF CRPAOs ^{3/}	1,143	758	0	0	0
VII. OVERALL BALANCE WITH CRPAOs (V - VI)	-8,281	-7,083	-4,362	-1,774	2,242
Note:					
Current account savings (I-IV)	15,720	22,474	26,855	30,861	36,720

1/ Includes extraordinary financing.

2/ Includes short term financing and deposits variation of the National Pension Bureau.

3/ Belongs to the issuance of CRPAOs of the following projects: IIRSA Norte, IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 7
NON-FINANCIAL PUBLIC SECTOR OPERATIONS
(Percentage of GDP)

	2009	2010	2011	2012	2013
I. NON - FINANCIAL CURRENT ACCOUNT SAVINGS	5.4	6.6	7.2	7.5	8.2
1. Central Government non - financial current savings	3.2	4.7	5.1	5.3	5.8
a. Current Revenue	15.9	17.1	17.2	17.4	17.6
b. Current Expenditure	12.7	12.4	12.1	12.0	11.7
2. Rest of the NFPS non - financial current savings	2.2	1.9	2.1	2.2	2.3
a. Public Enterprises	0.6	0.3	0.4	0.4	0.4
b. Rest of the General Government	1.6	1.6	1.7	1.8	1.9
II. CAPITAL BALANCE	-6.0	-6.9	-6.9	-6.7	-6.6
1. General Government	-5.6	-6.4	-6.5	-6.3	-6.2
a. Capital Revenue	0.1	0.1	0.1	0.0	0.0
b. Capital Expenditure	5.7	6.6	6.6	6.4	6.2
2. Public Enterprises	-0.4	-0.4	-0.4	-0.4	-0.4
III. PRIMARY BALANCE (I+II)	-0.6	-0.3	0.2	0.8	1.6
IV. INTEREST PAYMENTS	1.3	1.2	1.2	1.2	1.1
1. External Debt	0.5	0.5	0.6	0.6	0.5
2. Domestic Debt	0.8	0.7	0.6	0.6	0.6
(\$ Million)	0.8	0.7	0.6	0.6	0.6
V. OVERALL BALANCE (III-IV)	-1.9	-1.5	-1.0	-0.4	0.4
1. External financing	1.1	0.1	0.8	0.0	0.0
(\$ Million)	1.1	0.1	0.8	0.0	0.0
Disbursements ^{1/}	2.5	2.2	1.3	0.7	0.5
Amortization	1.4	2.1	0.6	0.8	0.6
Others ^{2/}	0.0	0.0	0.0	0.0	0.0
2. Domestic financing	0.8	1.4	0.2	0.3	-0.4
Domestic Amortization	0.4	0.8	0.4	0.2	0.2
Others	1.2	2.2	0.5	0.5	-0.2
3. Private Investment Promotion Process	0.0	0.0	0.0	0.1	0.0
(\$ Million)	0.0	0.0	0.0	0.1	0.0
VI. ISSUANCE OF CRPAOs ^{3/}	0.3	0.2	0.0	0.0	0.0
VII. OVERALL BALANCE WITH CRPAOs (V - VI)	-2.2	-1.7	-1.0	-0.4	0.4
Note:					
Current account savings (I-IV)	4.1	5.3	6.0	6.4	7.0

1/ Includes extraordinary financing.

2/ Includes short term financing and deposits variation of the National Pension Bureau.

3/ Belongs to the issuance of CRPAOs of the following projects: IIRSA Norte, IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 8
FINANCIAL REQUIREMENTS OF THE NON-FINANCIAL PUBLIC SECTOR
(\$ Million)

	2009	2010	2011	2012	2013
I. USES	5,149	6,910	3,115	2,398	747
1. Amortization	2,399	4,408	1,557	1,764	1,547
a. External	1,843	3,171	970	1,341	1,115
b. Domestic	557	1,236	587	424	432
<i>Of which: Pension bonds</i>	<i>100</i>	<i>325</i>	<i>285</i>	<i>241</i>	<i>170</i>
2. Overall balance ^{1/}	2,749	2,502	1,558	634	-801
II. SOURCES	5,149	6,910	3,115	2,398	747
1. External	3,261	3,241	2,169	1,300	1,003
Free availability	2,613	2,289	1,264	561	0
Investment projects	612	933	892	725	1,003
Others ^{2/}	36	20	14	13	0
2. Domestic	1,888	3,668	946	1,098	-257
Privatization	35	54	59	103	26
Bonds	1,043	2,181	1,111	900	900
Credits	137	355	379	199	79
Financing by PPP	379	269	0	0	0
Deposits ^{3/}	294	810	-602	-104	-1,261
<i>Of which: FCR</i>	<i>100</i>	<i>291</i>	<i>136</i>	<i>0</i>	<i>0</i>

FCR: Consolidated Pension Reserve Fund

1/ Includes CRPAOs of the following projects: IIRSA Norte,

IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).

2/ Includes waivers.

3/ Includes savings or dissavings of Treasury.

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 9
FINANCIAL REQUIREMENTS OF THE NON-FINANCIAL PUBLIC SECTOR
(Percentage of GDP)

	2009	2010	2011	2012	2013
I. USES	4.0	4.7	1.9	1.4	0.4
1. Amortization	1.9	3.0	1.0	1.0	0.8
a. External	0.2	2.1	0.6	0.8	0.6
b. Domestic	0.4	0.8	0.4	0.2	0.2
<i>Of which: Pension bonds</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>
2. Overall balance ^{1/}	2.2	1.7	1.0	0.4	-0.4
II. SOURCES	4.0	4.7	1.9	1.4	0.4
1. External	2.6	2.2	1.4	0.8	0.5
Free availability	2.1	1.5	0.8	0.3	0.0
Investment projects	0.5	0.6	0.6	0.4	0.5
Others ^{2/}	0.0	0.0	0.0	0.0	0.0
2. Domestic	1.5	2.5	0.6	0.6	-0.1
Privatization	0.0	0.0	0.0	0.1	0.0
Bonds	0.8	1.5	0.7	0.5	0.5
Credits	0.1	0.2	0.2	0.1	0.0
Financing by PPP	0.3	0.2	0.0	0.0	0.0
Deposits ^{3/}	0.2	0.6	-0.4	0.0	-0.7
<i>Of which: FCR</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>

FCR: Consolidated Pension Reserve Fund

1/ Includes CRPAOs of the following projects: IIRSA Norte,

IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).

2/ Includes waivers.

3/ Includes saving or dissaving of Treasury.

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 10
GENERAL GOVERNMENT OPERATIONS
(Million of Nuevos Soles)

	2009	2010	2011	2012	2013
1. CURRENT REVENUE	71,120	83,195	90,059	97,747	106,684
a. Tax Revenue	53,850	63,781	68,760	75,030	82,337
b. Contributions	6,659	6,976	7,814	8,288	8,714
c. Others	10,610	12,438	13,485	14,428	15,634
2. NON-FINANCIAL EXPENDITURE	74,706	84,272	89,049	93,870	98,753
a. Current expenditure	52,882	56,717	59,344	62,933	66,035
b. Capital expenditure	21,825	27,554	29,705	30,937	32,718
3. CAPITAL REVENUE	414	599	254	197	206
4. PRIMARY BALANCE	-3,172	-478	1,264	4,074	8,137
5. INTEREST PAYMENTS	4,905	5,021	5,334	5,528	5,837
6. OVERALL BALANCE	-8,077	-5,499	-4,070	-1,453	2,300
<i>(percentage of GDP)</i>	<i>-2.1</i>	<i>-1.3</i>	<i>-0.9</i>	<i>-0.3</i>	<i>0.4</i>
7. NET FINANCING	8,077	5,499	4,070	1,453	-2,300
a. External	4,156	-393	3,258	-452	-1,072
b. Domestic	3,921	5,892	812	1,905	-1,228
8. ISSUANCE OF CRPAOs ^{1/}	1,143	758	0	0	0
9. OVERALL BALANCE WITH CRPAOs	-9,220	-6,257	-4,070	-1,453	2,300

1/ Belongs to the issuance of CRPAOs of the following projects: IIRSA Norte, IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).
Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 11
GENERAL GOVERNMENT OPERATIONS
(Percentage of GDP)

	2009	2010	2011	2012	2013
1. CURRENT REVENUE	18.6	19.8	20.0	20.2	20.4
a. Tax Revenue	14.1	15.2	15.3	15.5	15.7
b. Contributions	1.7	1.7	1.7	1.7	1.7
c. Others	2.8	3.0	3.0	3.0	3.0
2. NON-FINANCIAL EXPENDITURE	19.6	20.1	19.8	19.4	18.9
a. Current expenditure	13.9	13.5	13.2	13.0	12.6
b. Capital expenditure	5.7	6.6	6.6	6.4	6.2
3. CAPITAL REVENUE	0.1	0.1	0.1	0.0	0.0
4. PRIMARY BALANCE	-0.8	-0.1	0.3	0.8	1.6
5. INTEREST PAYMENTS	1.3	1.2	1.2	1.1	1.1
6. OVERALL BALANCE	-2.1	-1.3	-0.9	-0.3	0.4
7. NET FINANCING	2.1	1.3	0.9	0.3	-0.4
a. External	1.1	-0.1	0.7	-0.1	-0.2
b. Domestic	1.0	1.4	0.2	0.4	-0.2
8. ISSUANCE OF CRPAOs ^{1/}	0.3	0.2	0.0	0.0	0.0
9. OVERALL BALANCE WITH CRPAOs	-2.4	-1.5	-0.9	-0.3	0.4

1/ Belongs to the issuance of CRPAOs of the following projects: IIRSA Norte, IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).
Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 12
CENTRAL GOVERNMENT OPERATIONS
(Million of Nuevos Soles)

	2009	2010	2011	2012	2013
1. CURRENT REVENUE	60,761	71,993	77,489	84,165	92,047
2. NON-FINANCIAL EXPENDITURE	63,217	70,736	73,220	77,814	82,302
a. Current expenditure	48,445	52,275	54,639	58,288	61,470
b. Capital expenditure	14,772	18,461	18,581	19,526	20,833
3. CAPITAL REVENUE	410	598	253	196	205
4. PRIMARY BALANCE	-2,046	1,854	4,523	6,547	9,949
5. INTEREST PAYMENTS	4,859	4,772	5,135	5,374	5,700
a. External	3,058	2,829	2,812	2,860	3,019
b. Domestic	1,801	1,943	2,323	2,514	2,681
6. OVERALL BALANCE	-6,905	-2,917	-612	1,173	4,250
<i>(percentage of GDP)</i>	<i>-1.8</i>	<i>-0.7</i>	<i>-0.1</i>	<i>0.2</i>	<i>0.8</i>
7. NET FINANCING	6,905	2,917	612	-1,173	-4,250
a. External	4,272	-669	2,868	-782	-1,386
b. Domestic	2,633	3,586	-2,256	-391	-2,864
8. ISSUANCE OF CRPAOs ^{1/}	1,143	758	0	0	0
9. OVERALL BALANCE WITH CRPAOs	-8,048	-3,676	-612	1,173	4,250

1/ Belongs to the issuance of CRPAOs of the following projects: IIRSA Norte, IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).
Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 13
CENTRAL GOVERNMENT OPERATIONS
(Percentage of GDP)

	2009	2010	2011	2012	2013
1. CURRENT REVENUE	15.9	17.1	17.2	17.4	17.6
2. NON-FINANCIAL EXPENDITURE	16.6	16.8	16.3	16.1	15.7
a. Current expenditure	12.7	12.4	12.1	12.0	11.7
b. Capital expenditure	3.9	4.4	4.1	4.0	4.0
3. CAPITAL REVENUE	0.1	0.1	0.1	0.0	0.0
4. PRIMARY BALANCE	-0.5	0.4	1.0	1.4	1.9
5. INTEREST PAYMENTS	1.3	1.1	1.1	1.1	1.1
a. External	0.8	0.7	0.6	0.6	0.6
b. Domestic	0.5	0.5	0.5	0.5	0.5
6. OVERALL BALANCE	-1.8	-0.7	-0.1	0.2	0.8
7. NET FINANCING	1.8	0.7	0.1	-0.2	-0.8
a. External	1.1	-0.2	0.6	-0.2	-0.3
b. Domestic	0.7	0.9	-0.5	-0.1	-0.5
8. ISSUANCE OF CRPAOs ^{1/}	0.3	0.2	0.0	0.0	0.0
9. OVERALL BALANCE WITH CRPAOs	-2.1	-0.9	-0.1	0.2	0.8

1/ Belongs to the issuance of CRPAOs of the following projects: IIRSA Norte, IIRSA Sur (Sections 1 to 5), Costa-Sierra Program (Section Junction 1B Buenos Aires-Canchaque).
Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table14
CENTRAL GOVERNMENT CURRENT REVENUE
(Million of Nuevos Soles)

	2009	2010	2011	2012	2013
I. TAX REVENUE	52,611	62,460	67,307	73,415	80,497
1. Income tax	20,346	25,601	26,340	28,651	31,541
a. Advanced payments	17,877	22,547	24,260	26,467	29,248
b. Clearing	2,470	3,054	2,080	2,184	2,293
2. Import tax	1,493	1,612	1,686	1,810	2,003
3. Value - added tax	29,520	33,659	36,912	40,290	44,470
a. Domestic	17,322	19,158	20,859	22,096	23,218
b. Imports	12,198	14,501	16,052	18,194	21,252
4. Excise tax	4,145	4,714	5,333	5,857	6,434
a. Fuels	2,255	2,460	2,900	3,265	3,657
b. Others	1,890	2,254	2,433	2,592	2,776
5. Other tax revenue	4,448	4,516	4,901	5,410	5,399
6. Tax refund	-7,341	-7,643	-7,864	-8,603	-9,349
II. NON-TAX REVENUE	8,150	9,533	10,182	10,750	11,550
III. TOTAL (I + II)	60,761	71,993	77,489	84,165	92,047

Source: Bureau of National Statistics, Central Reserve Bank of Peru,
Ministry of Economy and Finance.

Table 15
CENTRAL GOVERNMENT CURRENT REVENUE
(Percentage of GDP)

	2009	2010	2011	2012	2013
I. TAX REVENUE	13.8	14.9	15.0	15.2	15.4
1. Income tax	5.3	6.1	5.9	5.9	6.0
a. Advanced payments	4.7	5.4	5.4	5.5	5.6
b. Clearing	0.6	0.7	0.5	0.5	0.4
2. Import tax	0.4	0.4	0.4	0.4	0.4
3. Value - added tax	7.7	8.0	8.2	8.3	8.5
a. Domestic	4.5	4.6	4.6	4.6	4.4
b. Imports	3.2	3.5	3.6	3.8	4.1
4. Excise tax	1.1	1.1	1.2	1.2	1.2
a. Fuels	0.6	0.6	0.6	0.7	0.7
b. Others	0.5	0.5	0.5	0.5	0.5
5. Other tax revenue	1.2	1.1	1.1	1.1	1.0
6. Tax refund	-1.9	-1.8	-1.7	-1.8	-1.8
II. NON-TAX REVENUE	2.1	2.3	2.3	2.2	2.2
III. TOTAL (I + II)	15.9	17.1	17.2	17.4	17.6

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of
Economy and Finance.

Table 16
CENTRAL GOVERNMENT NON-FINANCIAL EXPENDITURE
(Million of Nuevos Soles)

	2009	2010	2011	2012	2013
NON-FINANCIAL EXPENDITURE	63,217	70,736	73,220	77,814	82,302
I. CURRENT EXPENDITURE	48,445	52,275	54,639	58,288	61,470
1. Wages and salaries	15,168	16,403	17,503	18,605	19,897
2. Goods and services	13,285	15,769	16,503	17,491	18,374
3. Transfers	19,993	20,103	20,632	22,192	23,198
II. CAPITAL EXPENDITURE	14,772	18,461	18,581	19,526	20,833
1. Gross capital formation	10,074	14,263	15,524	16,204	17,252
2. Others	4,698	4,198	3,057	3,323	3,581

Source: Bureau of National Statistics, Central Reserve Bank of Peru,
Ministry of Economy and Finance.

Table 17
CENTRAL GOVERNMENT NON-FINANCIAL EXPENDITURE
(Percentage of GDP)

	2009	2010	2011	2012	2013
NON-FINANCIAL EXPENDITURE	16.6	16.8	16.3	16.1	15.7
I. CURRENT EXPENDITURE	12.7	12.4	12.1	12.0	11.7
1. Wages and salaries	4.0	3.9	3.9	3.8	3.8
2. Goods and services	3.5	3.8	3.7	3.6	3.5
3. Transfers	5.2	4.8	4.6	4.6	4.4
II. CAPITAL EXPENDITURE	3.9	4.4	4.1	4.0	4.0
1. Gross capital formation	2.6	3.4	3.4	3.3	3.3
2. Others	1.2	1.0	0.7	0.7	0.7

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of
Economy and Finance.

Table 18
BALANCE OF PAYMENTS
(\$ Million)

	2009	2010	2011	2012	2013
I. CURRENT ACCOUNT BALANCE	247	-1,853	-2,527	-3,917	-5,536
1. Trade balance	5,873	5,763	3,749	1,953	180
a. Exports	26,885	31,585	32,496	35,394	39,425
b. Imports	-21,011	-25,823	-28,747	-33,441	-39,245
2. Services	-1,112	-1,400	-2,243	-2,431	-2,668
3. Investment income	-7,371	-9,173	-7,161	-7,187	-7,323
4. Current transfers	2,856	2,957	3,129	3,748	4,274
II. FINANCIAL ACCOUNT	1,012	5,920	4,895	5,825	6,637
1. Private Sector	1,655	5,159	4,157	5,456	6,038
2. Public Sector	1,032	-202	1,038	-131	-101
3. Short- term capital	-1,675	963	-300	500	700
III. EXCEPTIONAL FINANCING	36	31	30	30	30
IV. FLOW NET RESERVES OF CRBP (1-2)	1,045	3,957	2,198	1,788	1,031
1. Change in Central Bank reserves	1,940	3,957	2,198	1,788	1,031
2. Valuation changes	896	0	0	0	0
V. NET ERRORS AND OMISSIONS	-250	-141	-200	-150	-100

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 19
BALANCE OF PAYMENTS
(Percentage of GDP)

	2009	2010	2011	2012	2013
I. CURRENT ACCOUNT BALANCE	0.2	-1.2	-1.6	-2.3	-3.0
1. Trade balance	4.6	3.9	2.3	1.1	0.1
a. Exports	21.1	21.3	20.2	20.5	21.1
b. Imports	-16.5	-17.4	-17.9	-19.3	-21.0
2. Services	-0.9	-0.9	-1.4	-1.4	-1.4
3. Investment income	-5.8	-6.2	-4.5	-4.2	-3.9
4. Current transfers	2.2	2.0	1.9	2.2	2.3
II. FINANCIAL ACCOUNT	0.8	4.0	3.0	3.4	3.5
1. Private Sector	1.3	3.5	2.6	3.2	3.2
2. Public Sector	0.8	-0.1	0.6	-0.1	-0.1
3. Short- term capital	-1.3	0.6	-0.2	0.3	0.4
III. EXCEPTIONAL FINANCING	0.0	0.0	0.0	0.0	0.0
IV. FLOW NET RESERVES OF CRBP (1-2)	0.8	2.7	1.4	1.0	0.6
1. Change in Central Bank reserves	1.5	2.7	1.4	1.0	0.6
2. Valuation changes	0.7	0.0	0.0	0.0	0.0
V. NET ERRORS AND OMISSIONS	-0.2	-0.1	-0.1	-0.1	-0.1

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 20
PUBLIC DEBT STOCK
(\$ Million)

	2009	2010	2011	2012	2013
I. EXTERNAL PUBLIC DEBT	20,600	20,460	21,621	21,606	21,520
1. International Organizations	8,311	8,826	9,381	9,652	9,513
IDB	4,073	4,156	4,288	4,440	4,306
IBRD	2,846	3,047	3,184	3,226	3,067
Others	1,392	1,623	1,909	1,987	2,139
2. Paris Club	3,133	3,230	3,408	3,442	3,505
3. Bonds	8,906	8,278	8,778	8,466	8,466
4. Latin America	11	9	7	5	4
5. Eastern Europe	2	10	10	8	4
6. International Banks	186	68	1	1	1
7. Suppliers	51	39	36	32	28
II. DOMESTIC PUBLIC DEBT	13,149	14,779	14,664	15,511	15,983
1. Bank Loans	224	546	876	992	900
2. Treasury Bonds	11,301	13,167	12,870	13,617	14,183
3. Municipality of Lima Bonds	51	35	18	2	0
4. Short Term	1,574	1,030	900	900	900
III. PUBLIC DEBT	33,750	35,238	36,285	37,117	37,504

Memo:

CRPAOs Stocks 1,376 1,681 1,619 1,552 1,479

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 21
PUBLIC DEBT STOCK
(Percentage of GDP)

	2009	2010	2011	2012	2013
I. EXTERNAL PUBLIC DEBT	16.2	13.8	13.4	12.5	11.5
1. International Organizations	6.5	5.9	5.8	5.6	5.1
IDB	3.2	2.8	2.7	2.6	2.3
IBRD	2.2	2.1	2.0	1.9	1.6
Others	1.1	1.1	1.2	1.1	1.1
2. Paris Club	2.5	2.2	2.1	2.0	1.9
3. Bonds	7.0	5.6	5.5	4.9	4.5
4. Latin America	0.0	0.0	0.0	0.0	0.0
5. Eastern Europe	0.0	0.0	0.0	0.0	0.0
6. International Banks	0.1	0.0	0.0	0.0	0.0
7. Suppliers	0.0	0.0	0.0	0.0	0.0
II. DOMESTIC PUBLIC DEBT	10.3	10.0	9.1	9.0	8.5
1. Bank Loans	0.2	0.4	0.5	0.6	0.5
2. Treasury Bonds	8.9	8.9	8.0	7.9	7.6
3. Municipality of Lima Bonds	0.0	0.0	0.0	0.0	0.0
4. Short Term	1.2	0.7	0.6	0.5	0.5
III. PUBLIC DEBT	26.5	23.7	22.6	21.4	20.0

Memo:

CRPAOs Stocks 1.1 1.1 1.0 0.9 0.8

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 22
PUBLIC DEBT PASSIVE AND ACTIVE SERVICE FORECASTS
(\$ Million)

	Debt Service Disbursed		Debt Service to be Disbursed		Service			
	Domestic	External	Domestic	External	Domestic	External	Total	Percentage of GDP
2009	1,176	2,875	0	0	1,176	2,875	4,051	3.2
2010	1,916	4,175	112	9	2,027	4,185	6,212	4.2
2011	1,287	1,924	219	72	1,505	1,996	3,501	2.2
2012	1,030	2,247	371	143	1,401	2,390	3,791	2.2
2013	957	1,984	500	252	1,457	2,236	3,693	2.0
2014	1,001	2,142	549	356	1,550	2,498	4,048	2.0
2015	1,601	1,906	543	478	2,144	2,384	4,528	2.1
2016	887	2,167	536	631	1,423	2,798	4,221	1.8
2017	1,305	1,532	529	787	1,833	2,319	4,152	1.7
2018	802	1,461	508	899	1,310	2,359	3,669	1.4
2019	771	2,322	426	950	1,197	3,273	4,469	1.5
2020	2,346	980	402	1,110	2,748	2,090	4,838	1.5

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 23
PUBLIC DEBT SERVICE FORECASTS
(\$ Million)

	External debt service			Domestic debt service			Service
	Amortization	Interest	Total	Amortization	Interest	Total	Total
2009	1,843	1,033	2,875	557	619	1,176	4,051
2010	3,171	1,013	4,185	1,236	791	2,027	6,212
2011	970	1,026	1,996	587	919	1,505	3,501
2012	1,341	1,050	2,390	424	977	1,401	3,791
2013	1,115	1,121	2,236	432	1,025	1,457	3,693
2014	1,352	1,146	2,498	486	1,064	1,550	4,048
2015	1,256	1,129	2,384	1,123	1,021	2,144	4,528
2016	1,666	1,132	2,798	455	968	1,423	4,221
2017	1,185	1,134	2,319	880	953	1,833	4,152
2018	1,184	1,176	2,359	410	900	1,310	3,669
2019	2,132	1,141	3,273	307	890	1,197	4,469
2020	933	1,157	2,090	1,864	884	2,748	4,838

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 24
PUBLIC DEBT SERVICE FORECASTS
(Percentage of GDP)

	External debt service			Domestic debt service			Service
	Amortization	Interest	Total	Amortization	Interest	Total	Total
2009	1.4	0.8	2.3	0.4	0.5	0.9	3.2
2010	2.1	0.7	2.8	0.8	0.5	1.4	4.2
2011	0.6	0.6	1.2	0.4	0.6	0.9	2.2
2012	0.8	0.6	1.4	0.2	0.6	0.8	2.2
2013	0.6	0.6	1.2	0.2	0.5	0.8	2.0
2014	0.7	0.6	1.2	0.2	0.5	0.8	2.0
2015	0.6	0.5	1.1	0.5	0.5	1.0	2.1
2016	0.7	0.5	1.2	0.2	0.4	0.6	1.8
2017	0.5	0.5	0.9	0.4	0.4	0.7	1.7
2018	0.4	0.4	0.9	0.2	0.3	0.5	1.4
2019	0.7	0.4	1.1	0.1	0.3	0.4	1.5
2020	0.3	0.4	0.7	0.6	0.3	0.9	1.5

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.

Table 25
GOVERNMENT LIABILITIES FROM PUBLIC PRIVATE PARTNERSHIPS ^{1/ 2/}

(\$ Million)					
	2010	2011	2012	2013	TOTAL
OLMOS					
Water Purchase	0.0	5.7	36.4	36.9	79.0
TOTAL	0.0	5.7	36.4	36.9	79.0
TABOADA					
RPI	0.0	10.3	28.0	35.0	73.3
RPMO	0.0	2.4	6.5	8.2	17.1
TOTAL	0.0	12.7	34.6	43.2	90.5
HUASCACocha					
RPI	0.0	6.6	13.4	13.4	33.3
RPMO	0.0	1.3	2.7	2.7	6.8
TOTAL	0.0	7.9	16.1	16.1	40.1
EMFAPATumbes					
Minimum Revenues	5.0	0.0	0.0	0.0	5.0
TOTAL	5.0	0.0	0.0	0.0	5.0
IIRSA NORTE					
PAMO a/	23.3	23.5	23.6	23.7	94.1
PAO b/	38.8	39.7	39.7	39.7	157.8
Others c/	56.9	82.5	11.0	0.0	150.4
TOTAL	119.0	145.7	74.3	63.3	402.3
IIRSA SUR Section 1					
PAMO a/	18.3	19.7	19.7	19.9	77.6
PAO	7.8	15.6	15.6	15.6	54.5
TOTAL	26.1	35.3	35.3	35.5	132.0
IIRSA SUR Section 2					
PAMO a/	0.0	4.1	6.6	6.6	17.3
PAO	46.8	46.8	46.8	46.8	187.1
Others d/	208.1	39.3	0.0	0.0	247.5
TOTAL	254.9	90.3	53.3	53.4	451.9
IIRSA SUR Section 3					
PAMO a/	0.0	8.7	8.8	8.9	26.4
PAO	60.6	60.6	60.6	60.6	242.4
Others d/	71.1	47.5	0.0	0.0	118.7
TOTAL	131.7	116.8	69.4	69.5	387.5
IIRSA SUR Section 4					
PAMO a/	0.0	7.1	7.2	7.2	21.5
PAO	31.6	47.4	47.4	47.4	173.8
Others d/	180.5	115.9	0.0	0.0	296.4
TOTAL	212.1	170.4	54.6	54.6	491.7
IIRSA SUR 5					
PAMO a/	20.7	21.0	21.2	22.3	85.1
PAO	13.6	27.2	27.2	27.2	95.4
TOTAL	34.3	48.2	48.4	49.6	180.5
COSTA SIERRA (Bs Aires-Canchaque)					
PAMO a/	1.5	1.7	1.7	1.8	6.7
PAO	6.2	11.8	11.8	11.8	41.7
Others e/	2.4	5.0	5.0	0.0	12.4
TOTAL	10.1	18.5	18.6	13.6	60.8
COSTA SIERRA (Huaral-Acos)					
PAMO a/	0.0	1.3	2.7	2.7	6.6
PAO	16.7	30.0	0.0	0.0	46.7
TOTAL	16.7	31.3	2.7	2.7	53.3
COSTA SIERRA (Mocupe-Cayalti)					
PAMO a/	0.0	0.5	2.0	2.0	4.4
PAO	12.9	20.0	0.0	0.0	32.9
TOTAL	12.9	20.5	2.0	2.0	37.3
REGIONAL AIRPORTS (1st group)					
PAMO	14.3	14.7	15.1	15.6	59.7
PAO	8.8	27.6	27.6	7.9	72.0
TOTAL	23.1	42.3	42.7	23.5	131.6
RURAL INTERNET					
Contribution of the Ministry of Transportation and Communication	1.3	1.2	1.1	1.1	4.7
TOTAL	1.3	1.2	1.1	1.1	4.7
MUELLE SUR					
Guaranteed Demand	0.0	0.0	40.7	40.7	81.4
Supervision of works	5.2	0.0	0.0	0.0	5.2
TOTAL	5.2	0.0	40.7	40.7	86.6
TOTAL					
TOTAL PAMOs	78.0	102.3	108.5	110.7	399.4
TOTAL PAOs	243.6	326.7	276.7	257.0	1,104.0
Others	530.7	317.8	144.9	138.0	1,131.4
TOTAL	852.2	746.8	530.1	505.7	2,634.8

RPI: Payments for Investment.

RPMO: Payments for maintenance and operation.

PAO: Annual payments for works.

PAMO: Annual payments for maintenance and operation.

1/ Amounts do not consider incomes from the concession (tolls, rates, etc.), VAT is included.

a/ Inflation adjusted PAMOs.

b/ Inflation adjusted PAOs.

c/ Includes Technical Report of Maintenance and Additional Works.

d/ Includes Supervision, Additional, Complementary and Incidental Works, among others.

e/ Includes Maintenance of Emergency and Additional Works.

Source: Bureau of National Statistics, Central Reserve Bank of Peru, Ministry of Economy and Finance.